

CONFIDENTIAL



PITZER
COLLEGE

DASHBOARD

NOVEMBER 2008



November 6, 2008

Compiled by the Office of Institutional Research & Assessment with the assistance of the following offices: Admissions, Registrar, Financial Aid, Advancement, Treasurer, Dean of Faculty, Center for Intercultural and Language Education (CILE) and Duplicating.

The Office of Institutional Research & Assessment at Pitzer College functions to provide reliable information and analyses in support of planning, decision-making, and policy formation, to assist in the development and implementation of a plan for assessing student learning outcomes, and to coordinate mandatory and voluntary reporting of institutional data to internal and external constituencies.

U.S. NEWS & WORLD REPORT RANKING

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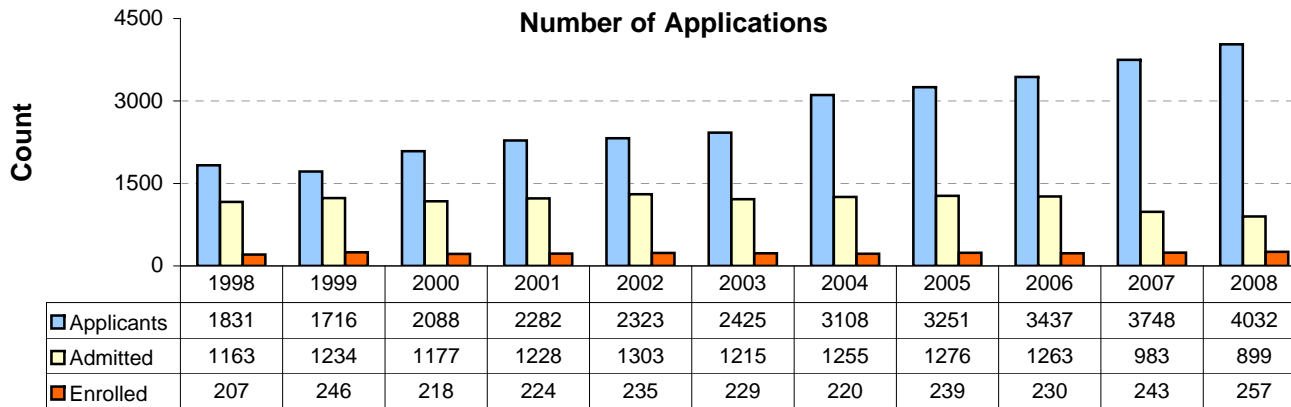
Page 22.....Alumni Giving

U.S. NEWS & WORLD REPORT 2009 RANKINGS

Category	Weight	Pitzer '06	Pitzer '07	Pitzer '08	Pitzer '09	Pomona	CMC	HMC	Scripps	Occidental
Overall Rank		53	51	49	49	6	11	14	27	37
Reputation Score	25%	3.5	3.5	3.5	3.5	4.2	4.0	4.1	3.6	3.6
Retention to 2nd yr	4%	85%	86%	87%	90%	100%	96%	95%	90%	92%
Graduation (6 yr) Rate	16%	71%	70%	76%	76%	94%	89%	84%	80%	81%
Student/Faculty Ratio	1%	11/1	12/1	11/1	12/1	8/1	9/1	8/1	11/1	10/1
% of classes under 20	6%	68%	65%	68%	68%	72%	86%	64%	75%	62%
SAT: 25 th -75 th percentile	7.5%	1150-1330	1130-1340	1130-1330	1120-1330	1380-1530	1310-1490	1430-1560	1280-1440	1190-1390
Top 10% high school rank	6%	45%	45%	38%	32%	87%	84%	93%	72%	57%
Acceptance Rate %	1.5%	47%	39%	37%	26%	16%	16%	28%	43%	44%
Alumni Giving Rate %	5%	37%	37%	36%	37%	47%	45%	38%	53%	43%
Rank										
Academic Reputation Rank	25%	35	36	40	42	9	17	15	33	35
Financial Resources Rank	10%	36	25	31	35	8	14	12	16	25
Student Selectivity Rank	15%	59	59	63	71	3	7	1	19	39
Graduation/Retention Rank	20%	106	83	88	85	3	14	26	58	48
Faculty Resources Rank	20%	72	85	61	50	16	3	34	24	84
Alumni Giving Rank	5%	61	63	60	51	20	22	42	7	25

U.S. News rankings each year show data from 2 years ago. Thus, 2009 edition shows data from Fall 2007 among 265 Liberal Arts institutions. U.S. News also reports on 4-year averages on graduation rate and freshman retention rate, 2-year averages on financial resources, and 2-year averages on alumni giving rate.

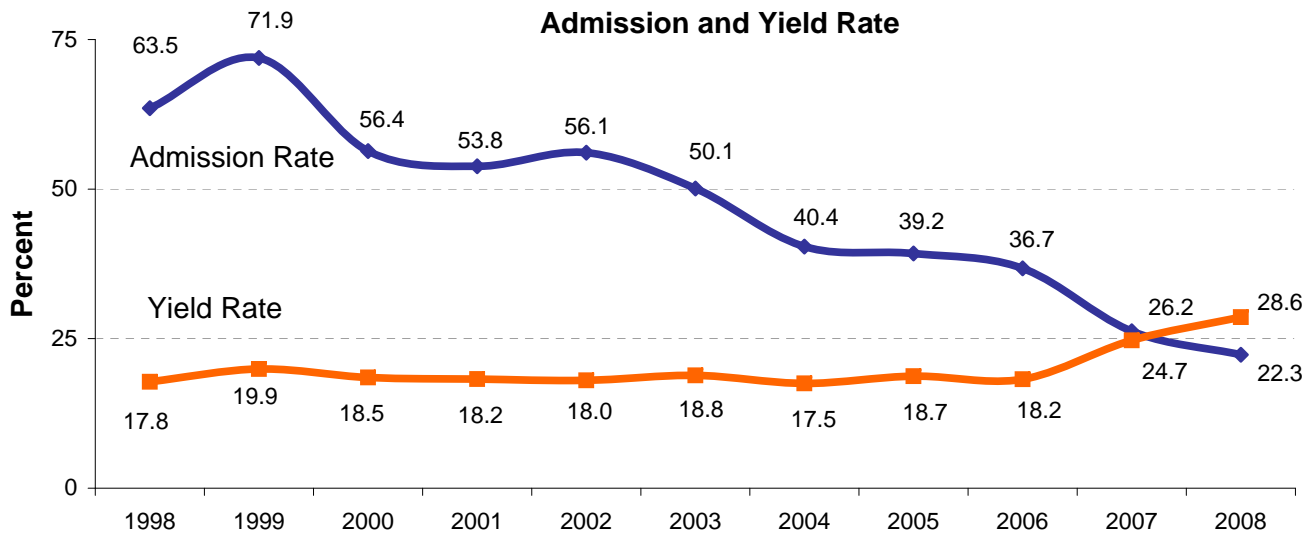
ACCEPTANCE RATES FOR FIRST YEAR STUDENTS



This shows the number of First Year applications received for Fall entrance in the last 10 years, the number of applicants offered admissions, and the number Freshman students enrolled by Fall.

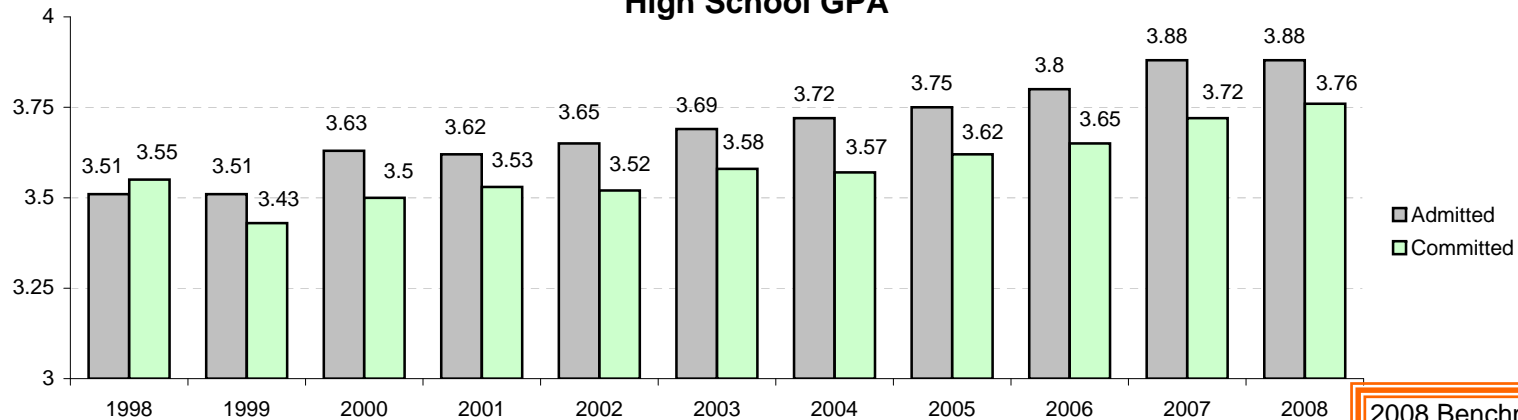
According to the Higher Education Data Sharing (HEDS), average acceptance rate for 95 Liberal Arts Colleges in Fall 2007 Entering Class is 57% and average yield rate is 29%.

U.S. News 2009 edition ranks Pitzer College as #10 in acceptance rate among the Top Tier Private Liberal Arts Colleges.

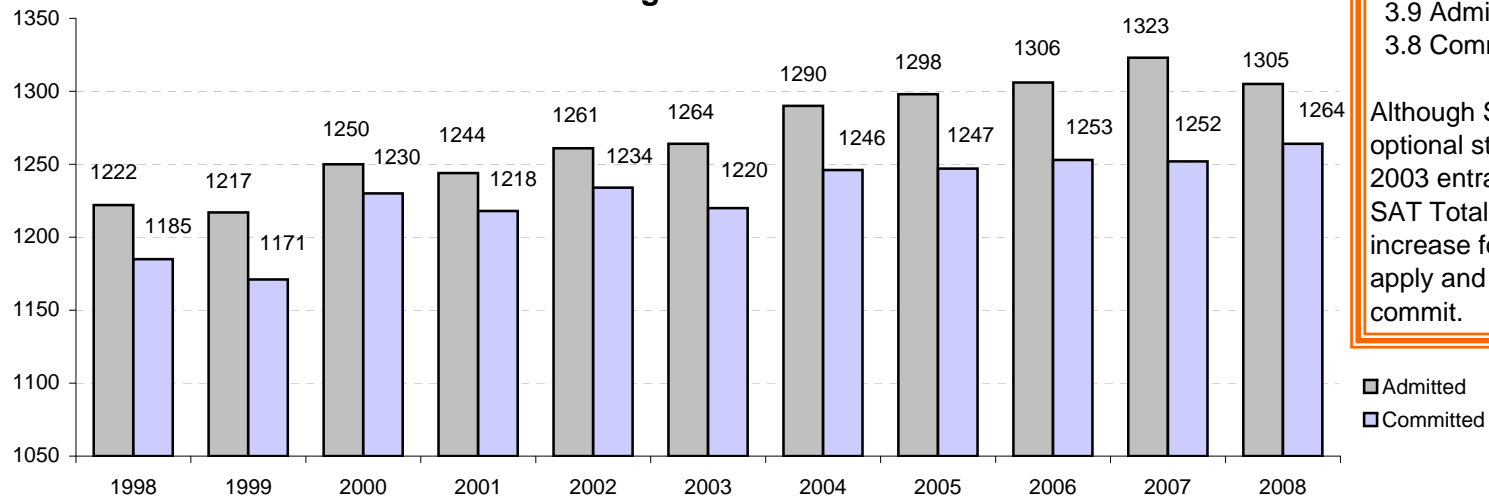


FIRST YEAR STUDENTS SAT & GPA

High School GPA



Average SAT Total Scores



2008 Benchmarks:
 3.9 Admits (achieved)
 3.75 Commits (achieved)
 2009 Benchmarks
 3.9 Admits
 3.8 Commits

Although SAT scores became optional starting with the Fall 2003 entrants, the average SAT Total scores appear to increase for students who apply and students who commit.

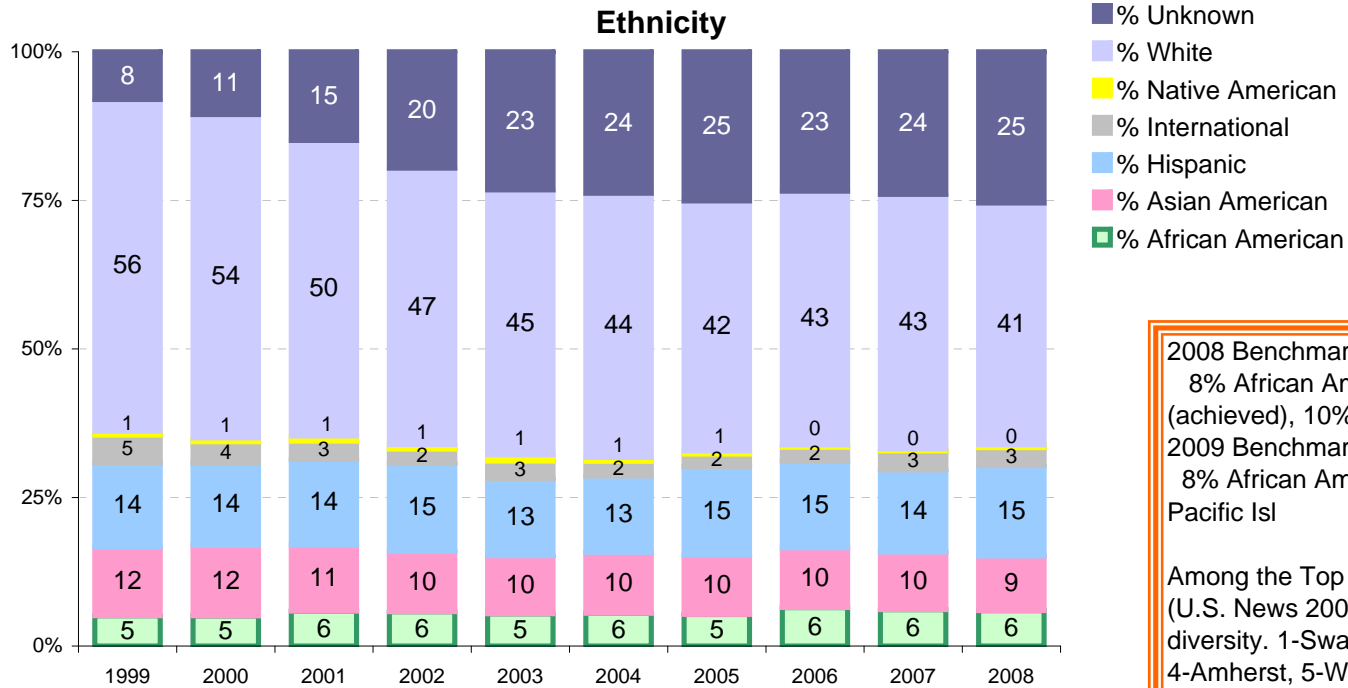
ADMITTED STUDENT APPLICATION TOP 13 CROSS-APPLICATION SCHOOLS

Campus	Entering Fall Class					
	2002	2003	2004	2005	2006	2007
UC Santa Barbara*	185	169	266	264	227	221
UC Santa Cruz*	199	156	319	286	321	188
Occidental	187	225	289	247	247	176
UC San Diego*	164	176	188	259	230	163
Lewis & Clark	119	102	122	149	180	150
UC Davis*	145	142	221	211	233	148
UC Berkeley*	79	88	94	145	113	127
Scripps	99	84	127	128	136	102
UCLA*	91	123	124	146	113	93
UC Irvine*	137	130	187	207	206	85
USC	152	134	150	143	167	84
CMC	40	41	74	65	49	43
Pomona	24	68	64	74	57	40

This table shows admitted Pitzer students also applied to these other colleges and universities. Data from the Admitted Student Questionnaire administered by The College Board and becomes available in December of the current entering class.

* Public university

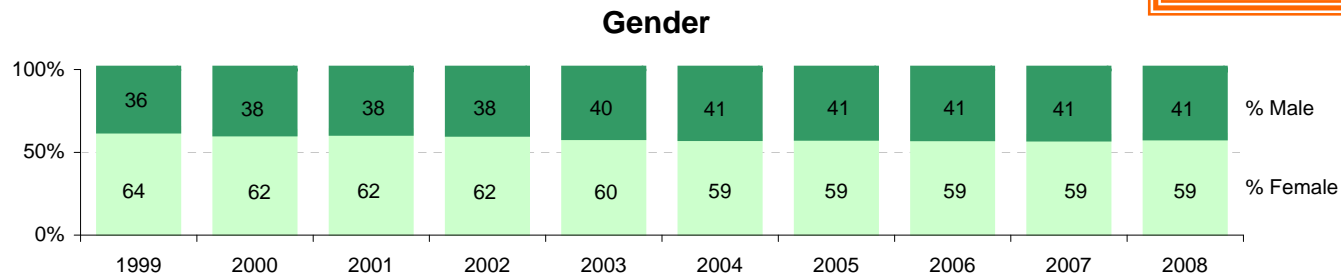
ETHNICITY & GENDER: CURRENT STUDENTS



2008 Benchmarks:
 8% African American (missed), 13% Hispanic (achieved), 10% Asian Pacific Isl (missed)

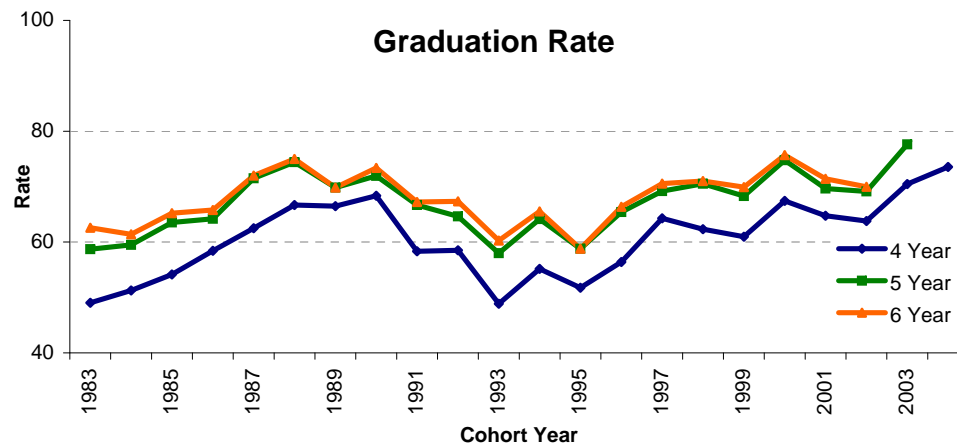
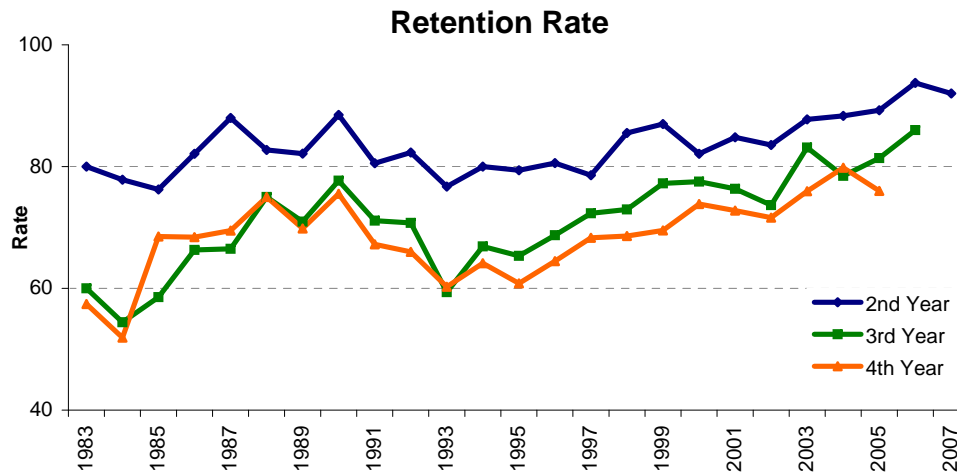
2009 Benchmarks
 8% African American, 14% Hispanic, 10% Asian Pacific Isl

Among the Top Tier, private, liberal arts colleges (U.S. News 2009), Pitzer ranks #8 in ethnic diversity. 1-Swarthmore, 2-Occidental, 3-Pomona, 4-Amherst, 5-Williams, 6-CMC, 7-Harvey Mudd, 8-Pitzer.



RETENTION & GRADUATION RATES

Entering Year	Cohort	Retention Rate			Graduation Rate		
		2nd Year	3rd Year	4th Year	4 Year	5 Year	6 Year
1983	155	80	60	57	49	59	63
1984	158	78	54	52	51	59	61
1985	181	76	59	69	54	64	65
1986	190	82	66	68	58	64	66
1987	200	88	67	70	63	72	72
1988	168	83	75	75	67	74	75
1989	179	82	71	70	66	70	70
1990	139	88	78	76	68	72	73
1991	180	81	71	67	58	67	67
1992	147	82	71	66	59	65	67
1993	219	77	59	60	49	58	60
1994	145	80	67	64	55	64	66
1995	199	79	65	61	52	59	59
1996	211	81	69	64	56	65	66
1997	224	79	72	68	64	69	71
1998	207	86	73	69	62	71	71
1999	246	87	77	70	61	68	70
2000	218	82	78	74	67	75	76
2001	224	85	76	73	65	70	71
2002	243	84	74	72	64	69	70
2003	237	88	83	76	70	78	
2004	223	88	78	80	74		
2005	242	89	81	76			
2006	240	94	86				
2007	253	92					
2008	264						



The figures here are percentages of entering full-time, first time Freshmen and Bridge Program students. Excludes Transfer or Part Time students.

2008 Benchmarks:
 Returning First-Year students 94% (missed)
 Grad in 4 yrs 70% (achieved)
 Grad in 6 yrs 72% (missed)

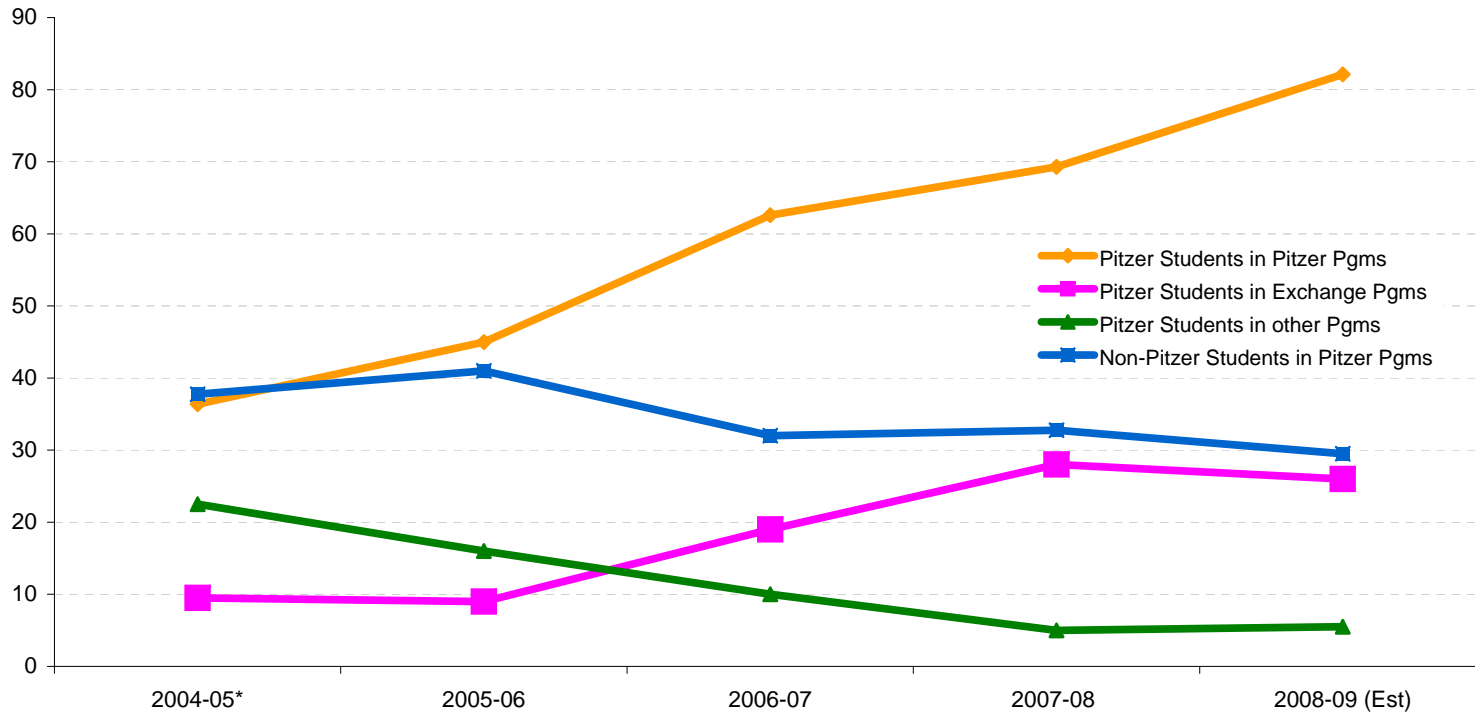
2009 Benchmarks:
 Returning First-Year students 94%
 Grad in 4 yrs 71%
 Grad in 6 yrs 71%

GRADUATING SENIOR SURVEY & PEERS

How satisfied are you with each of the following services or aspects of your college? (% "Very" + "generally" satisfied ratings)	2001	2002	2003	2004	2005	2006	2007	2008	2008 Peers
student interaction with faculty	93	95	96	96	95	98	99	96	95
overall education at Pitzer	92	93	96	94	94	95	94	95	92
social life on campus	75	71	79	89	88	88	89	92	75
student voice in policies	69	75	85	81	85	90	88	88	65
sense of community on campus	65	68	71	85	82	89	87	88	72
major advising	88	90	83	88	86	86	85	85	80
food services	51	60	69	73	74	78	82	76	68
student housing	43	58	46	63	61	54	68	71	78
climate for minority students	72	70	70	73	68	81	77	71	54
ethnic/racial diversity	60	63	70	69	71	79	72	68	54
first-year advising	63	68	59	69	57	69	65	66	69
career services	81	76	84	76	69	71	60	44	72
If you had the chance to relive your college experience, would you choose to attend the same institution again? (% Rating)									
Definitely or probably would	74	73	74	85	79	76	83	80	70
Maybe	16	16	15	10	14	15	10	15	18
Definitely not or probably not	10	11	12	5	7	9	7	5	12
The extent to which each capacity was enhanced by your undergraduate experience. (% "Greatly" Rating)									
develop awareness of social problems	56	62	63	61	66	68	65	67	39
gain in-depth knowledge of a subject	66	61	68	70	59	66	71	66	60
understand moral & ethical issues	48	44	51	47	55	52	54	56	30
write effectively	52	54	53	53	55	49	52	52	59
relate to people of different races, nations, religions	46	50	56	45	55	48	52	47	31
communicate well orally	36	31	42	31	36	39	39	46	39
read or speak foreign language	27	25	26	21	25	30	28	31	28
understand process of science	19	19	17	19	22	23	26	23	26
use quantitative tools	22	27	24	19	20	21	25	20	24
use technology	24	25	28	17	21	24	28	17	19
Number of respondents	191	157	187	193	182	188	199	204	1414

For 2008, Pitzer College's peer institutions are Dickinson, Hamilton, Kalamazoo, Reed, and Vassar.

FTE STUDENTS ON STUDY ABROAD PROGRAMS



Fiscal Year	Pitzer Students			Total Pitzer Students in Pgms	Non-Pitzer Students in Pitzer Pgms
	Pitzer Students in Pitzer Pgms	Pitzer Students in Exchange Pgms	Pitzer Students in other Pgms		
2004-05	36.38	9.50	22.50	58.88	37.75
2005-06	45.00	9.00	16.00	61.00	41.00
2006-07	62.60	19.00	10.00	72.60	32.00
2007-08	69.30	28.00	5.00	74.30	32.75
2008-09 (Est)	82.13	26.00	5.50	87.63	29.50
5-Yr. Average	59.08	18.30	11.80	70.88	34.60

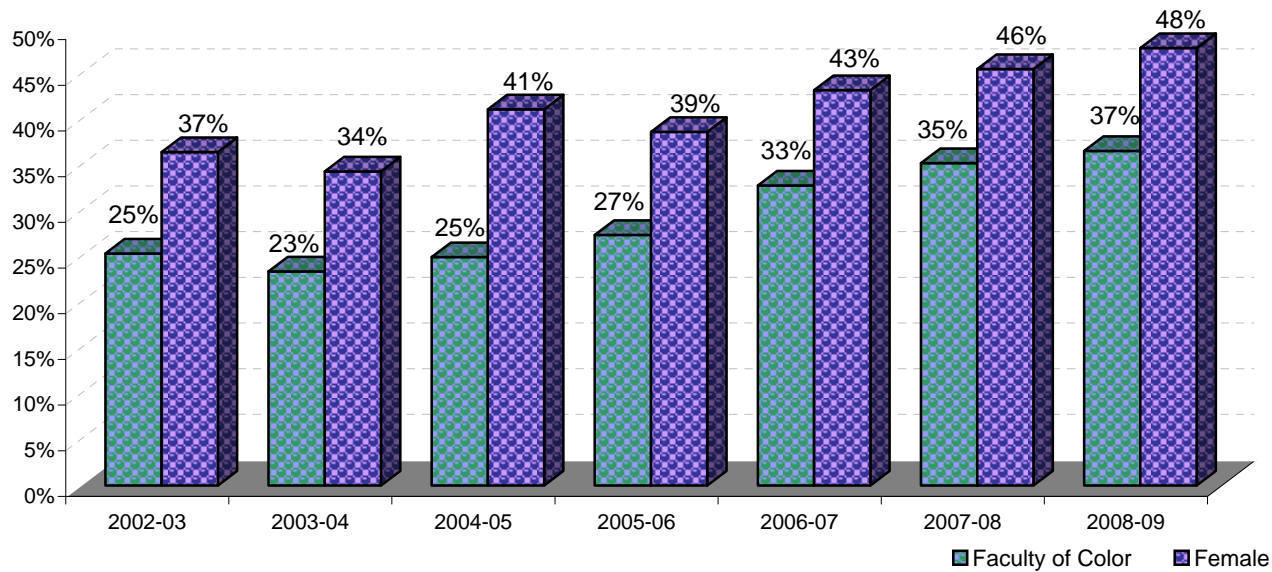
PITZER & VISITOR FTE STUDENTS IN PITZER STUDY ABROAD & EXCHANGE PROGRAMS, SUMMER-SPRING*

Program	2004-05					2005-06					2006-07					2007-08					2008-09 (projected)				
	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE	PZ Budgeted	PZ Actual	Visitors Budgeted	Visitors Actual	Total FTE
PITZER PROGRAMS																									
Botswana	5.00	3.50	8.00	7.00	10.50	6.00	2.00	7.00	9.50	11.50	8.00	5.50	7.00	9.00	14.50	8.00	7.50	7.00	5.50	13.00	8.00	6.00	8.00	3.00	9.00
China	2.00	1.50	5.00	2.50	4.00	3.00	8.00	4.00	3.00	11.00	4.00	4.00	4.00	2.50	6.50	4.00	3.00	4.00	4.50	7.50	4.00	6.00	6.00	5.50	11.50
Costa Rica (began F'05)					0.00	8.00	6.50	0.00	0.00	6.50	8.00	7.50	0.00	0.00	7.50	8.00	7.00	0.00	1.00	8.00	8.00	7.00	0.00	1.50	8.50
Ecuador (2 prog)	5.00	5.00	11.00	15.50	20.50	3.00	9.50	13.00	15.00	24.50	5.00	10.00	13.00	7.00	17.00	5.00	4.50	13.00	5.00	9.50	13.00	15.50	4.00	1.50	17.00
Italy	5.00	9.00	10.00	3.00	12.00	6.00	4.50	5.00	5.50	10.00	7.00	8.50	5.00	2.00	10.50	7.00	10.00	5.00	1.50	11.50	7.00	6.00	0.00	1.50	7.50
Nepal (Now Darjeeling Sp'04)	3.00	4.00	10.00	9.50	13.50	4.00	1.50	9.00	7.50	9.00	6.00	5.00	9.00	10.50	15.50	6.00	4.00	9.00	13.00	17.00	6.00	7.50	8.00	7.00	14.50
Subtotal PZ Semester Prog	20.00	23.00	44.00	37.50	60.50	30.00	32.00	38.00	40.50	72.50	38.00	40.50	38.00	31.00	71.50	38.00	36.00	38.00	30.50	66.50	46.00	48.00	26.00	20.00	68.00
SUMMER PROGRAMS																									
Japan		0.88		0.00	0.88		0.50	0.00	0.00	0.50		0.63		0.00	0.63		0.50		0.00	0.50		0.88		0.00	0.88
Costa Rica		3.00		0.25	3.25		3.50	0.00	0.50	4.00		2.50		1.00	3.50		1.50		1.75	3.25		5.75		1.00	6.75
Global-Local					0.00					0.00					0.00		3.25		0.00	3.25		1.50		0.00	1.50
Subtotal Summer Prog		3.88		0.25	4.13		4.00		0.50	4.50		3.13		1.00	4.13		5.25		1.75	7.00		8.13		1.00	9.13
TOTAL PZ PROG		26.88		37.75	64.63		36.00		41.00	77.00		43.63		32.00	75.63		41.25		32.25	73.50		56.13		21.00	77.13
TOTAL PZ Exchanges	6.00	9.50	0.00	0.00	9.50	7.00	9.00	0.00	0.00	9.00	7.00	19.00	0.00	0.00	19.00	12.00	28.00		0.50	28.50	29.00	26.00	0.00	0.00	26.00
TOTAL Non-PZ PROG	29.00	22.50	0.00	0.00	22.50	18.00	16.00	0.00	0.00	16.00	10.00	10.00	0.00	0.00	10.00	5.00	5.00			5.00	5.00	5.50	0.00	0.00	5.50
TOTAL ALL PROG	55.00	58.88	44.00	37.75	96.63	55.00	61.00	38.00	41.00	102.00	55.00	72.63	38.00	32.00	104.63	55.00	74.25	38.00	32.75	107.00	80.00	87.63	26.00	21.00	108.63

* Numbers reflect annualized Full Time Equivalent (FTE) students, not headcount.

FACULTY ETHNICITY & GENDER

Full Time Faculty	2002-03		2003-04		2004-05		2005-06		2006-07		2007-08		2008-09	
	Count	Percent	Count	Percent	Count	Percent	Count	Percent	Count	Percent	Count	Percent	Count	Percent
Total	63		64		68		62		67		68		71	
African, African American	4	6%	4	6%	4	6%	4	6%	4	6%	4	6%	5	7%
Asian, Pacific Islander	8	13%	7	11%	8	12%	8	13%	10	15%	12	18%	12	17%
Hispanic, Latino	4	6%	4	6%	5	7%	5	8%	8	12%	8	12%	9	13%
Native American, Alaskan	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Caucasian	47	75%	49	77%	51	75%	45	73%	45	67%	44	65%	45	63%
Faculty of Color	16	25%	15	23%	17	25%	17	27%	22	33%	24	35%	26	37%
Female	23	37%	22	34%	28	41%	24	39%	29	43%	31	46%	34	48%
Male	40	63%	42	66%	40	59%	38	61%	38	57%	37	54%	37	52%



Figures represent tenure, tenure track and JS faculty.

AVERAGE FACULTY COMPENSATION COMPARISON

College	Professor			Associate			Assistant		
	2005-06	2006-07	2007-08	2005-06	2006-07	2007-08	2005-06	2006-07	2007-08
Pomona	151,000	157,800	160,700	104,100	109,800	117,600	75,800	82,900	93,100
HMC	150,700	154,300	162,400	115,300	117,100	120,600	91,800	95,500	97,200
CMC	142,600	142,900	149,300	108,300	103,800	110,600	73,400	76,500	78,700
Scripps	131,400	131,800	145,200	103,700	106,500	110,900	77,400	80,200	82,400
Occidental	126,200	127,100	131,200	91,800	94,400	102,500	76,000	76,300	90,600
Pitzer	116,000	125,700	129,700	84,900	96,800	102,200	72,700	77,400	81,400
Pitzer sabbatical adjusted*	124,700	135,128	139,428	91,268	104,060	109,865	78,153	83,205	87,505
AAUP 80th percentile	105,327	107,835	113,914	82,648	85,473	89,252	68,434	70,830	73,678
AAUP 90th percentile	120,399	123,825	130,192	93,591	97,094	100,605	74,215	77,404	81,196
AAUP 95th percentile	132,780	137,825	145,291	101,137	103,401	110,254	80,022	83,777	87,234

Pitzer *average salaries*, without sabbatical adjustments or benefits, for 2007-08 are:

Professor: \$105,400

Associate Professor: \$82,500

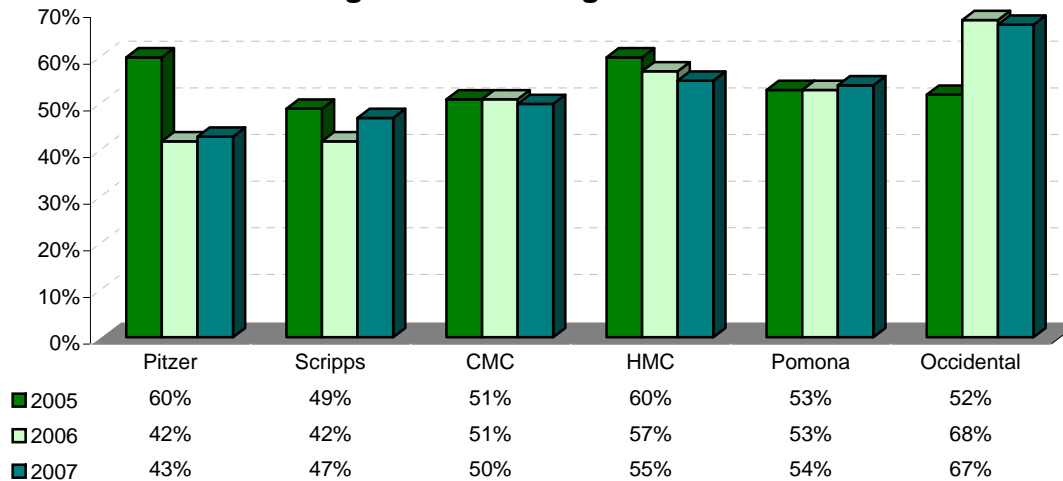
Assistant Professor: \$67,000

* This 7.5% adjusted salary figure is useful for comparison purposes in determining how much the College actually pays in salary over the course of a sabbatical cycle relative to a defined comparison group. The figure represents what Pitzer would annually report as mean salary by rank if we were using the same reporting protocols as other comparison schools with less generous (less than 100% compensation) sabbatical policies.

[Figures include Salary & Major Fringe Benefits. Source: Academe, March/April 2008 issue]

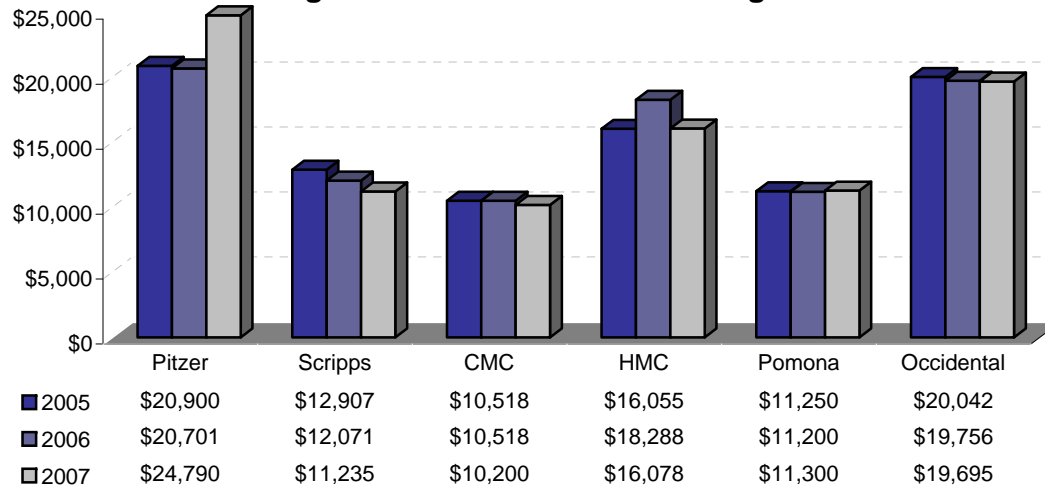
INDEBTEDNESS OF GRADUATING STUDENTS

Percentage of Graduating Students with Debt



These figures come from U.S. News report on Indebtedness. U.S. News rankings each year show data from 2 years ago. Thus, 2009 edition shows data from Fall 2007. The data include loans taken out by students from the colleges themselves, from financial institutions, and from federal, state, and local governments. Parents' loans are not included. "Average amount of debt," is the average cumulative amount borrowed by those students who incurred debt, not the average for all students.

Average Indebtedness of Graduating Students



WHAT WILL A YEAR OF COLLEGE COST?

Cost of attendance by family income±
FAMILY INCOME

Institution	Total Annual Sticker Price*	\$20,000	\$40,000	\$60,000	\$80,000	\$120,000	\$160,000	\$200,000
Amherst College	\$48,352	\$3,500	\$5,302	\$11,306	\$19,731	\$37,558	\$48,352	\$48,352
Bowdoin College	\$48,260	\$3,700	\$5,502	\$11,506	\$19,931	\$37,758	\$48,260	\$48,260
Columbia University	\$49,260	\$4,500	\$4,500	\$6,350	\$12,800	\$36,845	\$49,260	\$49,260
Davidson College	\$43,520	\$3,900	\$5,702	\$11,706	\$20,131	\$37,958	\$43,520	\$43,520
Harvard University*	\$48,550	\$3,700	\$3,700	\$4,000	\$8,000	\$16,000	\$20,000	\$22,000**
Northwestern University	\$49,779	\$4,500	\$6,311	\$12,570	\$26,120	\$44,146	\$49,779	\$49,779
Pomona College	\$47,580	\$3,800	\$5,516	\$11,326	\$19,655	\$37,283	\$47,580	\$47,580
Pitzer College	\$48,124	\$7,128	\$10,014	\$16,437	\$25,242	\$42,792	\$48,124	\$48,124
Princeton University*	\$47,975	\$2,551	\$3,887	\$6,829	\$11,055	\$17,792	\$26,171	\$31,169
University of California system	\$25,039	\$9,160	\$10,306	\$13,815	\$19,828	\$25,039	\$25,039	\$25,039
Yale University	\$50,350	\$4,300	\$4,300	\$4,300	\$6,048	\$13,946	\$22,878	\$31,810

*2007-08 Academic Year. Includes tuition, room, board, books, other expenses. ±Includes a family's contribution and a "self-help" amount from the student. **Harvard and Princeton figures provided by the schools; other figures were calculated at Finaid.org.

Source: Project on Student Debt from Newsweek, Aug 18/25, 2008

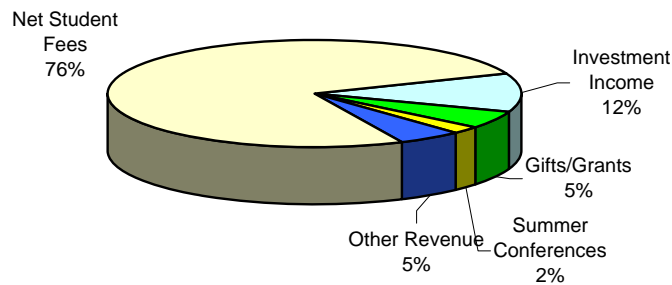
Pitzer College figures added by the Financial Aid Office.

REVENUE AND EXPENSES

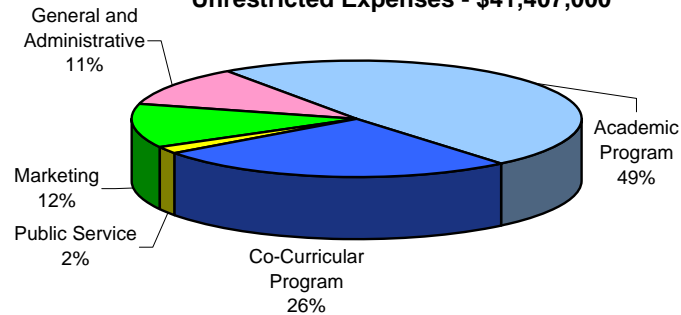
Revenue	2007-08
Net Student Fees	\$36,581,000
Investment Income	\$5,711,000
Gifts/Grants	\$2,589,000
Summer Conferences	\$1,038,000
Other Revenue	\$2,406,000
	\$48,325,000

*Expenditures & Mandatory Transfers	2007-08
Academic Program	\$20,076,000
Co-Curricular Program	\$10,886,000
Public Service	\$825,000
Marketing	\$4,963,000
General and Administrative	\$4,657,000
	\$41,407,000

Unrestricted Revenues - \$48,325,000



Unrestricted Expenses - \$41,407,000



REVENUES:

Net Student Fees: Tuition, Fees, Room and Board, Net of Grant Aid for the Regular Academic Program and PACE

Gift Revenue: Unrestricted Gifts, Designated Gifts, and Release of Restricted Net Assets (Prior Year Gifts and Grants)

Grant Revenue: Federal Revenues for Jumpstart, Work Study, and SEOF Grant Aid Program

Investment Income: Short-Term Investment Income, Pooled Investment Permissible Spending, Investment Income from CUC, Debt Service Investment Income, Other Investment Income

Summer Conferences: Summer Session, Facility Rentals and Dining Operations

Other Revenue: Student Transcript Fees, Parking Fines, Off Campus Work-Study, and Miscellaneous Income

EXPENSES:

Academic Program: Faculty Compensation, Instructional Supplies and Program Costs, Faculty Research & Travel, External Studies, Academic Information Technology, Dean of Faculty, Library, Registrar, Joint Instruction Programs

Co-Curricular Program: Dean of Students, Residential Life Programs, Career Services, Joint Programs and CUC Student Service Programs, Campus Employment (Work-Study) Dorm and Dining Maintenance and Utilities, Dining Program, Gold Center Administration and Maintenance

Public Service: Conference Programs

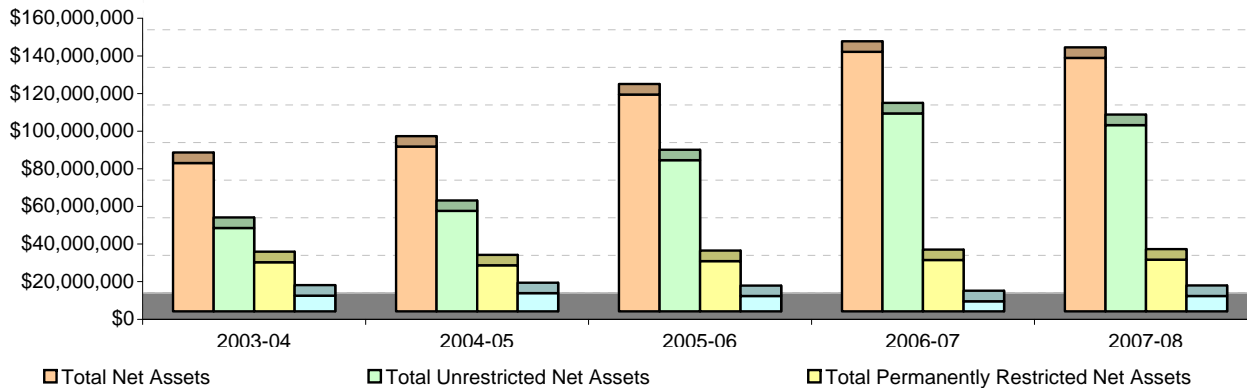
Marketing: Admission, Financial Aid, Advancement, Public Relations

General and Administrative: President's Office, Treasurer's Office, Human Resources, Financial Services, CUC Administration, Administrative Information Technology

Source: Pitzer College Annual Financial Report 2007-08

NET ASSETS GROWTH

Fiscal Year	Total Net Assets	Total Unrestricted Net Assets	Total Permanently Restricted Net Assets	Total Temporarily Restricted Net Assets
2003-04	\$78,891,000	\$44,344,000	\$26,158,000	\$8,389,000
2004-05	\$87,616,000	\$53,409,000	\$24,493,000	\$9,714,000
2005-06	\$115,312,000	\$80,373,000	\$26,780,000	\$8,159,000
2006-07	\$138,016,000	\$105,277,000	\$27,308,000	\$5,431,000
2007-08	\$134,767,000	\$99,046,000	\$27,517,000	\$8,203,000



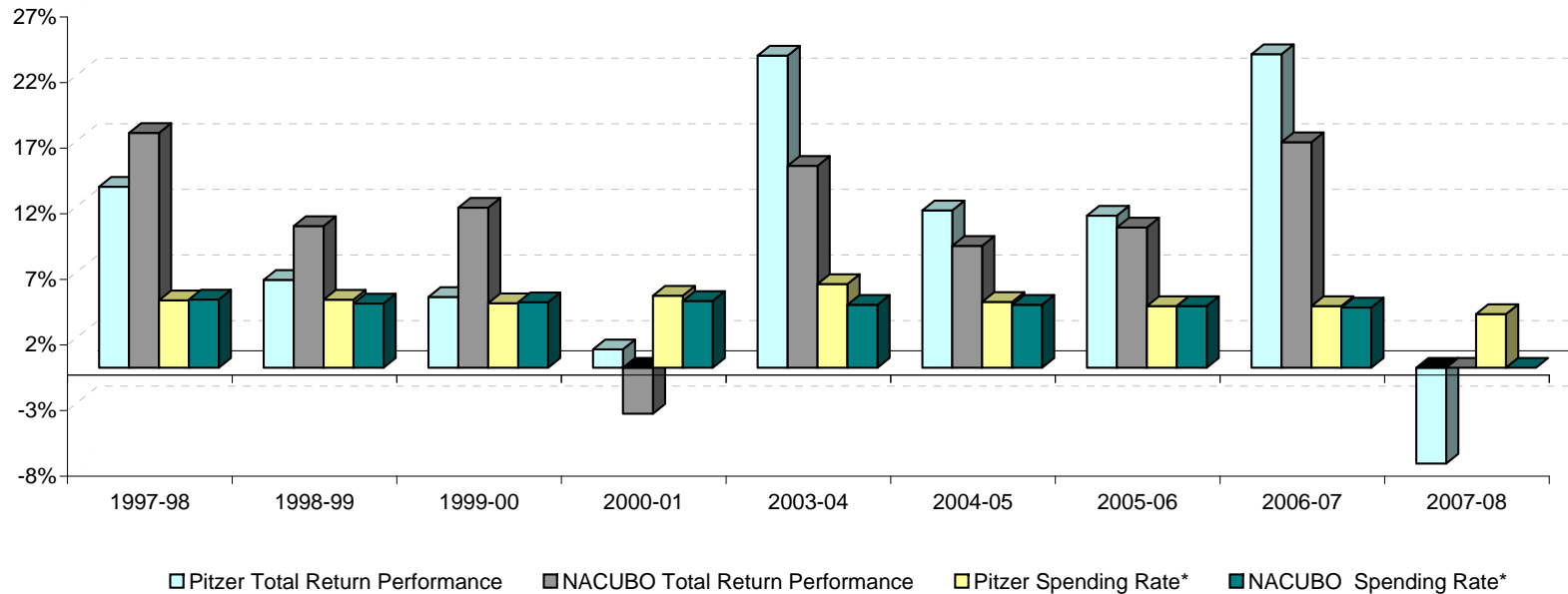
Net Asset growth exceeds the rate of inflation.

	2003-04	2004-05	2005-06	2006-07	2007-08	5-Year Avg Annual Compound Growth Rate	
						Nominal	Real
Total Unrestricted Net Assets	\$44,344,000	\$53,409,000	\$80,373,000	\$105,277,000	\$99,046,000	14.3%	10.5%
Total Permanently Restricted Net Assets	\$26,158,000	\$24,493,000	\$26,780,000	\$27,308,000	\$27,517,000		
Total Temporarily Restricted Net Assets	\$8,389,000	\$9,714,000	\$8,159,000	\$5,431,000	\$8,203,000		
Total Net Assets	\$78,891,000	\$87,616,000	\$115,312,000	\$138,016,000	\$134,767,000		
CPI	3.3%	2.5%	4.3%	2.7%	5.0%	3.6%	---
CPI Index (1972-73 = 100)	189.7	194.5	202.9	208.4	218.8		

Source: Pitzer College Annual Financial Report 2007-08, Statement of Financial Position, Bureau of Labor Statistics, CPI for all Urban Customers (www.bls.gov)

Fiscal Year	Pitzer Total Return Performance	NACUBO Total Return Performance	Pitzer Spending Rate*	NACUBO Spending Rate*
2003-04	23.8%	15.4%	6.4%	4.8%
2004-05	12.0%	9.3%	5.0%	4.8%
2005-06	11.6%	10.7%	4.7%	4.7%
2006-07	23.9%	17.2%	4.7%	4.6%
2007-08	-7.3%	N/A	4.7%	N/A

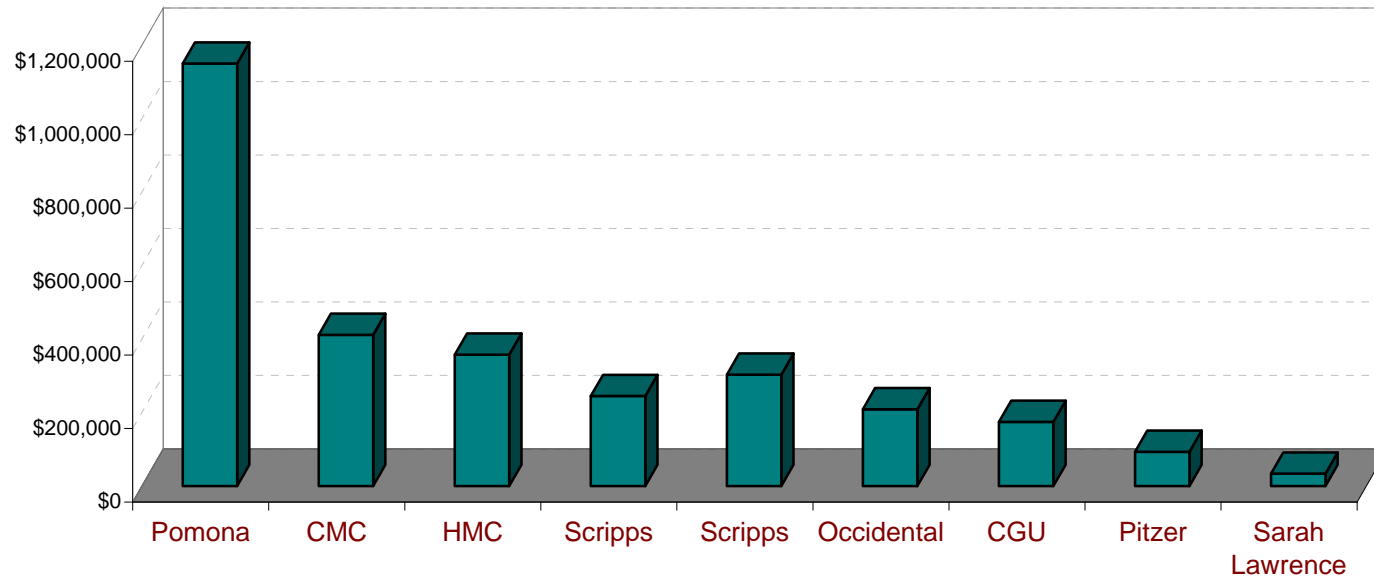
TOTAL RETURN AND SPENDING RATE COMPARISON



* The NACUBO methodology of calculating endowment spending measures dollars spent per investment pool unit divided by the beginning unit market value for the fiscal year.
Source: 2007 NACUBO Endowment Study, Table 1 - Ten Year Annual Nominal Rates of Return
2007 NACUBO Endowment Study, Table 18 - Average Annual Calculated Spending Rate
Pooled Investment Funds of The Claremont Colleges at 06/30/08

ENDOWMENT PER FALL 2007 FTE STUDENT & PEER COMPARISONS

Fiscal Year	Endowment Market Value (in \$000's)	Enrollment Fall FTE Student	Endowment Per FTE Student	Rank Among Private Colleges & Universities
Pomona	\$1,760,902	1,531	\$1,150,165	9
CMC	\$474,022	1,152	\$411,477	44
HMC	\$260,809	729	\$357,763	52
Scripps	\$274,415	905	\$303,221	64
Occidental	\$378,040	1,809	\$208,977	87
CGU	\$203,457	1,164	\$174,791	100
Pitzer	\$106,364	931	\$93,034	141

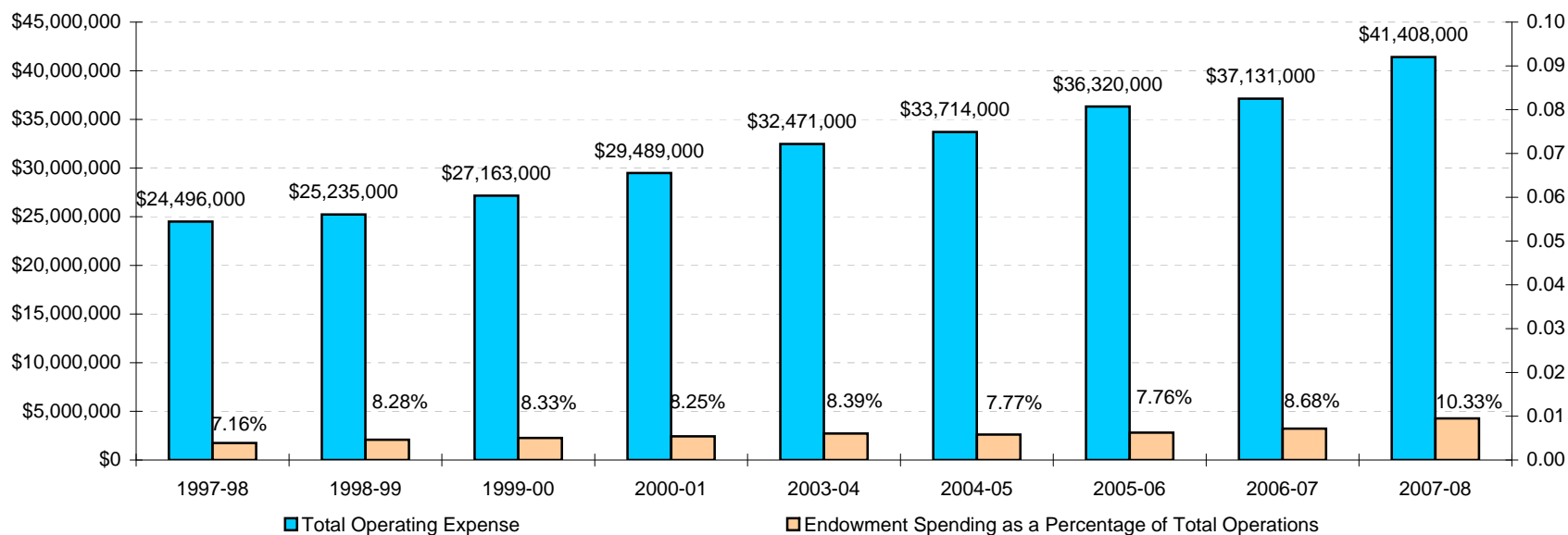


Source: 2007 NACUBO Endowment Study, Table 48 - Independent Institutions Listed by Fiscal Year 2006 Market Value of Endowment Assets Per FTE Student. 2006-07 IPEDS Fall Enrollment Survey.

ENDOWMENT SPENDING AS A PERCENTAGE OF TOTAL OPERATIONS

Pitzer Fiscal Year	Total Operating Expenses	Endowment Spending for Operations	Endowment Spending as a % of Total Operations
2003-04	\$32,471,000	\$2,725,000	8.39%
2004-05	\$33,714,000	\$2,619,000	7.77%
2005-06	\$36,320,000	\$2,820,000	7.76%
2006-07	\$37,131,000	\$3,223,000	8.68%
2007-08	\$41,408,000	\$4,277,000	10.33%

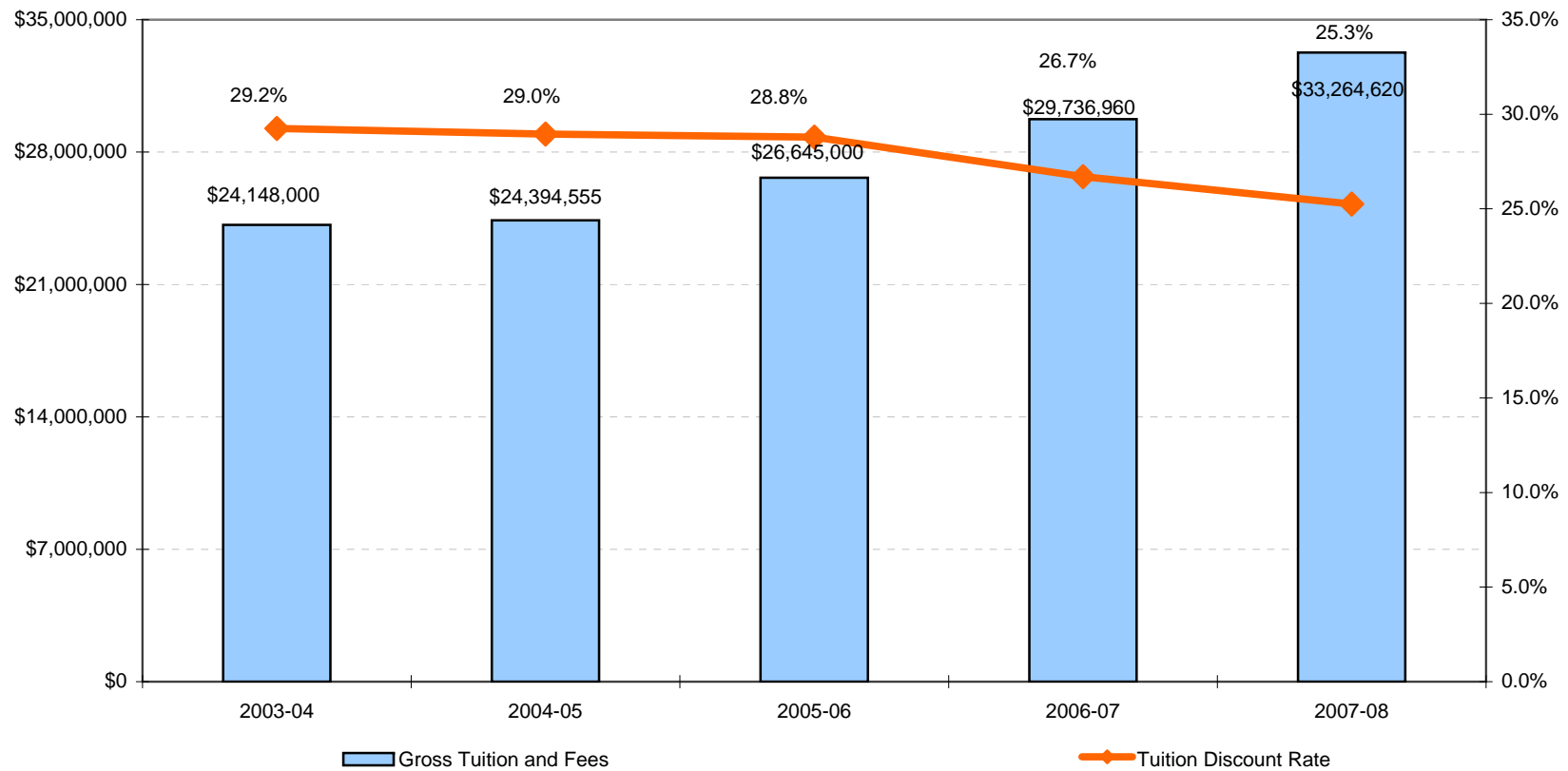
Fiscal Year 2007-08	Total Operating Expense	Endowment Spending for Operations	Endowment Spending as a % of Total Operations
CMC	\$72,383,000	\$21,461,000	29.65%
HMC	\$43,578,000	\$10,171,000	23.34%
Pitzer	\$41,408,000	\$4,277,000	10.33%
Pomona	\$117,795,000	\$11,777,000	10.00%
Scripps	\$45,747,000	\$9,781,000	21.38%



Source: Pitzer College, Annual Financial Report 2007-08

PITZER'S TUITION & FEES, GRANT AID & DISCOUNT RATE

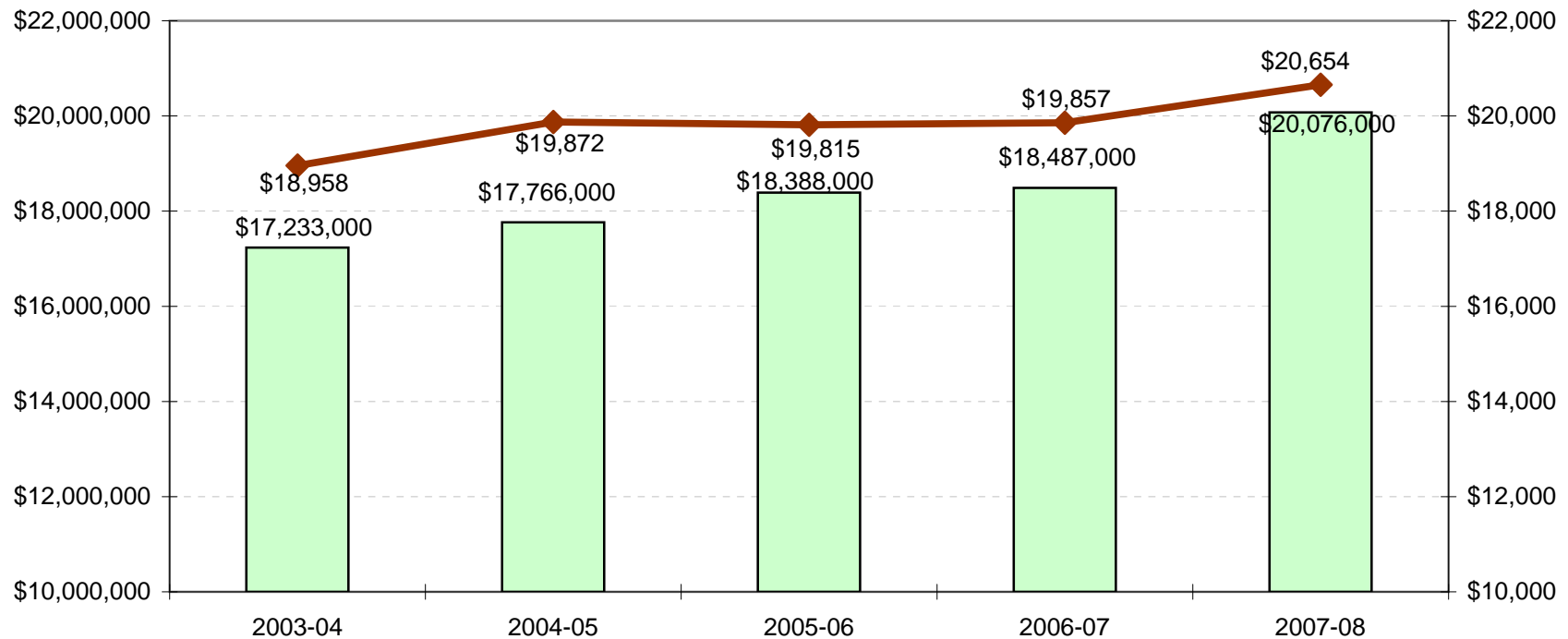
Fiscal Year	Gross Tuition and Fees	Grant Aid	Discount Rate
2003-04	\$24,148,000	\$7,063,000	29.2%
2004-05	\$24,394,555	\$7,063,000	29.0%
2005-06	\$26,645,000	\$7,671,000	28.8%
2006-07	\$29,736,960	\$7,941,051	26.7%
2007-08	\$33,264,620	\$8,400,885	25.3%



Source: Pitzer College Annual Financial Report, Net Student Revenues footnote

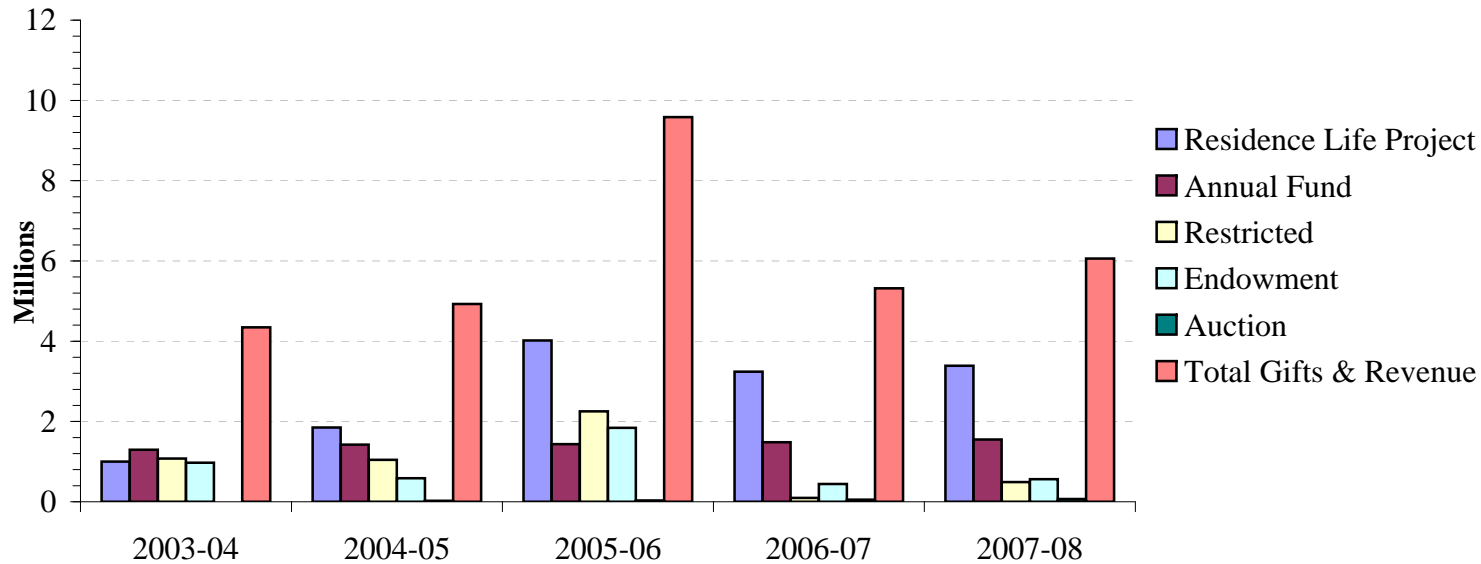
ACADEMIC PROGRAM EXPENSE PER FTE STUDENT

Fiscal Year	Academic Program Expense	Enrollment Fall FTE Students	Academic Program Expense per FTE Student
2003-04	\$17,233,000	909	\$18,958
2004-05	\$17,766,000	894	\$19,872
2005-06	\$18,388,000	928	\$19,815
2006-07	\$18,487,000	931	\$19,857
2007-08	\$20,076,000	972	\$20,654



Source: Pitzer College Annual Financial Report, Statement of Activities, 2007-08 IPEDS Fall Enrollment Survey

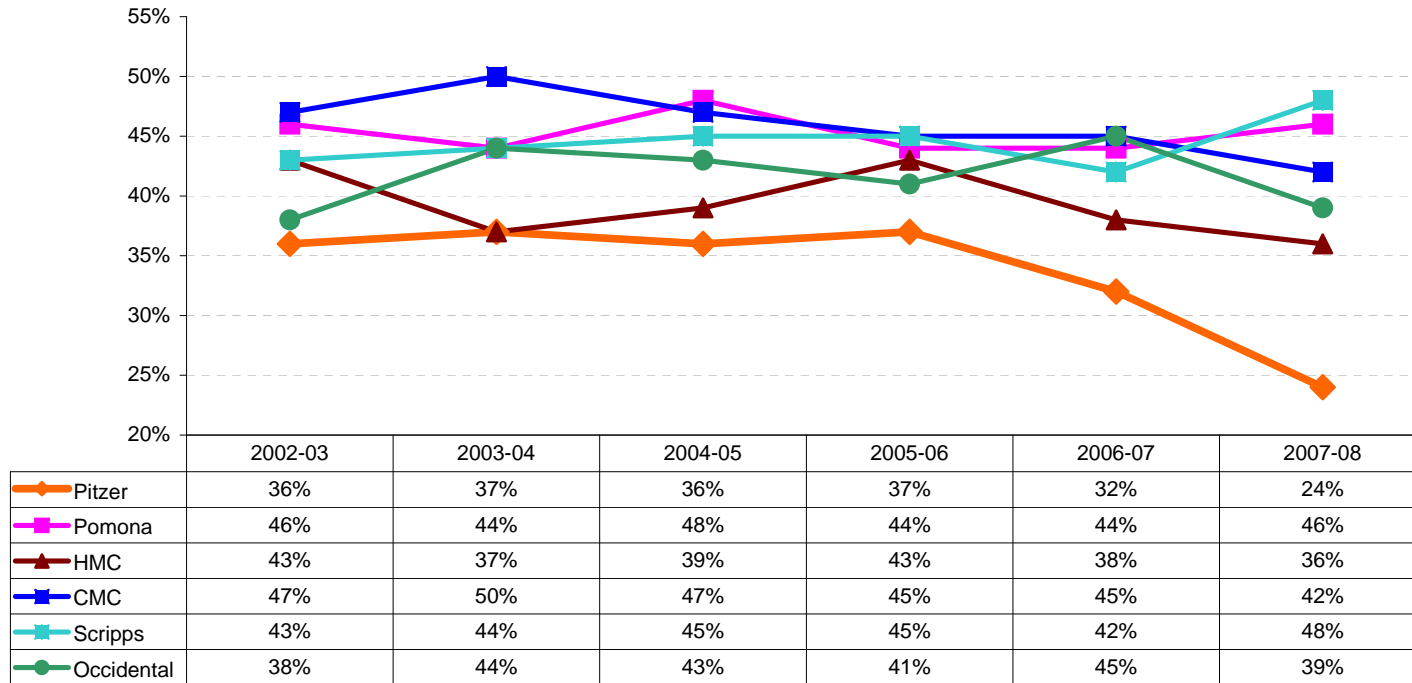
FUNDRAISING RESULTS BY AREA



	2003-04	2004-05	2005-06	2006-07	2007-08
Residence Life Project	\$ 1,001,500	\$ 1,848,926	\$ 4,017,478	\$ 3,243,125	\$ 3,387,198
Annual Fund	\$ 1,293,863	\$ 1,423,924	\$ 1,436,126	\$ 1,481,507	\$ 1,551,690
Restricted	\$ 1,078,006	\$ 1,043,953	\$ 2,254,042	\$ 95,191	\$ 490,969
Endowment	\$ 973,493	\$ 585,391	\$ 1,843,114	\$ 443,593	\$ 562,789
Auction	\$ -	\$ 24,589	\$ 33,870	\$ 53,360	\$ 67,552
Total Gifts & Revenue	\$ 4,346,862	\$ 4,926,783	\$ 9,584,630	\$ 5,316,776	\$ 6,060,198

Note: Figures are cash-in-hand and do not include outstanding pledges. For example, 2007-08 does not include the \$3M pledge to renovate the Benson Auditorium.

ALUMNI GIVING PARTICIPATION RATES



Source: The Pumpkin Papers (Voluntary Support of Education)