

Important Financial Information from Student Accounts

BILLING & PAYMENT PLAN INFORMATION

CASHNet Online Billing

Pitzer College does not mail out paper statements. The College now uses the services of CASHNet to deliver monthly statements electronically. Statements are generated monthly and published on CASHNet for viewing 24/7, at the beginning of each month, starting on **August 1st** for the Fall semester and **January 5th** for the Spring semester. Once statements are generated, an email is sent to the student and any authorized user(s) the student has added to their CASHNet profile. Additional information regarding CASHNet, [adding authorized users](#) and frequently asked questions, can be found on the Student Accounts webpage at: <http://pitweb.pitzer.edu/student-accounts/online-billing/>

Payment Plans

Pitzer College students may choose between two different billing schedules – a monthly payment plan or a basic plan with a single payment per semester. Please read the following information carefully as you decide which plan best suits your needs and begin making financial arrangements.

The Full Payment Plan

If you elect to use the Full Payment Plan you will be billed for the balance due once a semester. The Fall semester statement will be available online via CASHNet on the first business day of August and the Spring semester statement will be available the first business day of January. Statements will also be available any month in which there is an outstanding balance or miscellaneous charges. These charges are due and payable in the month billed.

The Monthly Payment Plan

The Pitzer College Monthly Payment Plan allows students and families to make their annual payments to the College in eight installments. No interest is charged; however there is a **\$50.00** per semester service fee and penalties for late payments. Payments begin in August 2014 and end in April 2015, with no payment due in December. The payment agreement form must be received by the Pitzer College Student Accounts Office no later than **July 30, 2014**.

For students and families wanting to further reduce their payments from the standard plan, there is an option to make a pre-payment prior to the initial semester statements being available in August and January. This pre-payment will reduce the remaining four payments required during the semester. Please understand that this means a payment should be made during the months of July and December, before Pitzer generates the actual bill for the semester. If a student/family chooses this option, keep in mind that our office does not send out reminder notices to remit payment during those months.

Below, there are several examples of what payments would look like under the basic eight month plan, along with the option of pre-paying to reduce future monthly payments.

Payment Methods

Pitzer College accepts payments by electronic check via CASHNet (ACH), paper check, money order or an international funds transfer via CASHNet/Western Union. Please note that Pitzer College **does not** accept any credit or debit cards for Student Account Payments. We also accept small cash payments, less than \$100, in the Student Accounts Office. Check payments should be mailed directly to our lockbox at:

Pitzer College Lockbox
PO Box 849964
Los Angeles, CA 90084-9964

PITZER COLLEGE 2014-15 PAYMENT AGREEMENT

Full Payment Option []

By signing this agreement, I promise to pay the total charges for the Fall semester's tuition, room, board and fees less any expected or actual financial aid on or before August 20, 2014 and the total of the Spring semester's charges on or before January 20, 2015. All delinquent balances are subject to a \$50.00 late fee per month.

I understand that in the event of withdrawal or a leave of absence, refunds will be made in accordance with the College policy as stated in the current Pitzer catalog.

Monthly Payment Plan []

By signing this agreement, I promise to pay my student account in eight monthly installments (four per semester) calculated on the basis of total charges (tuition, room, board and fees) less any expected or actual financial aid for each semester. I understand that under this option, installments will be due on or before the 20th of each month beginning in August 2014 and ending in April 2015 (there is no installment due in December). I also understand that the amount of the current installment due will be recalculated if there are any additional charges, credits or changes in my financial aid. All delinquent balances are subject to a \$50.00 late fee per month.

I understand that in the event of withdrawal or a leave of absence, refunds will be made in accordance with the College policy as stated in the current Pitzer catalog.

I also understand that a service charge of \$50.00 per semester (non-refundable), will be added to the student account as a result in selecting the Monthly Payment Plan.

Student Name

Student ID Number

Student Signature (Required)

Date

Parent Name (Print)

Parent Email

Parent Name (Print)

Parent Email

****Completed agreement forms must be received by July 30, 2014. Our office will not honor agreements received after the deadline. Please return forms via fax to 909.607.8862 or mail to the address above.***

PAYMENT PLAN EXAMPLES

The examples shown below are not inclusive of all potential charges. Please review the tuition and fees section of our webpage as well as the student financial aid award. These examples are only provided to aid you in determining what works best for our students and families.

Examples with Financial Aid

Standard Payment Plan Only	
Total Charges	\$ 30,925.00
Financial Aid	\$ (21,735.00)
Amount Due	\$ 9,190.00
Payment Plan (4)	
	\$ 2,297.50

Examples without Financial Aid

Standard Payment Plan Only	
Total Charges	\$ 30,925.00
Amount Due	\$ 30,925.00
Payment Plan (4)	
	\$ 7,731.25

Standard Payment Plan with the Pre-payment Option is equivalent to a 10 month installment plan

Examples with Financial Aid

Standard Payment Plan with \$1,500 pre-payment	
Total Charges	\$ 30,925.00
Financial Aid	\$ (21,735.00)
Amount Due	\$ 9,190.00
Pre-payment	
	\$ 1,500.00
New Amount Due	
	\$ 7,690.00
Payment Plan (4)	
	\$ 1,922.50

Examples without Financial Aid

Standard Payment Plan with \$4,500 pre-payment	
Total Charges	\$ 30,925.00
Amount Due	\$ 30,925.00
Pre-payment	
	\$ 4,500.00
New Amount Due	
	\$ 26,425.00
Payment Plan (4)	
	\$ 6,606.25

Standard Payment Plan with \$1,838 pre-payment	
Total Charges	\$ 30,925.00
Financial Aid	\$ (21,735.00)
Amount Due	\$ 9,190.00
Pre-payment	
	\$ 1,838.00
New Amount Due	
	\$ 7,352.00
Payment Plan (4)	
	\$ 1,838.00

Standard Payment Plan with \$6,185 pre-payment	
Total Charges	\$ 30,925.00
Amount Due	\$ 30,925.00
Pre-payment	
	\$ 6,185.00
New Amount Due	
	\$ 24,740.00
Payment Plan (4)	
	\$ 6,185.00

Standard Payment Plan with \$3,500 pre-payment	
Total Charges	\$ 30,925.00
Financial Aid	\$ (21,735.00)
Amount Due	\$ 9,190.00
Pre-payment	
	\$ 3,500.00
New Amount Due	
	\$ 5,690.00
Payment Plan (4)	
	\$ 1,422.50

Standard Payment Plan with \$10,000 pre-payment	
Total Charges	\$ 30,925.00
Amount Due	\$ 30,925.00
Pre-payment	
	\$ 10,000.00
New Amount Due	
	\$ 20,925.00
Payment Plan (4)	
	\$ 5,231.25