

Confidential



PITZER  
COLLEGE

Dashboard

November 2009



November 3, 2009

Compiled by the Office of Institutional Research & Assessment with the assistance of the following offices: Admissions, Registrar, Financial Aid, Advancement, Treasurer, Dean of Faculty, Study Abroad, and Duplicating.

The Office of Institutional Research & Assessment at Pitzer College functions to provide reliable information and analyses in support of planning, decision-making, and policy formation, to assist in the development and implementation of a plan for assessing student learning outcomes, and to coordinate mandatory and voluntary reporting of institutional data to internal and external constituencies.

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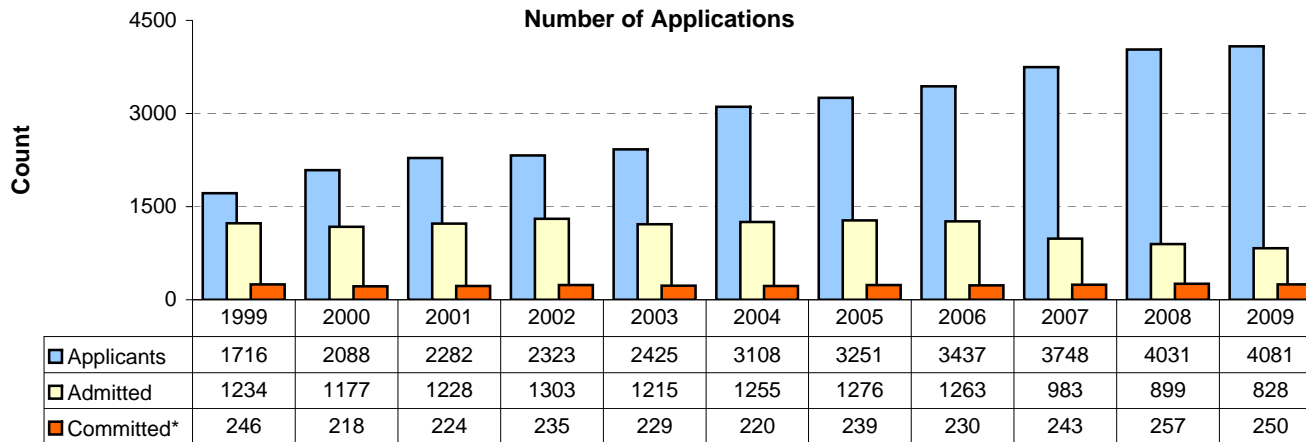
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# U.S. NEWS & WORLD REPORT 2010 RANKINGS

Category	Weight	Pitzer '06	Pitzer '07	Pitzer '08	Pitzer '09	Pitzer '10	Pomona	CMC	HMC	Scripps	Occidental
Overall Rank		53	51	49	49	49	6	11	14	25	33
Reputation Score	25%	3.5	3.5	3.5	3.5	3.6	4.2	4.0	4.2	3.7	3.7
Retention to 2nd yr	4%	85%	86%	87%	90%	91%	99%	96%	95%	92%	92%
Graduation (6 yr) Rate	16%	71%	70%	76%	72%	70%	95%	94%	84%	82%	86%
Student/Faculty Ratio	1%	11	12	11	12	12	8	9	9	10	9
% of classes under 20	6%	68%	65%	68%	68%	67%	70%	85%	59%	79%	69%
SAT 25 <sup>th</sup> -75 <sup>th</sup> percentile	7.5%	1150-1330	1130-1340	1130-1330	1120-1330	1160-1370	1390-1560	1310-1510	1420-1570	1260-1440	1190-1390
Top 10% high school rank	6%	45%	45%	38%	32%	51%	86%	85%	95%	70%	65%
Acceptance Rate %	1.5%	47%	39%	37%	26%	22%	16%	16%	31%	43%	39%
Alumni Giving Rate %	5%	37%	37%	36%	37%	31%	51%	42%	36%	47%	40%
Rank											
Academic Reputation Rank	25%	35	36	40	42	35	8	18	13	34	33
Financial Resources Rank	10%	36	25	31	35	37	8	15	12	16	37
Student Selectivity Rank	15%	59	59	63	71	62	2	6	1	21	28
Graduation/Retention Rank	20%	106	83	88	85	89	3	14	24	50	41
Faculty Resources Rank	20%	72	85	61	50	62	23	5	73	16	55
Alumni Giving Rank	5%	61	63	60	51	85	10	27	50	17	34
Number of liberal arts colleges		215	215	266	265	266					

U.S. News rankings each year show data from 2 years ago. Thus, 2010 edition shows data from Fall 2008. U.S. News also reports on 4-year averages on graduation rate and freshman retention rate, 2-year averages on financial resources, and 2-year averages on alumni giving rate.

# ACCEPTANCE RATES FOR FRESHMAN STUDENTS

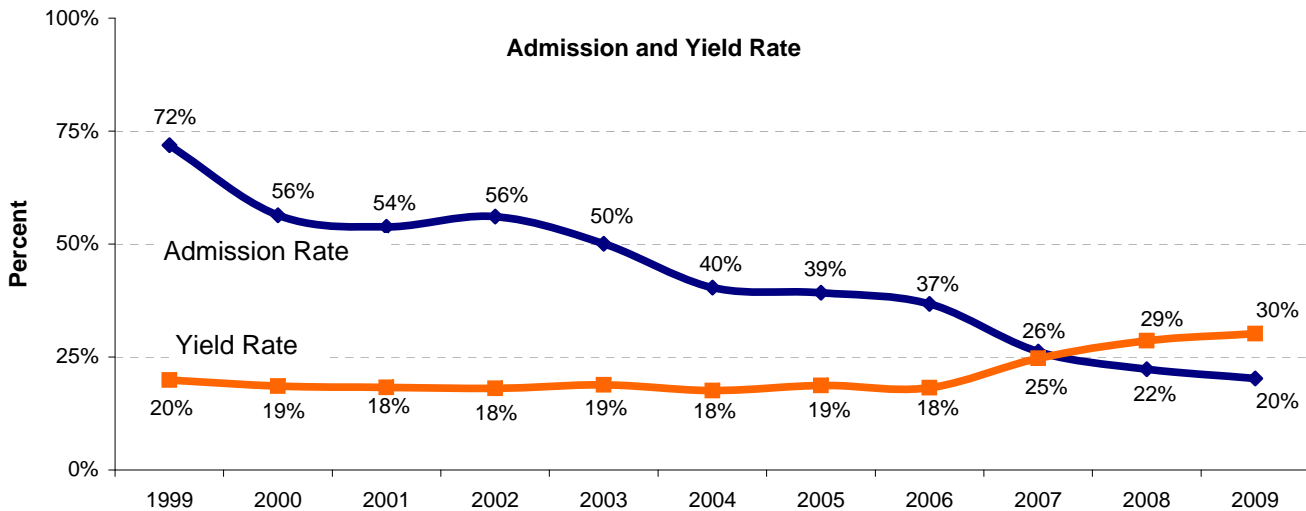


This shows the number of First Year applications received for Fall entrance in the last 10 years, the number of applicants offered admissions, and the number of Freshman students enrolled by Fall.

Benchmarks for Selectivity:  
 Fall 2009 20% (achieved)  
 Fall 2010 19%

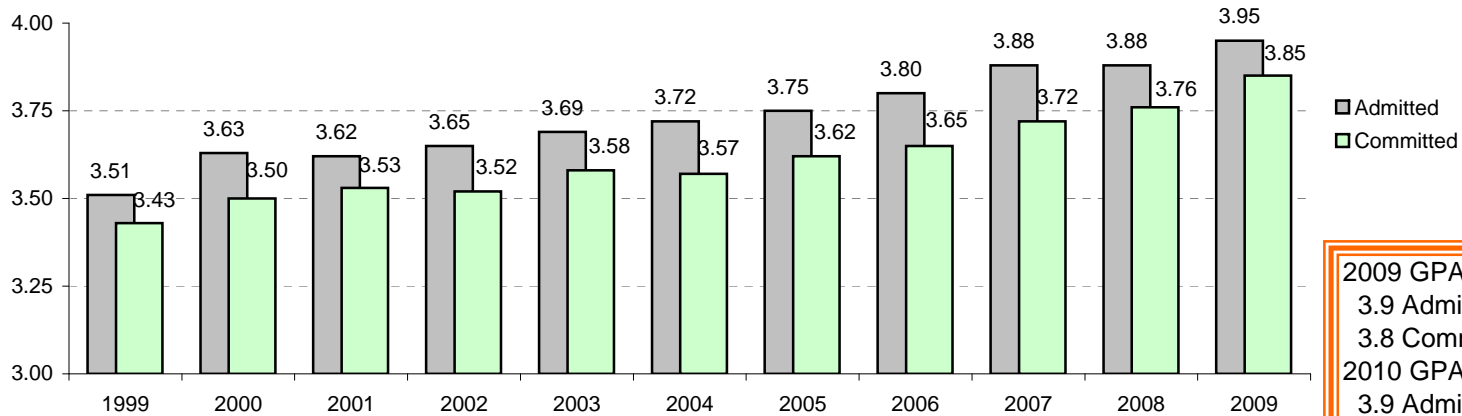
According to the Higher Education Data Sharing (HEDS), average acceptance rate for 75 Liberal Arts Colleges in Fall 2008 Entering Class is 45% and average yield rate is 28%.

U.S. News 2010 edition ranks Pitzer College as #9 in acceptance rate among the Top Tier, Private, Liberal Arts Colleges.



# FRESHMAN STUDENTS SAT & GPA

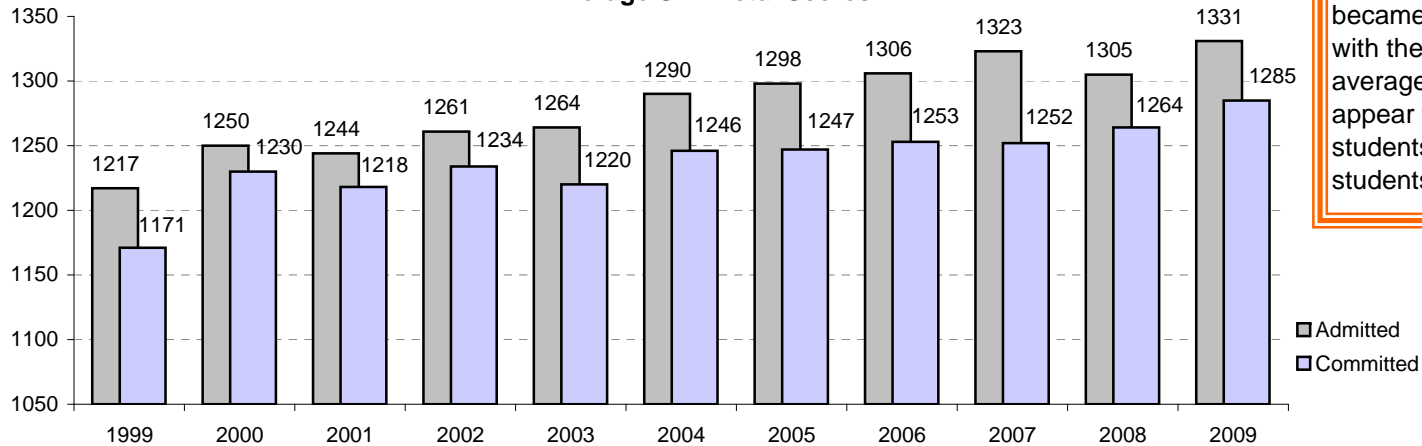
## High School GPA



2009 GPA Benchmarks  
 3.9 Admits (achieved)  
 3.8 Commits (achieved)  
 2010 GPA Benchmarks  
 3.9 Admits  
 3.9 Commits

Although SAT scores became optional starting with the Fall 2003 entrants, average SAT Total scores appear to increase for students who apply and students who commit.

## Average SAT Total Scores



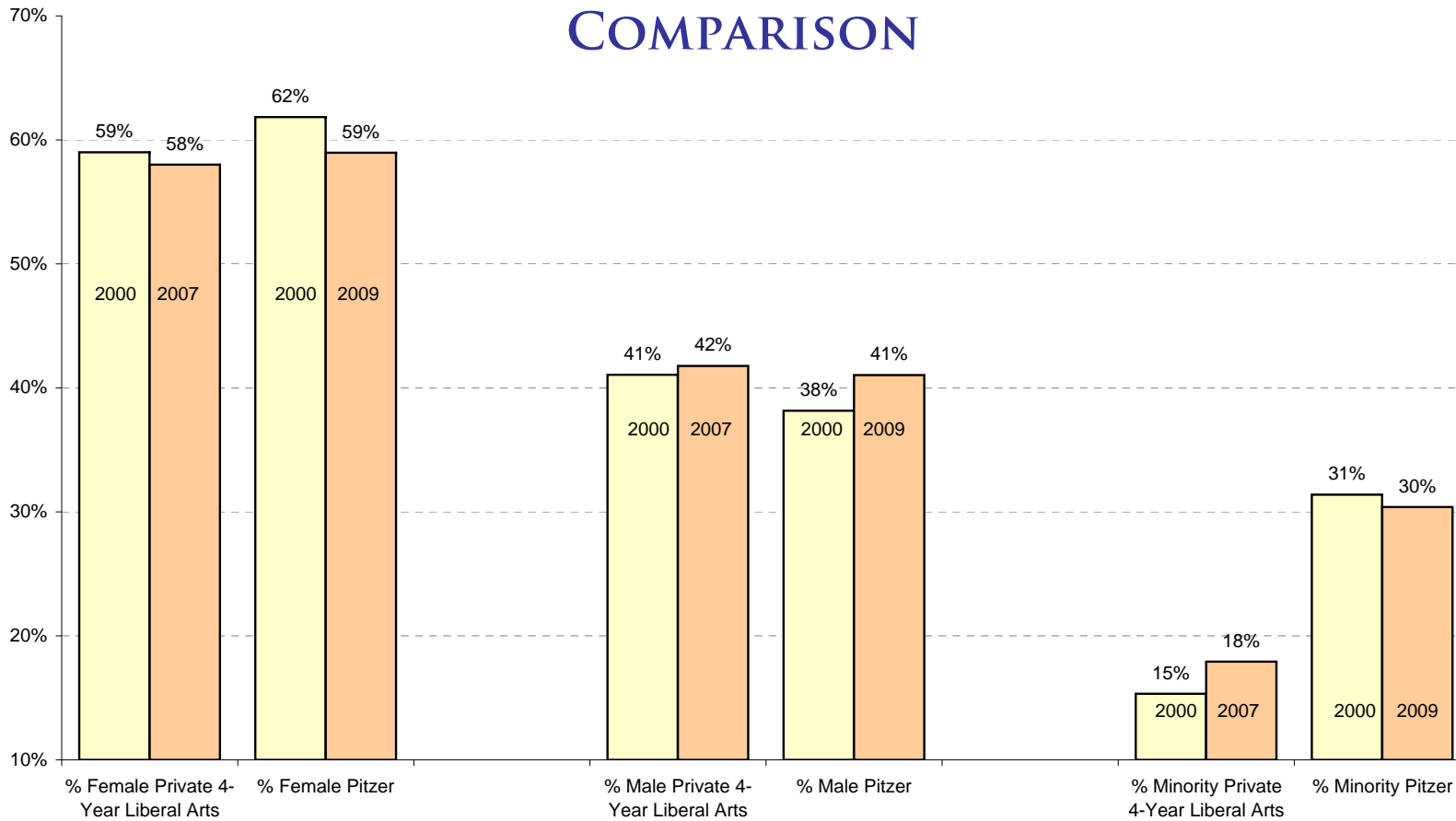
# ADMITTED STUDENT APPLICATION TOP 12 CROSS-APPLICATION SCHOOLS

Campus	Entering Fall Class						
	2002	2003	2004	2005	2006	2007	2008
UC Santa Barbara*	185	169	266	264	227	221	175
Occidental	187	225	289	247	247	176	170
UC Santa Cruz*	199	156	319	286	321	188	168
UC Davis*	145	142	221	211	233	148	140
UC San Diego*	164	176	188	259	230	163	128
UCLA*	91	123	124	146	113	93	100
Lewis & Clark	119	102	122	149	180	150	92
UC Berkeley*	79	88	94	145	113	127	89
Santa Clara U							84
UC Irvine*	137	130	187	207	206	85	72
Scripps	99	84	127	128	136	102	69
Pomona	24	68	64	74	57	40	68
USC	152	134	150	143	167	84	
CMC	40	41	74	65	49	43	

This table shows admitted Pitzer students also applied to these other colleges and universities. Data from the Admitted Student Questionnaire administered by The College Board and becomes available in December of the current entering class.

\* Public university

# STUDENTS ETHNICITY & GENDER COMPARISON



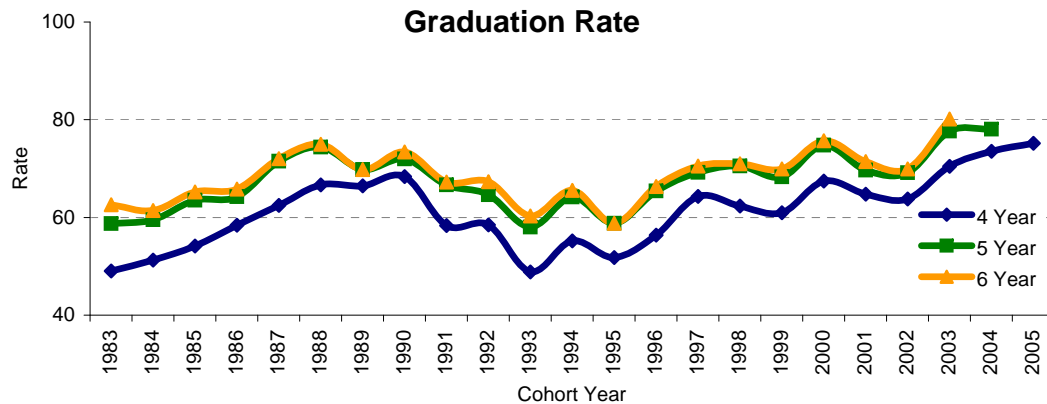
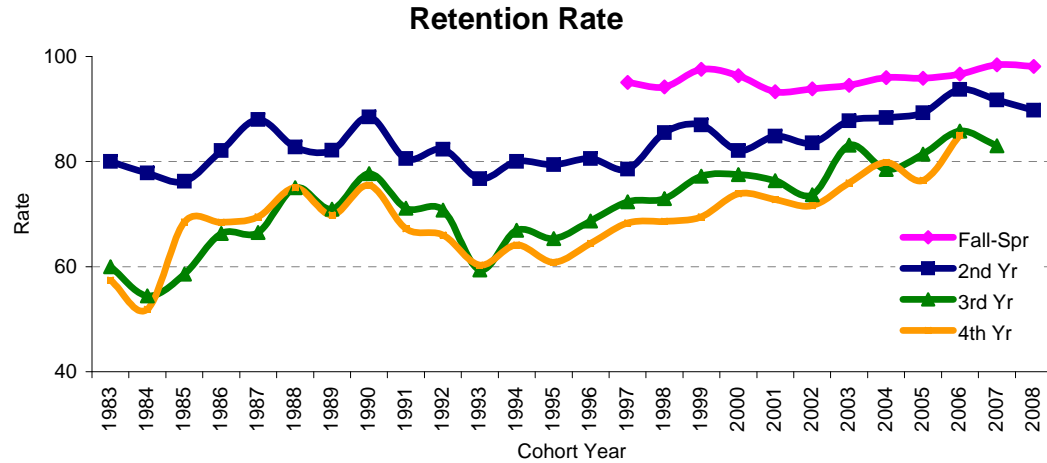
Benchmarks for Ethnicity: Fall 2009 32% (missed) Fall 2010 32%

Among the Top Tier, private, liberal arts colleges (U.S. News 2010), Pitzer ranks #5 in ethnic diversity. 1-Swarthmore, 2-Occidental, 3-Pomona, 4-Williams, 5-Pitzer.

Data for Pitzer represent Fall 2000 and Fall 2009. Data for degree granting institutions represent Fall 2000 and Fall 2007 from U.S. Department of Education, Integrated Postsecondary Education Data System, Table 227, 228, 243, 245, 246.

# RETENTION & GRADUATION RATES

Entering Year	Count	Retention Rate				Graduation Rate		
		Fall-Spr	2nd Yr	3rd Yr	4th Yr	4 Year	5 Year	6 Year
1983	155	80	60	57	49	59	63	
1984	158	78	54	52	51	59	61	
1985	181	76	59	69	54	64	65	
1986	190	82	66	68	58	64	66	
1987	200	88	67	70	63	72	72	
1988	168	83	75	75	67	74	75	
1989	179	82	71	70	66	70	70	
1990	139	88	78	76	68	72	73	
1991	180	81	71	67	58	67	67	
1992	147	82	71	66	59	65	67	
1993	219	77	59	60	49	58	60	
1994	145	80	67	64	55	64	66	
1995	199	79	65	61	52	59	59	
1996	211	81	69	64	56	65	66	
1997	224	95	79	72	68	64	69	71
1998	207	94	86	73	69	62	71	71
1999	246	98	87	77	70	61	68	70
2000	218	96	82	78	74	67	75	76
2001	224	93	85	76	73	65	70	71
2002	243	94	84	74	72	64	69	70
2003	237	95	88	83	76	70	78	80
2004	223	96	88	78	80	74	78	
2005	242	96	89	81	76	75		
2006	240	97	94	86	85			
2007	253	98	92	83				
2008	264	98	90					
2009	255							



The figures here are percentages of entering full-time, first time Freshmen and Bridge Program students. Excludes Transfer or Part Time students.

2009 Benchmarks:  
 Returning First-Year students 94% (missed)  
 Grad in 4 yrs 71% (achieved)  
 Grad in 6 yrs 71% (achieved)

2010 Benchmarks:  
 Returning First-Year students 94%  
 Grad in 4 yrs 72%  
 Grad in 6 yrs 72%

Source: Registrar's Office  
 Updated 10-28-2009

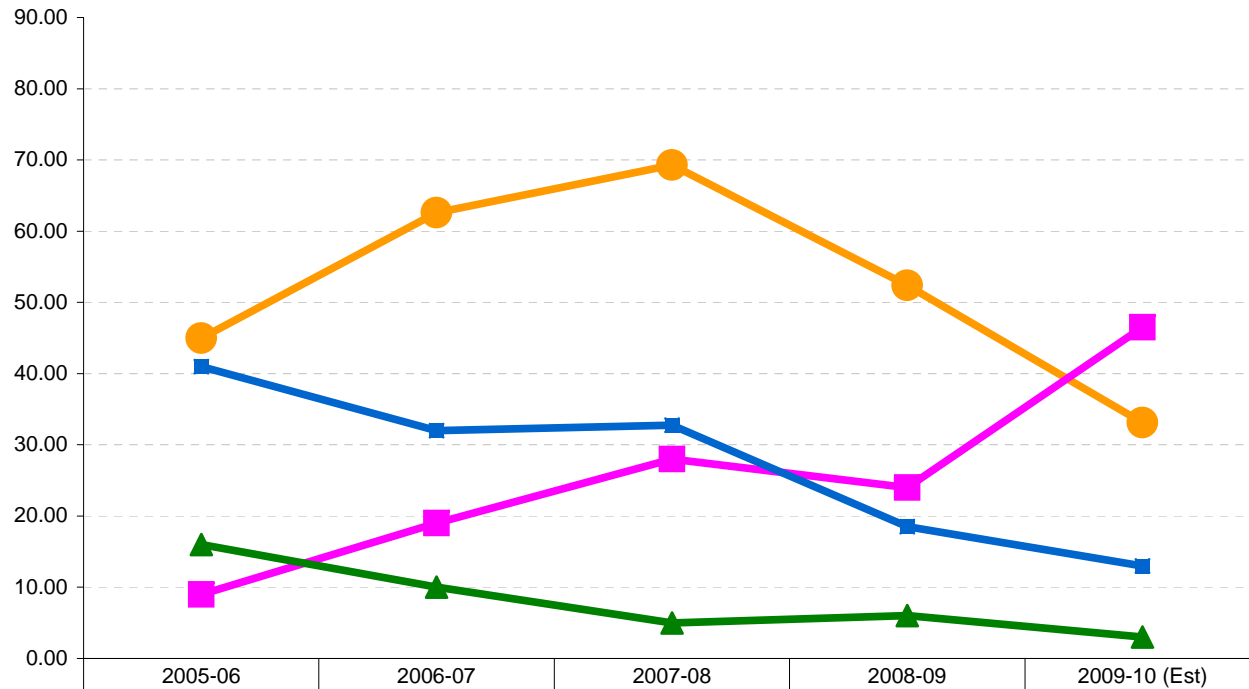


# GRADUATING SENIOR SURVEY & PEERS

How satisfied are you with each of the following services or aspects of your college? (% "Very" + "Generally Satisfied" ratings)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2008 Peers
student interaction with faculty	93	95	96	96	95	98	99	96	97	95
overall education at Pitzer	92	93	96	94	94	95	94	95	92	92
student voice in policies	69	75	85	81	85	90	88	88	89	65
major advising	88	90	83	88	86	86	85	85	87	80
social life on campus	75	71	79	89	88	88	89	92	84	75
sense of community on campus	65	68	71	85	82	89	87	88	84	72
food services	51	60	69	73	74	78	82	76	84	68
ethnic/racial diversity	60	63	70	69	71	79	72	68	69	54
student housing	43	58	46	63	61	54	68	71	68	78
climate for minority students	72	70	70	73	68	81	77	71	66	54
first-year advising	63	68	59	69	57	69	65	66	61	69
career services	81	76	84	76	69	71	60	44	60	72
If you had the chance to relive your college experience, would you choose to attend the same institution again? (% Rating)										
Definitely or probably would	74	73	74	85	79	76	83	80	74	70
Maybe	16	16	15	10	14	15	10	15	18	18
Definitely not or probably not	10	11	12	5	7	9	7	5	8	12
The extent to which each capacity was enhanced by your undergraduate experience. (% "Greatly" Rating)										
gain in-depth knowledge of a subject	66	61	68	70	59	66	71	66	67	60
develop awareness of social problems	56	62	63	61	66	68	65	67	63	39
write effectively	52	54	53	53	55	49	52	52	51	59
relate to people of different races, nations, religions	46	50	56	45	55	48	52	47	46	31
understand moral & ethical issues	48	44	51	47	55	52	54	56	45	30
communicate well orally	36	31	42	31	36	39	39	46	42	39
read or speak foreign language	27	25	26	21	25	30	28	31	34	28
understand process of science	19	19	17	19	22	23	26	23	27	26
use technology	24	25	28	17	21	24	28	17	26	19
use quantitative tools	22	27	24	19	20	21	25	20	23	24
Number of respondents	191	157	187	193	182	188	199	204	205	1414

Higher Education Data Sharing (HEDS) 2009 data not available at printing. Peer comparison institutions for 2008 are Dickinson, Hamilton, Kalamazoo, Reed, and Vassar.

# FTE STUDENTS ON STUDY ABROAD PROGRAMS



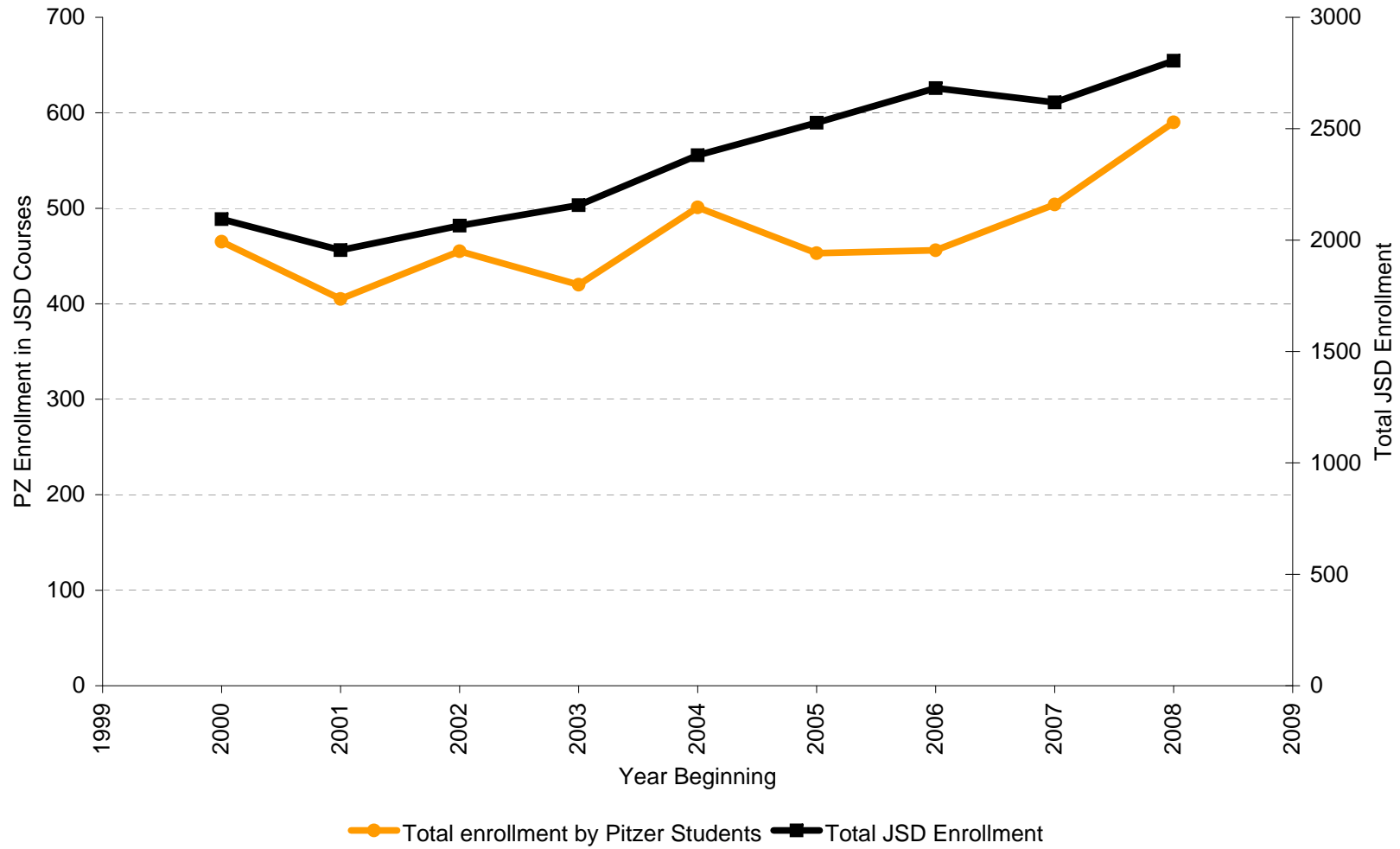
Pitzer Students in Pitzer Pgms	45.00	62.60	69.30	52.38	33.13
Pitzer Students in Exchange Pgms	9.00	19.00	28.00	24.00	46.50
Pitzer Students in other Pgms	16.00	10.00	5.00	6.00	3.00
Non-Pitzer Students in Pitzer Pgms	41.00	32.00	32.75	18.50	13.00

## PITZER & VISITOR FTE STUDENTS IN PITZER STUDY ABROAD & EXCHANGE PROGRAMS, SUMMER-SPRING\*

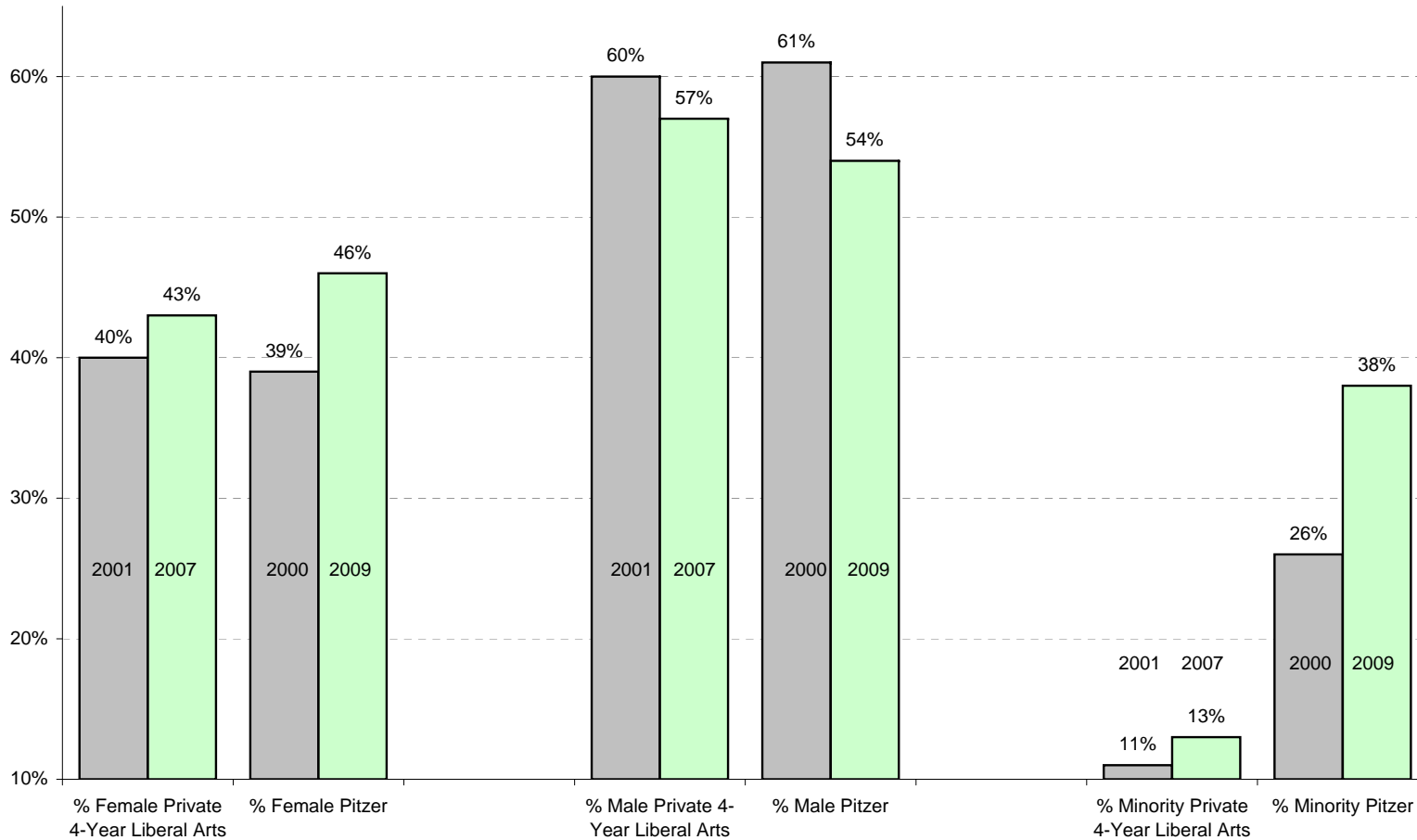
Program	2005-06					2006-07					2007-08					2008-09					2009-10 (projected)				
	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE
<b>PITZER PROGRAMS</b>																									
Botswana	6.00	2.00	7.00	9.50	11.50	8.00	5.50	7.00	9.00	14.50	8.00	7.50	7.00	5.50	13.00	8.00	6.00	7.00	3.00	9.00	8.00	4.50	7.00	3.50	8.00
China	3.00	8.00	4.00	3.00	11.00	4.00	4.00	4.00	2.50	6.50	4.00	3.00	4.00	4.50	7.50	4.00	5.00	5.00	5.00	10.00	4.00	5.00	2.50	1.00	5.00
Costa Rica (began F'05)	8.00	6.50	0.00	0.00	6.50	8.00	7.50	0.00	0.00	7.50	8.00	7.00	0.00	1.00	8.00	8.00	7.00	0.00	1.00	8.00	8.00	5.50	0.00	0.50	6.00
Ecuador** (2 prog) (Exchange starting SP10)	3.00	9.50	13.00	15.00	24.50	5.00	10.00	13.00	7.00	17.00	5.00	4.50	13.00	5.00	9.50	5.00	15.00	11.00	1.50	16.50	2.50	7.50	5.50	0.00	7.50
Italy** (Exchange Starting F09)	6.00	4.50	5.00	5.50	10.00	7.00	8.50	5.00	2.00	10.50	7.00	10.00	5.00	1.50	11.50	7.00	5.50	4.00	1.00	6.50					
Nepal (Now Darjeeling Sp'04)	4.00	1.50	9.00	7.50	9.00	6.00	5.00	9.00	10.50	15.50	6.00	4.00	9.00	13.00	17.00	6.00	6.00	8.00	6.00	12.00	6.00	6.50	8.00	5.50	11.50
Subtotal PZ Semester Prog	30.00	32.00	38.00	40.50	72.50	38.00	40.50	38.00	31.00	71.50	38.00	36.00	38.00	30.50	66.50	38.00	44.50	35.00	17.50	62.00	28.50	29.00	23.00	10.50	38.00
<b>SUMMER PROGRAMS</b>																									
Japan		0.50	0.00	0.00	0.50		0.63		0.00	0.63		0.50		0.00	0.50		0.88		0.00	0.88		0.88			0.88
Costa Rica		3.50	0.00	0.50	4.00		2.50		1.00	3.50		1.50		1.75	3.25		5.75		1.00	6.75		1.75			1.75
Global-Local					0.00					0.00		3.25		0.00	3.25		1.25		0.00	1.25		1.50			1.50
Subtotal Summer Prog		4.00		0.50	4.50		3.13		1.00	4.13		5.25		1.75	7.00		7.88		1.00	8.88		4.13			4.13
TOTAL PZ PROG		36.00		41.00	77.00		43.63		32.00	75.63		41.25		32.25	73.50		52.38		18.50	70.88		33.13			42.13
TOTAL PZ Exchanges	7.00	9.00	0.00	0.00	9.00	7.00	19.00	0.00	0.00	19.00	12.00	28.00		0.50	28.50	7.00	24.00		0.00	24.00	7.00	46.50		2.50	47.00
TOTAL Non-PZ PROG	18.00	16.00	0.00	0.00	16.00	10.00	10.00	0.00	0.00	10.00	5.00	5.00			5.00	5.00	6.00	0.00	0.00	6.00	2.50	3.00	0.00	0.00	3.00
TOTAL ALL PROG	55.00	61.00	38.00	41.00	102.00	55.00	72.63	38.00	32.00	104.63	55.00	74.25	38.00	32.75	107.00	50.00	82.38	35.00	18.50	100.88	38.00	82.63	23.00	13.00	92.13

\* Numbers reflect annualized Full Time Equivalent (FTE) students, not headcount.

# JOINT SCIENCES ENROLLMENT



# FACULTY ETHNICITY & GENDER COMPARISON



Data for Pitzer represent Fall 2000 and Fall 2009. Data for degree granting institutions represent Fall 2001 and Fall 2007 from U.S. Department of Education, Integrated Postsecondary Education Data System, Table 227, 228, 243, 245, 246. Pitzer percentages do not include Joint Sciences faculty.

## AVERAGE FACULTY COMPENSATION COMPARISON

College	Professor			Associate			Assistant		
	2006-07	2007-08	2008-09	2006-07	2007-08	2008-09	2006-07	2007-08	2008-09
Pomona	157,800	160,700	168,300	109,800	117,600	122,900	82,900	93,100	99,700
HMC	154,300	162,400	166,700	117,100	120,600	122,700	95,500	97,200	98,300
CMC	142,900	149,300	161,100	103,800	110,600	125,900	76,500	78,700	94,600
Scripps	131,800	145,200	149,400	106,500	110,900	114,000	80,200	82,400	91,200
Occidental	127,100	131,200	141,100	94,400	102,500	106,300	76,300	90,600	91,000
Pitzer	125,700	129,700	136,000	96,800	102,200	105,400	77,400	81,400	87,400
Pitzer sabbatical adjusted*	135,128	139,428	146,200	104,060	109,865	113,305	83,205	87,505	93,955
AAUP 80th percentile	107,835	113,914	120,153	85,473	89,252	93,918	70,830	73,678	77,304
AAUP 90th percentile	123,825	130,192	138,669	97,094	100,605	106,563	77,404	81,196	87,009
AAUP 95th percentile	137,825	145,291	151,843	103,401	110,254	115,187	83,777	87,234	91,213

Pitzer *average salaries*, without sabbatical adjustments or benefits, for 2008-09 are:

Professor: \$110,500

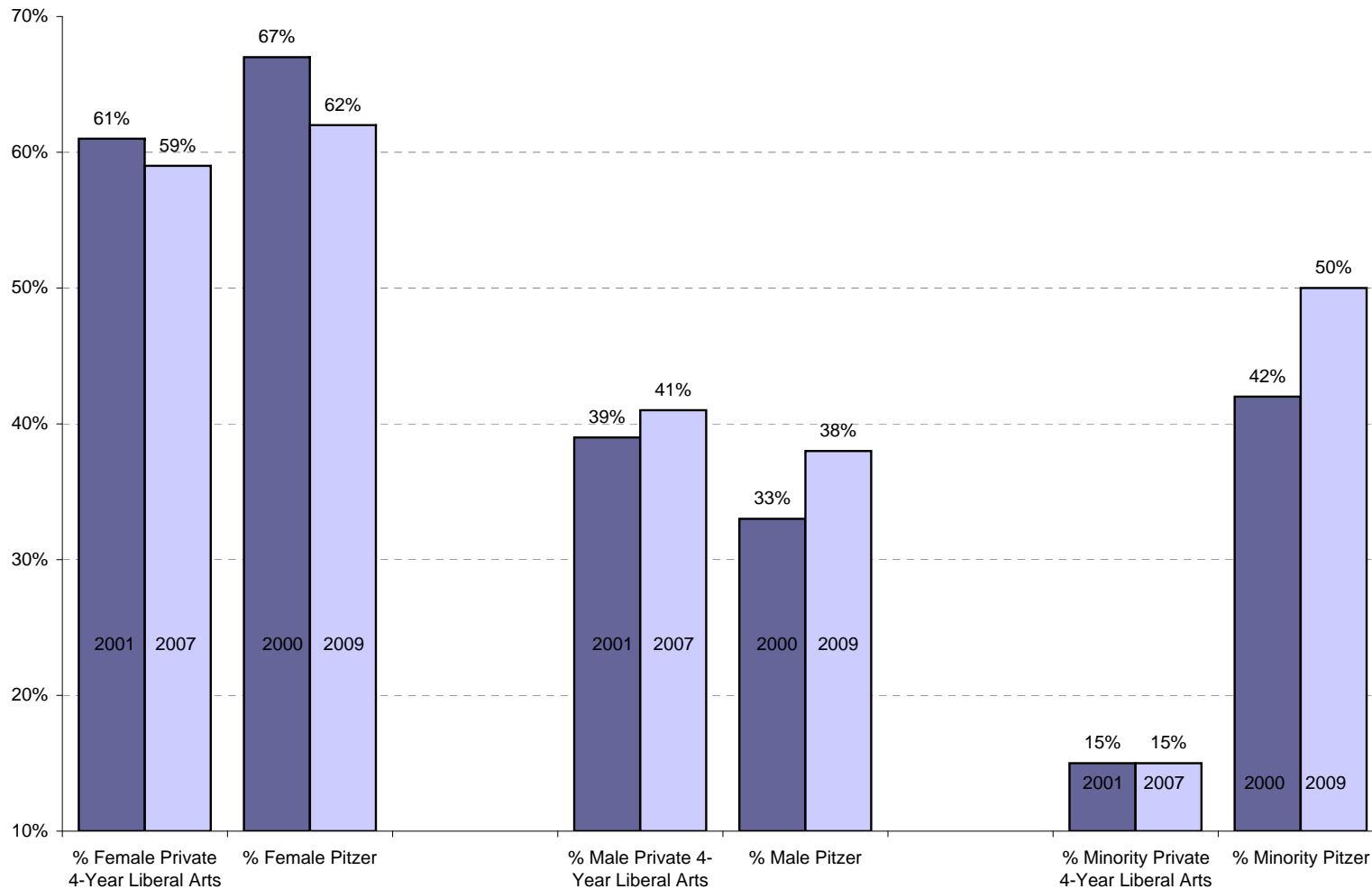
Associate Professor: \$85,500

Assistant Professor: \$69,100

\* This 7.5% adjusted salary figure is useful for comparison purposes in determining how much the College actually pays in salary over the course of a sabbatical cycle relative to a defined comparison group. The figure represents what Pitzer would annually report as mean salary by rank if we were using the same reporting protocols as other comparison schools with less generous (less than 100% compensation) sabbatical policies.

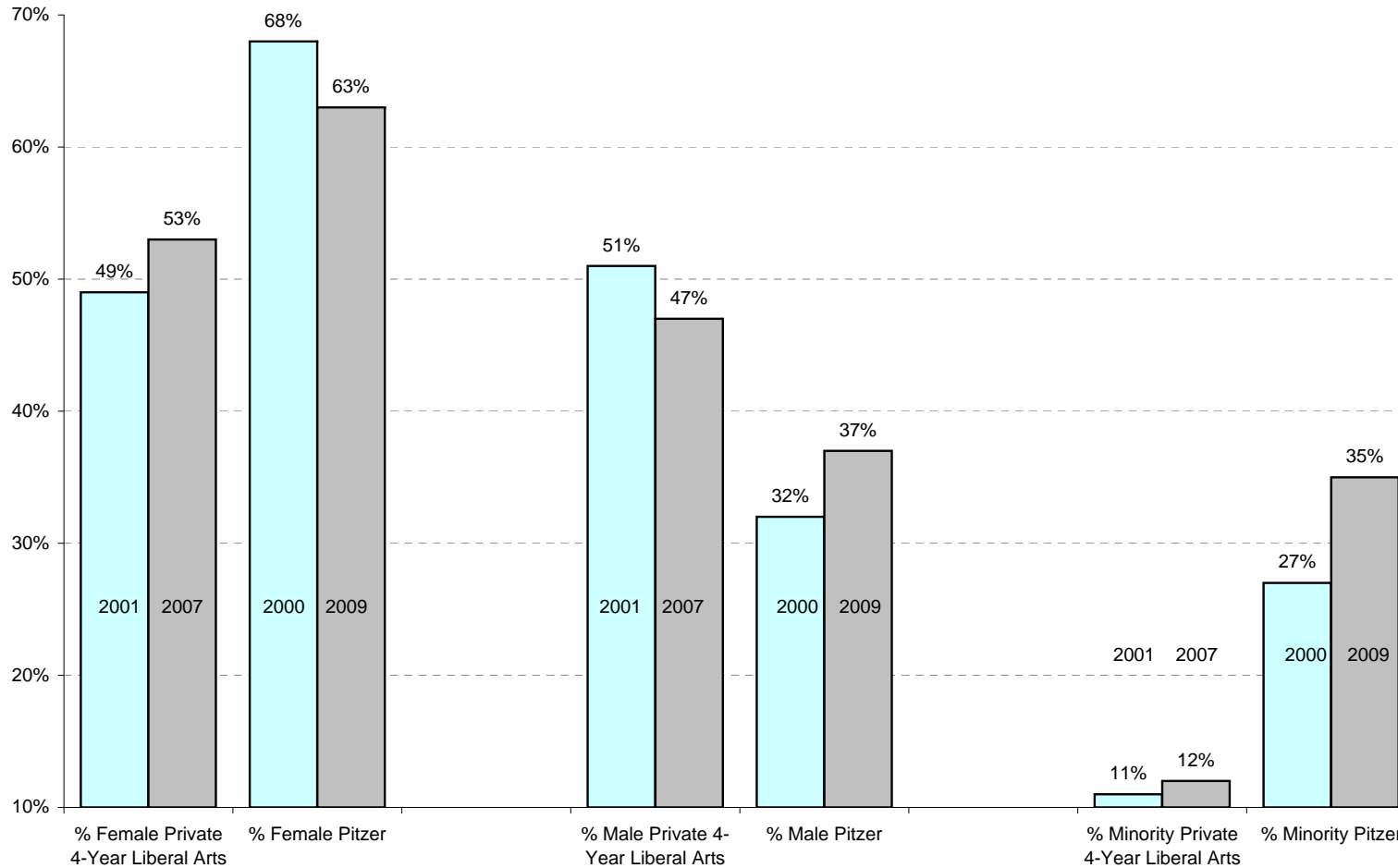
Figures include Salary & Major Fringe Benefits. Source: Academe, The Annual Report On The Economic Status Of The Profession, 2008-09, March/April 2009 issue]

# STAFF ETHNICITY & GENDER COMPARISON



Data for Pitzer represent Fall 2000 and Fall 2009. Data for degree granting institutions represent Fall 2001 and Fall 2007 from U.S. Department of Education, Integrated Postsecondary Education Data System, Table 227, 228, 243, 245, 246.

# ADMINISTRATIVE STAFF ETHNICITY & GENDER COMPARISON

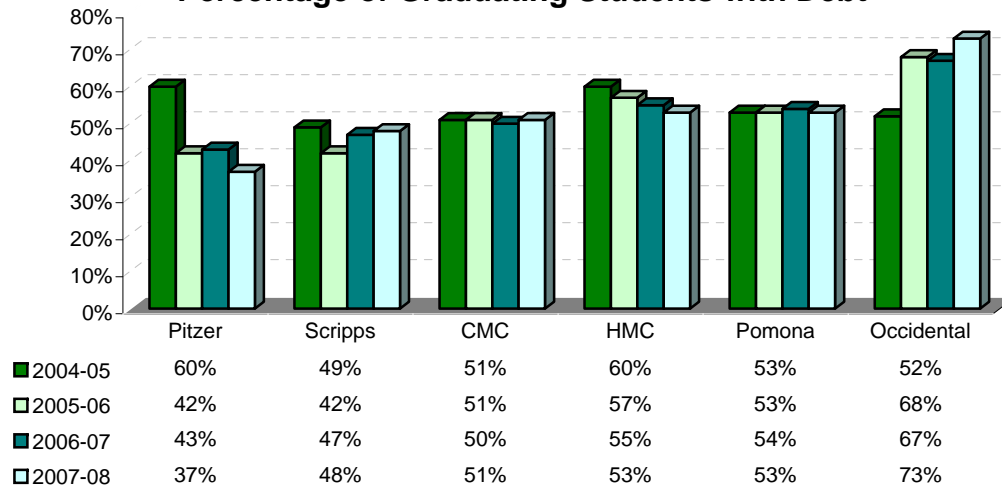


Data for Pitzer represent Fall 2000 and Fall 2009. Data for degree granting institutions represent Fall 2001 and Fall 2007 from U.S. Department of Education, Integrated Postsecondary Education Data System, Table 227, 228, 243, 245, 246.



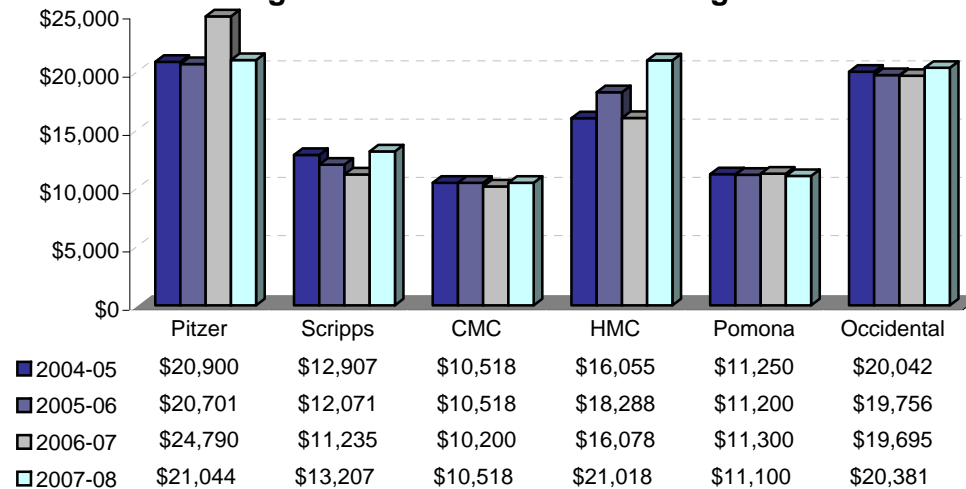
# INDEBTEDNESS OF GRADUATING STUDENTS

## Percentage of Graduating Students with Debt



These figures come from U.S. News report on Indebtedness. U.S. News rankings each year show data from 2 years ago. Thus, 2010 edition shows data from 2007-08. The data include loans taken out by students from the colleges themselves, from financial institutions, and from federal, state, and local governments. Parents' loans are not included. "Average amount of debt," is the average cumulative amount borrowed by those students who incurred debt, not the average for all students.

## Average Indebtedness of Graduating Students



# WHAT WILL A YEAR OF COLLEGE COST?

Cost of attendance by family income±  
FAMILY INCOME

Institution	Total Annual Sticker Price*	\$20,000	\$40,000	\$60,000	\$80,000	\$120,000	\$160,000	\$200,000
Amherst College	\$49,560	\$2,800	\$4,032	\$14,239	\$24,194	\$46,561	\$49,560	\$49,560
Bowdoin College	\$50,920	\$3,800	\$5,032	\$15,239	\$25,194	\$47,561	\$50,920	\$50,920
Claremont McKenna College	\$50,990	\$3,350	\$4,496	\$14,509	\$24,368	\$46,536	\$50,990	\$50,990
Davidson College*	\$45,656	\$3,300	\$4,532	\$14,739	\$24,694	\$45,656	\$45,656	\$45,656
Harvard University	\$50,250	\$3,700	\$3,700	\$3,700	\$6,125	\$15,700	\$19,700	
Pitzer	\$50,800	\$5,348	\$8,887	\$18,883	\$28,744	\$50,184	\$50,800	\$50,800
Pomona College	\$49,745	\$3,600	\$4,746	\$14,759	\$24,618	\$46,786	\$49,745	\$49,745
Princeton University	\$49,190	\$3,275	\$4,335	\$14,154	\$23,918	\$45,886	\$49,190	\$49,190
Stanford University	\$50,992	\$4,500	\$4,500	\$4,500	\$15,682	\$47,686	\$50,992	\$50,992
University of California system	\$25,300	\$9,400	\$10,546	\$16,214	\$23,965	\$25,300	\$25,300	\$25,300
Yale University	\$49,000	\$3,700	\$3,700	\$3,700	\$6,367	\$15,700	\$19,700	\$23,700

\*2008-09 Academic Year. Includes tuition, room, board, books, other expenses. ±Includes a family's contribution and a "self-help" amount from the student.

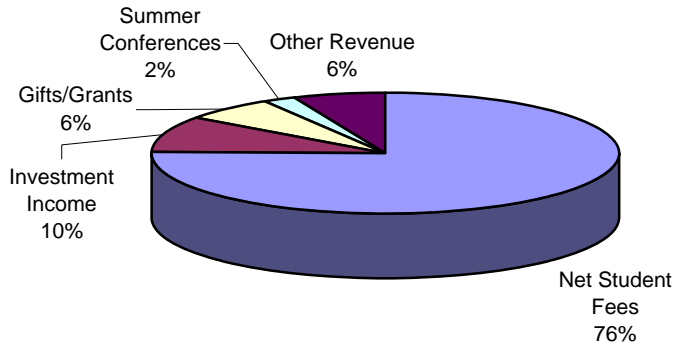
Source: Project on Student Debt, extracted October 14, 2009  
Pitzer College figures added by the Financial Aid Office.

# REVENUE & EXPENSES

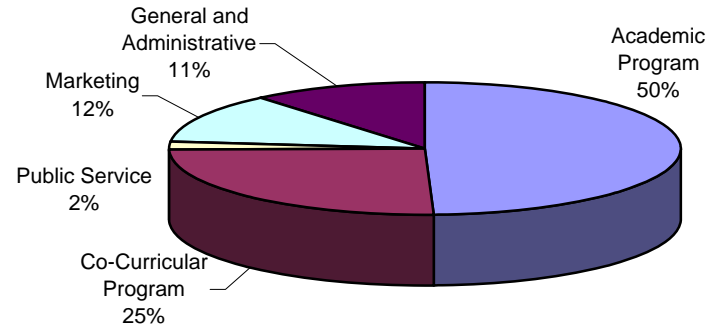
Revenue	2008-09
Net Student Fees	\$38,577,385
Investment Income	\$4,994,246
Gifts/Grants	\$3,227,937
Summer Conferences	\$1,104,936
Other Revenue	\$3,306,590
	<b>\$51,211,094</b>

*Expenditures & Mandatory Transfers	2008-09
Academic Program	\$21,425,388
Co-Curricular Program	\$10,941,635
Public Service	\$928,161
Marketing	\$5,309,462
General and Administrative	\$4,774,590
	<b>\$43,379,236</b>

**Unrestricted Revenues \$51,211,094**



**Unrestricted Expenses \$43,379,236**



## REVENUES:

**Net Student Fees:** Tuition, Fees, Room and Board, Net of Grant Aid for the Regular Academic Program and PACE

**Gift Revenue:** Unrestricted Gifts, Designated Gifts, and Release of Restricted Net Assets (Prior Year Gifts and Grants)

**Grant Revenue:** Federal Revenues for Jumpstart, Work Study, and SEOF Grant Aid Program

**Investment Income:** Short-Term Investment Income, Pooled Investment Permissible Spending, Investment Income from CUC, Debt Service Investment Income, Other Investment Income

**Summer Conferences:** Summer Session, Facility Rentals and Dining Operations

**Other Revenue:** Student Transcript Fees, Parking Fines, Off Campus Work-Study, and Miscellaneous Income

## EXPENSES:

**Academic Program:** Faculty Compensation, Instructional Supplies and Program Costs, Faculty Research & Travel, External Studies, Academic Information Technology, Dean of Faculty, Library, Registrar, Joint Instruction Programs

**Co-Curricular Program:** Dean of Students, Residential Life Programs, Career Services, Joint Programs and CUC Student Service Programs, Campus Employment (Work-Study) Dorm and Dining Maintenance and Utilities, Dining Program, Gold Center Administration and Maintenance

**Public Service:** Conference Programs

**Marketing:** Admission, Financial Aid, Advancement, Public Relations

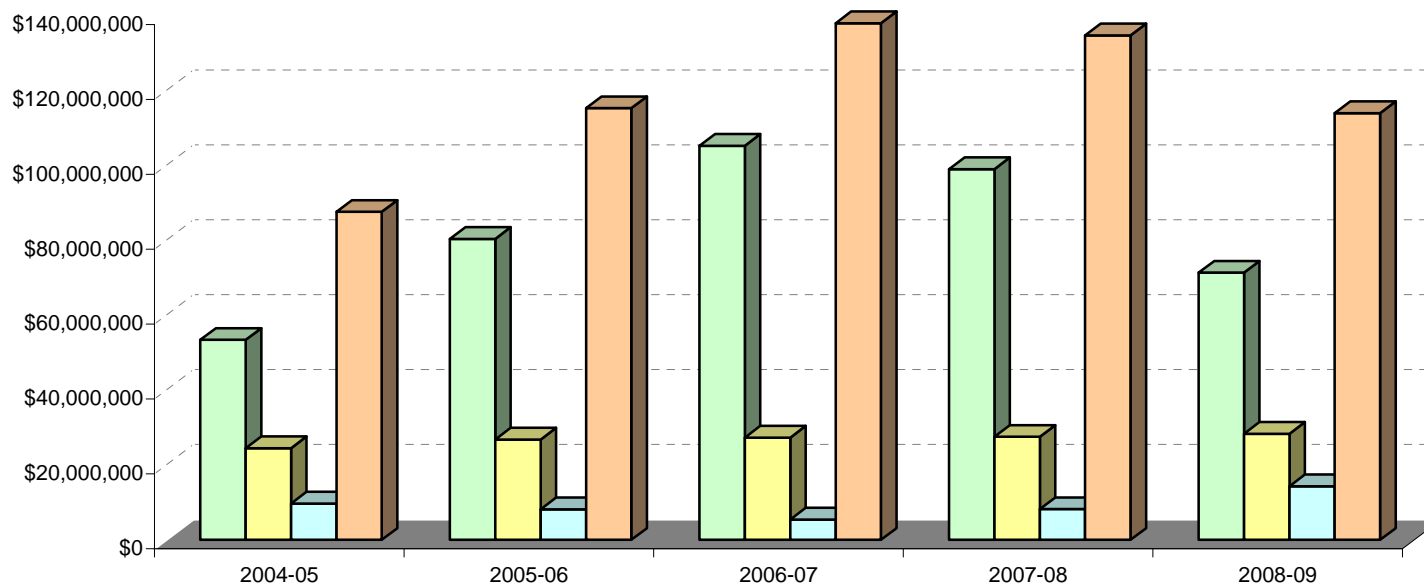
**General and Administrative:** President's Office, Treasurer's Office, Human Resources, Financial Services, CUC Administration, Administrative Information Technology

Source: Pitzer College Annual Financial Report 2008-09

# NET ASSETS GROWTH

Net Asset growth exceeds the rate of inflation.

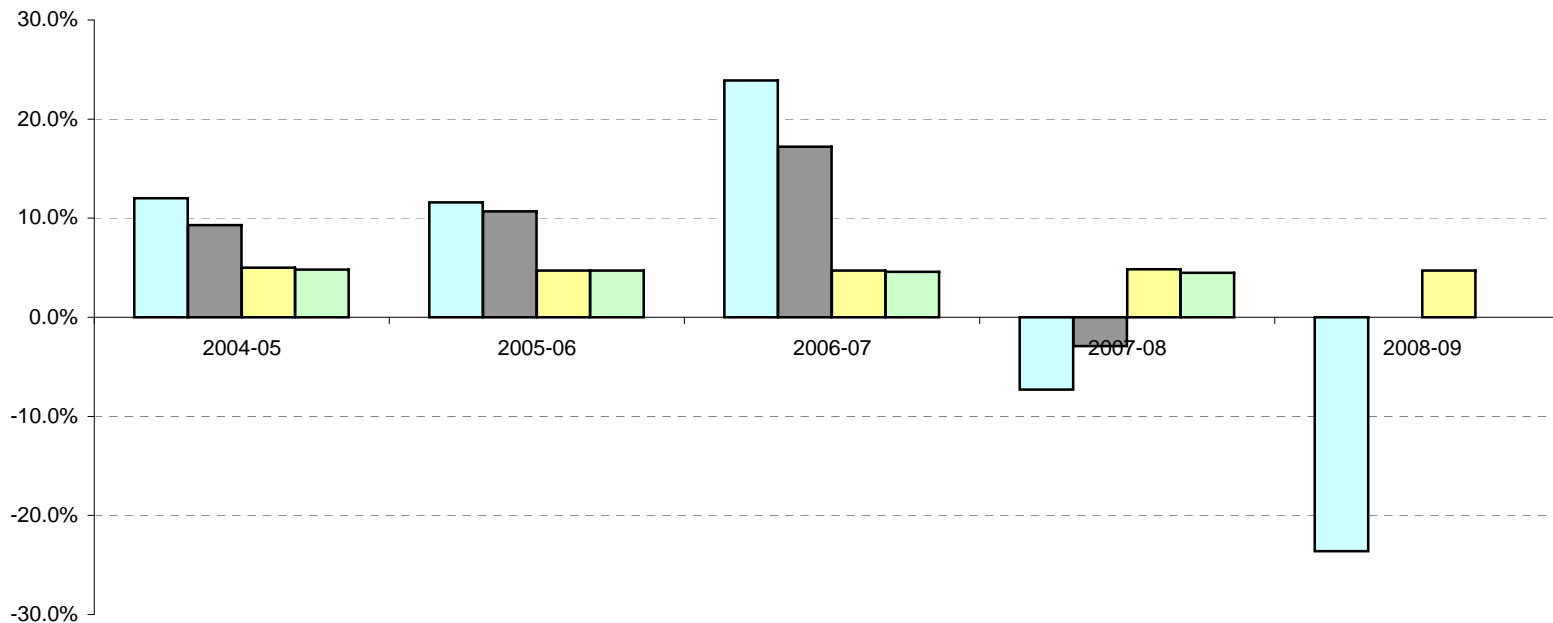
	2004-05	2005-06	2006-07	2007-08	2008-09	5-Year Avg Annual Compound Growth Rate	
						Nominal	Real
Total Unrestricted Net Assets	\$53,409,000	\$80,373,000	\$105,277,000	\$99,046,000	\$71,373,413	7.6%	5.0%
Total Permanently Restricted Net Assets	\$24,493,000	\$26,780,000	\$27,308,000	\$27,517,000	\$28,312,337		
Total Temporarily Restricted Net Assets	\$9,714,000	\$8,159,000	\$5,431,000	\$8,203,000	\$14,287,787		
Total Net Assets	\$87,616,000	\$115,312,000	\$138,016,000	\$134,767,000	\$113,973,537		
CPI	2.5%	4.3%	2.7%	5.0%	-1.4%	2.7%	---
CPI Index (1972-73 = 100)	194.5	202.9	208.4	218.8	215.69		



Source: Pitzer College Annual Financial Report 2008-09, Statement of Financial Position, Bureau of Labor Statistics, CPI for all Urban Customers (www.bls.gov)

# TOTAL RETURN & SPENDING RATE COMPARISON

Fiscal Year	Pitzer Total Return Performance	NACUBO Total Return Performance	Pitzer Spending Rate*	NACUBO Spending Rate*
2004-05	12.0%	9.3%	5.0%	4.8%
2005-06	11.6%	10.7%	4.7%	4.7%
2006-07	23.9%	17.2%	4.7%	4.6%
2007-08	-7.3%	-2.9%	4.9%	4.5%
2008-09	-23.6%		4.7%	

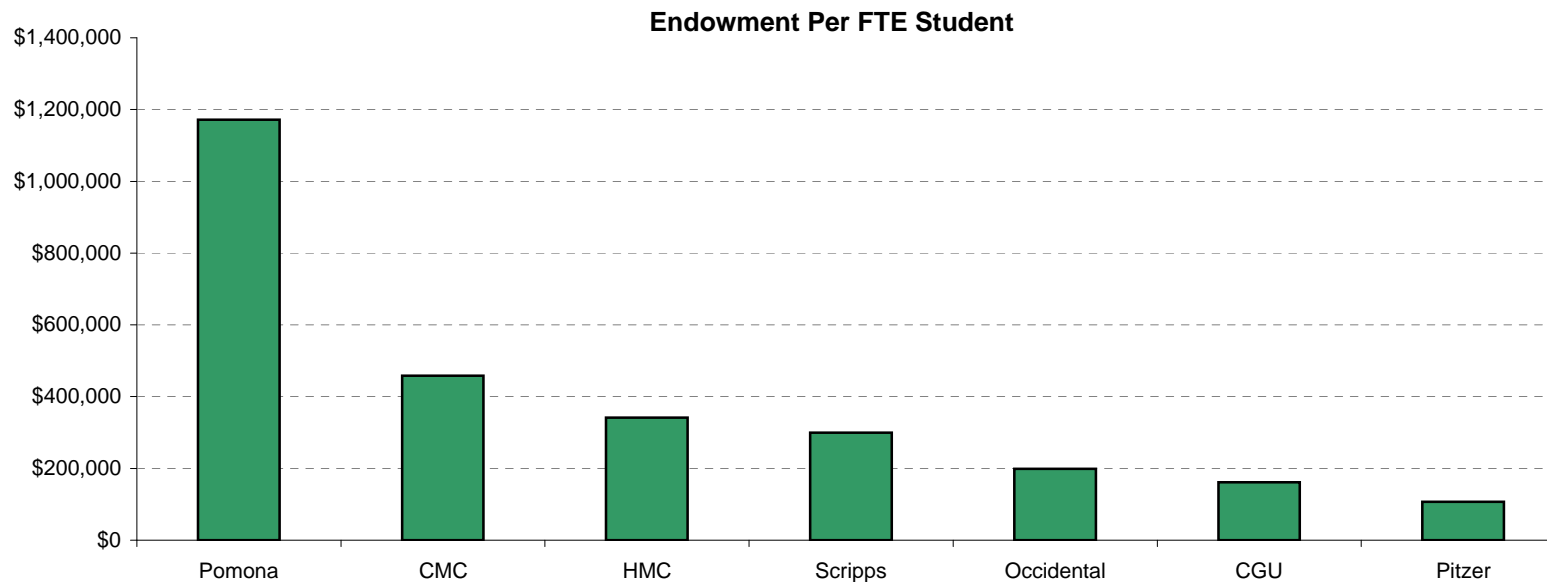


\* The NACUBO methodology of calculating endowment spending measures dollars spent per investment pool unit divided by the beginning unit market value for the fiscal year.

Source: 2008 NACUBO Endowment Study, Table 1 - Ten Year Annual Nominal Rates of Return, 2008 NACUBO Endowment Study, Table 18 - Average Annual Calculated Spending Rate, Pooled Investment Funds of The Claremont Colleges at 06/30/08

## ENDOWMENT PER FALL 2009 FTE STUDENT & PEER COMPARISONS

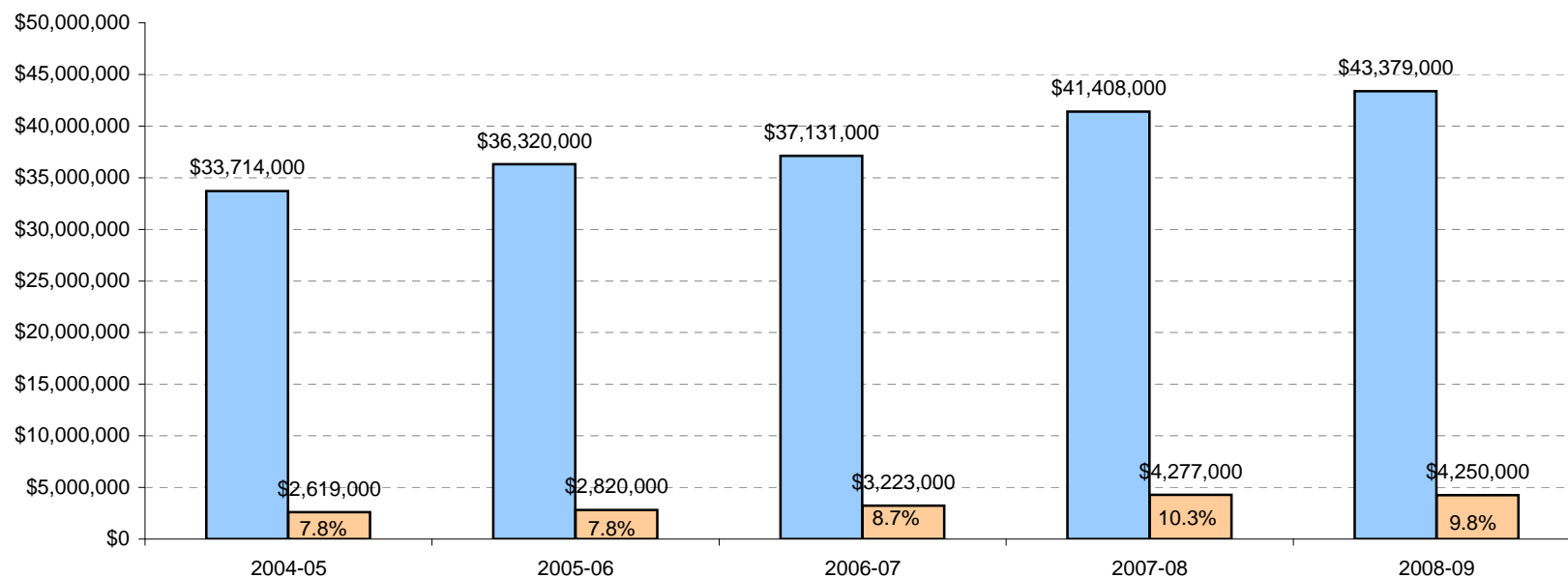
Fiscal Year	Endowment Market Value (in \$000's)	Enrollment Fall FTE Student	Endowment Per FTE Student	Rank Among Private Colleges & Universities
Pomona	\$1,794,453	1,531	\$1,172,079	9
CMC	\$527,854	1,152	\$458,207	44
HMC	\$249,256	729	\$341,915	52
Scripps	\$270,866	905	\$299,299	64
Occidental	\$359,954	1,809	\$198,980	87
CGU	\$187,694	1,164	\$161,249	100
<b>Pitzer</b>	<b>\$106,364</b>	<b>992</b>	<b>\$107,222</b>	<b>141</b>



Source: 2008 NACUBO Endowment Study, Table 48 - Independent Institutions Listed by Fiscal Year 2008 Market Value of Endowment Assets Per FTE Student.

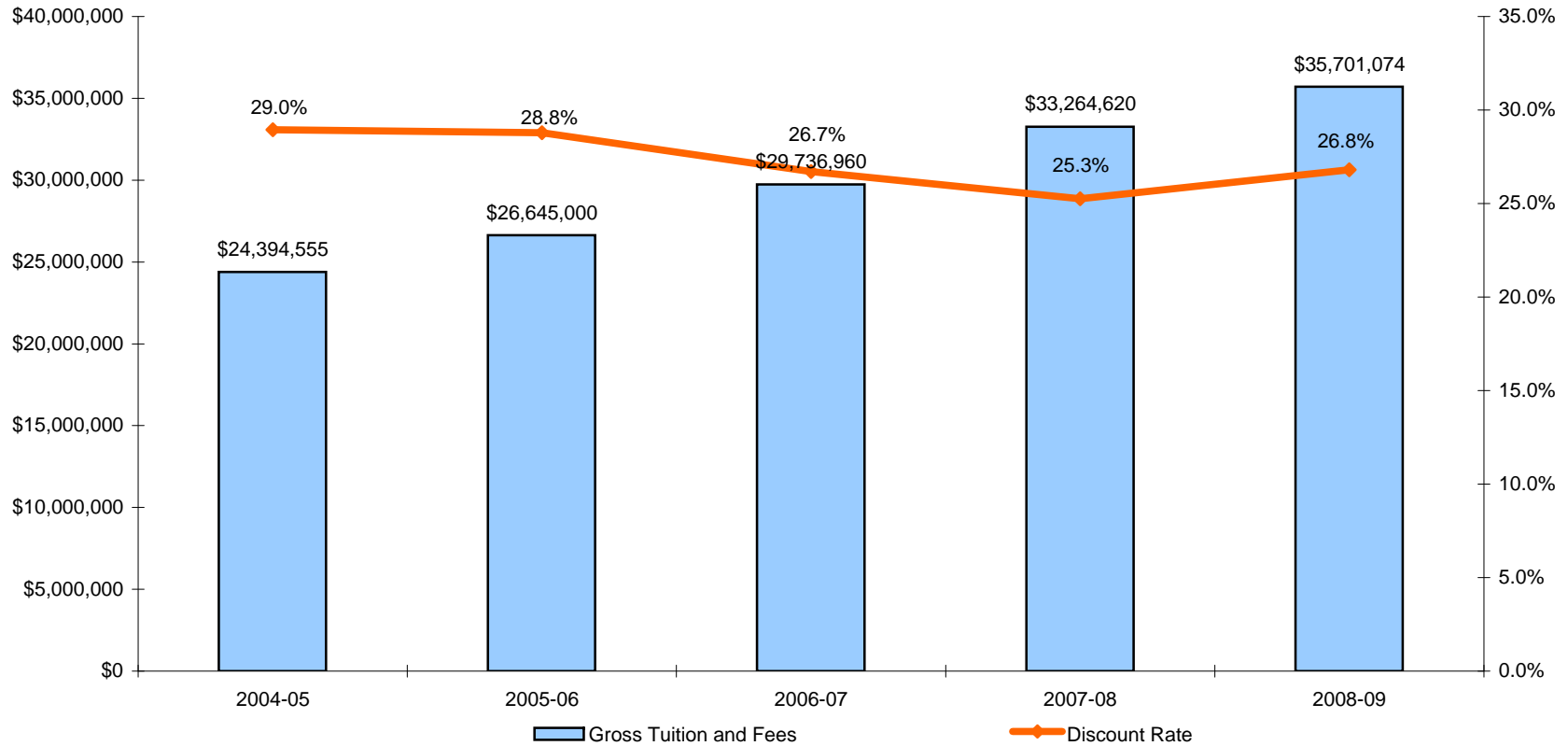
# ENDOWMENT SPENDING AS A PERCENTAGE OF TOTAL OPERATIONS

Pitzer Fiscal Year	Total Operating Expenses	Endowment Spending for Operations	Endowment Spending as a % of Total Operations
2004-05	\$33,714,000	\$2,619,000	7.77%
2005-06	\$36,320,000	\$2,820,000	7.76%
2006-07	\$37,131,000	\$3,223,000	8.68%
2007-08	\$41,408,000	\$4,277,000	10.33%
2008-09	\$43,379,000	\$4,250,000	9.80%



Fiscal Year	Gross Tuition and Fees	Grant Aid	Discount Rate
2004-05	\$24,394,555	\$7,063,000	29.0%
2005-06	\$26,645,000	\$7,671,000	28.8%
2006-07	\$29,736,960	\$7,941,051	26.7%
2007-08	\$33,264,620	\$8,400,885	25.3%
2008-09	\$35,701,074	\$9,570,992	26.8%

## PITZER'S TUITION & FEES, GRANT AID & DISCOUNT RATE

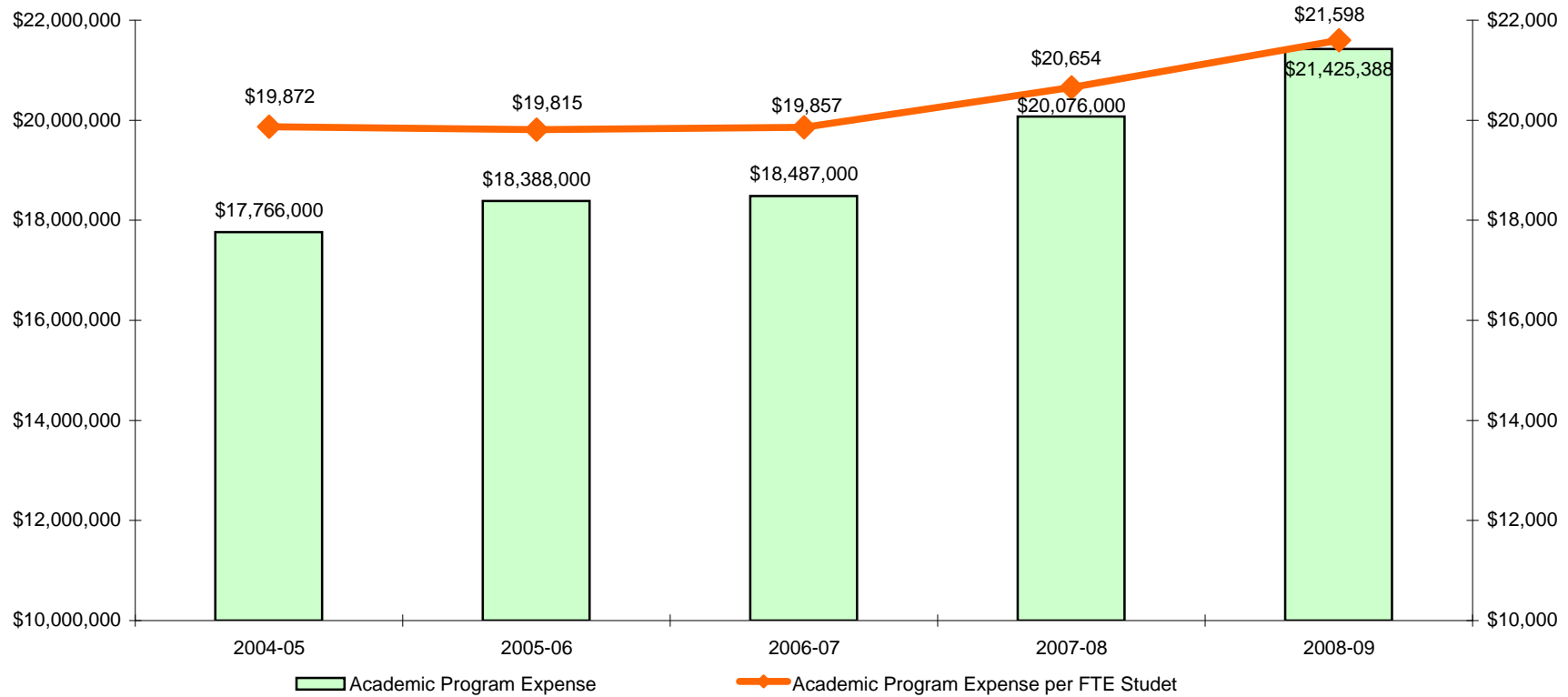


Source: Pitzer College Annual Financial Report, Net Student Revenues



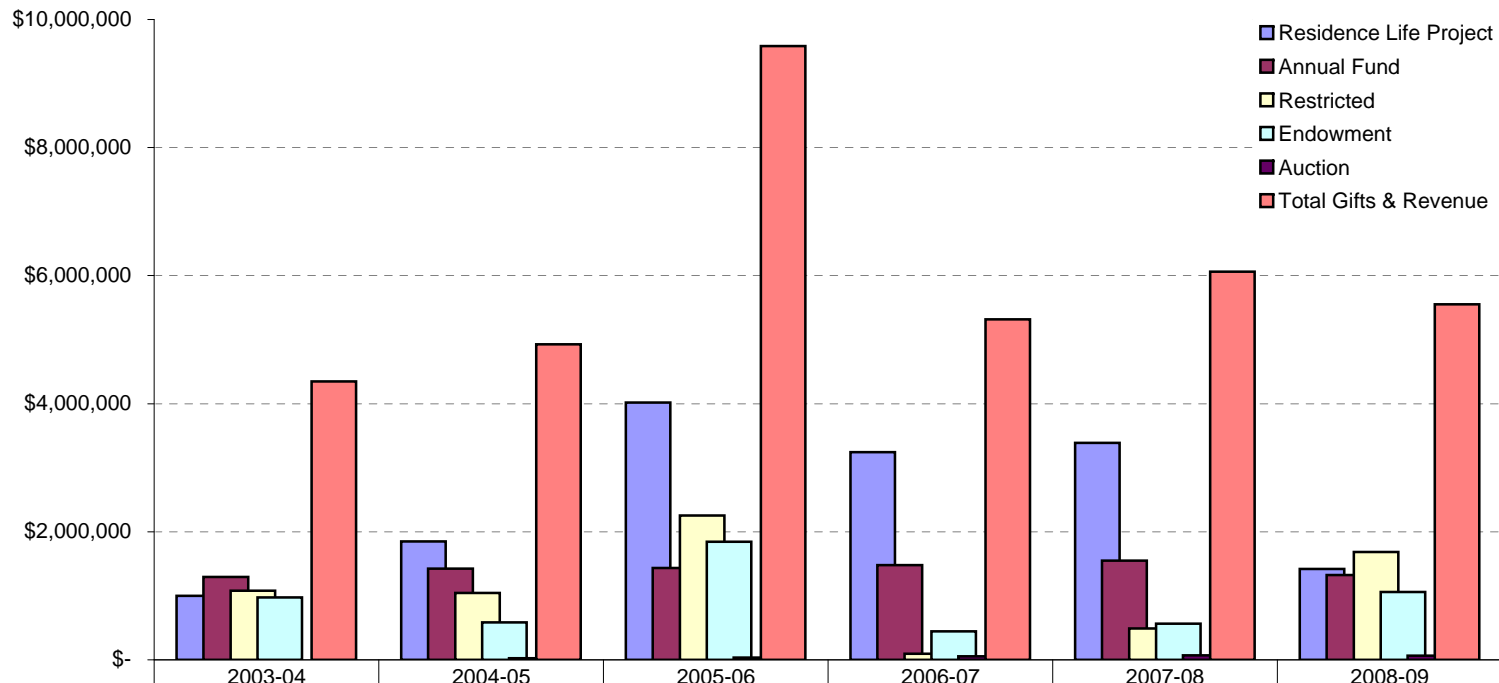
# ACADEMIC PROGRAM EXPENSE PER FTE STUDENT

Fiscal Year	Academic Program Expense	Enrollment Fall FTE Students	Academic Program Expense per FTE Student
2004-05	\$17,766,000	894	\$19,872
2005-06	\$18,388,000	928	\$19,815
2006-07	\$18,487,000	931	\$19,857
2007-08	\$20,076,000	972	\$20,654
2008-09	\$21,425,388	992	\$21,598



Source: Pitzer College Annual Financial Report, Statement of Activities, 2008 IPEDS Fall Enrollment Survey

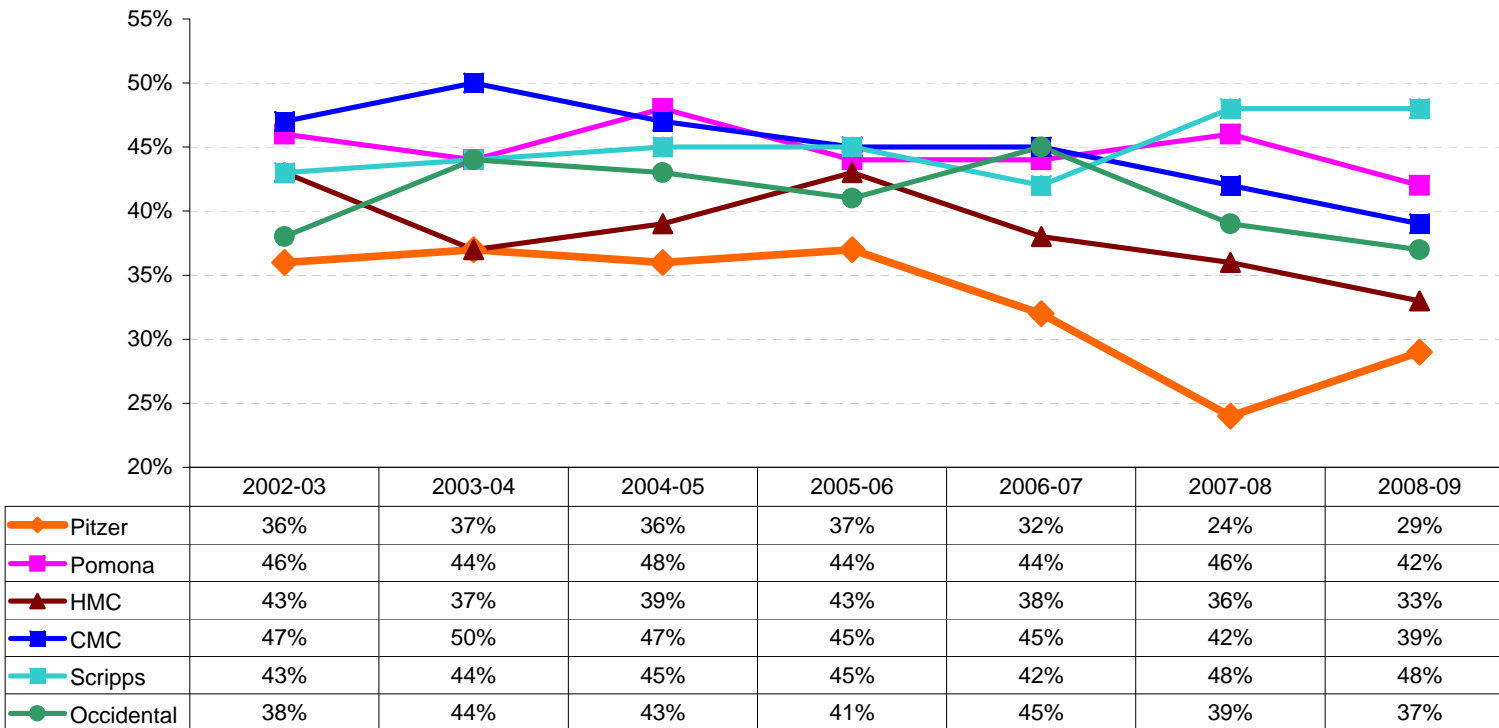
# FUNDRAISING RESULTS BY AREA



	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Residence Life Project	\$1,001,500	\$1,848,926	\$4,017,478	\$3,243,125	\$3,387,198	\$1,420,198
Annual Fund	\$1,293,863	\$1,423,924	\$1,436,126	\$1,481,507	\$1,551,690	\$1,325,588
Restricted	\$1,078,006	\$1,043,953	\$2,254,042	\$95,191	\$490,969	\$1,682,996
Endowment	\$973,493	\$585,391	\$1,843,114	\$443,593	\$562,789	\$1,059,505
Auction	\$-	\$24,589	\$33,870	\$53,360	\$67,552	\$64,221
Total Gifts & Revenue	\$4,346,862	\$4,926,783	\$9,584,630	\$5,316,776	\$6,060,198	\$5,552,508

Note: Figures are cash-in-hand and do not include outstanding pledges. For example, 2007-08 does not include the \$3M pledge to renovate the Benson Auditorium.

# ALUMNI GIVING PARTICIPATION RATES



Source: The Pumpkin Papers (Voluntary Support of Education)