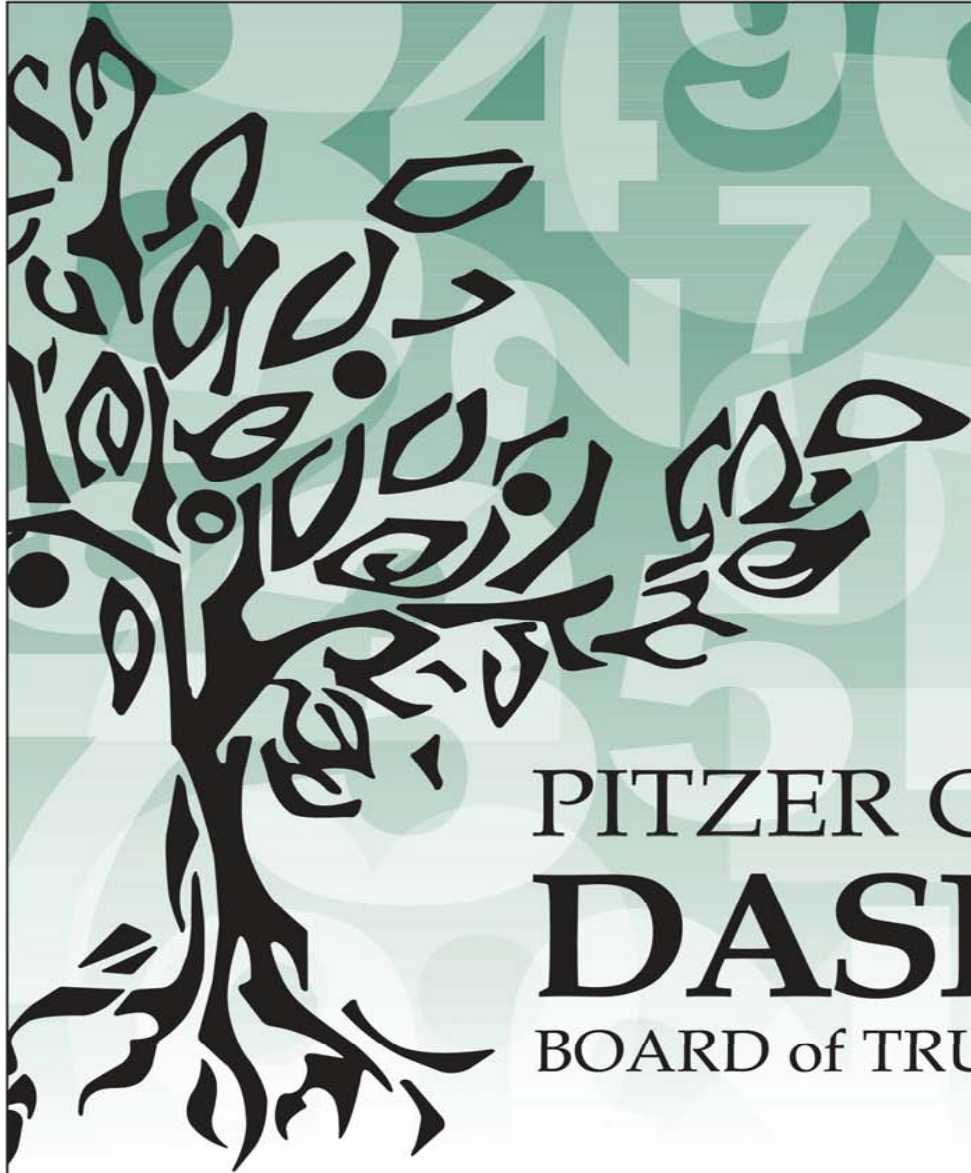


**CONFIDENTIAL**



PITZER COLLEGE

# DASHBOARD

BOARD of TRUSTEES

NOVEMBER 2005

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NOVEMBER 2005



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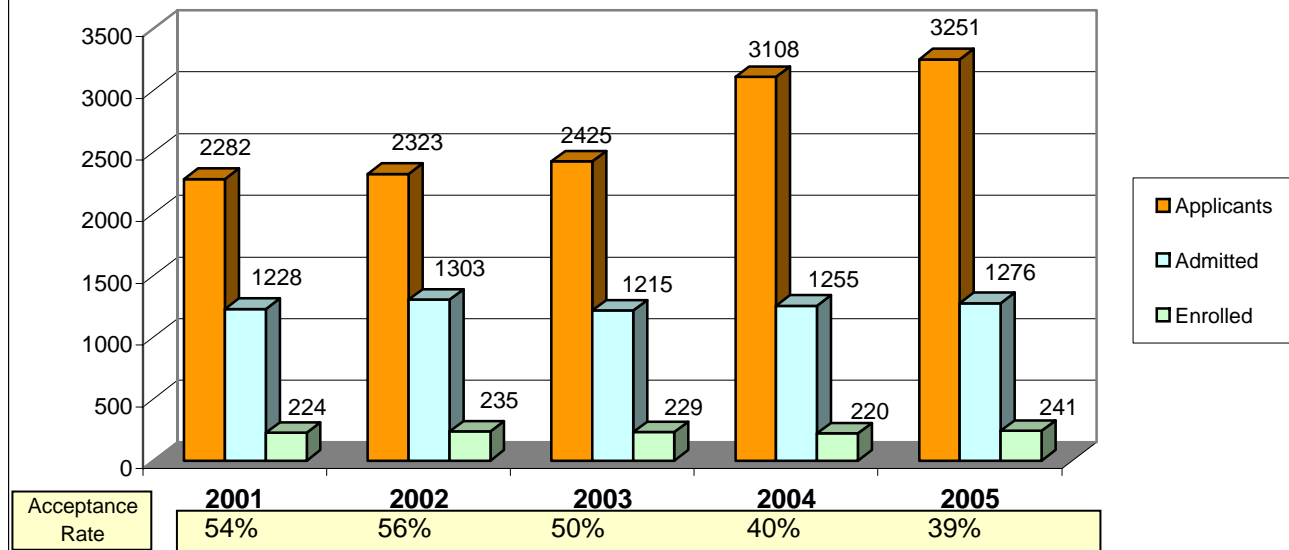
# US News & World Report \*

Category	Weight	PITZER 2005	Pitzer 2006	Scripps	Pomona	CMC	HMC	Occidental	Reed College	Sarah Lawrence	Lawrence University
Overall RANK (N=215)		59	<b>53</b>	27	6	10	18	41	47	49	53
Reputation Score	25%	3.4	<b>3.5</b>	3.6	4.3	4.0	4.1	3.6	3.9	3.4	3.3
Retention to 2nd yr (4 Yr Av)	4%	85%	<b>85%</b>	91%	98%	95%	96%	92%	86%	92%	90%
Graduation (6 yr) Rate	5%	71%	<b>71%</b>	74%	90%	91%	83%	75%	70%	74%	73%
Student/Faculty Ratio	1%	11/1	<b>11/1</b>	11/1	9/1	10/1	9/1	11/1	10/1	6/1	10/1
% of classes under 20	6%	64%	<b>68%</b>	73%	74%	86%	67%	58%	80%	93%	70%
SAT: 25 <sup>th</sup> -75 <sup>th</sup> percentile	7.5%	1140- 1330	<b>1150- 1330</b>	1240- 1440	1370- 1530	1310- 1490	1380- 1560	1170- 1360	1270- 1460	1170- 1350	25-30 (ACT)
Top 10% high school class	6%	40%	<b>45%</b>	67%	86%	83%	93%	55%	59%	39%	36%
Acceptance Rate %	1.5%	50%	<b>47%</b>	49%	20%	22%	38%	45%	47%	44%	67%
Alumni Giving Rate %	5%	36%	<b>37%</b>	54%	50%	50%	47%	42%	24%	34%	47%

\* 2006 Edition, but most data are from 2004-2005 year.

Summary Rankings	Weight	PITZER 2005	Pitzer 2006	Scripps	Pomona	CMC	HMC	Occidental	Reed College	Sarah Lawrence	Lawrence University
Academic Reputation Rank	25%	39	<b>35</b>	32	7	18	13	32	24	42	49
Financial Resources Rank	10%	44	<b>36</b>	4	4	15	12	52	165	46	55
Student Selectivity Rank	15%	64	<b>59</b>	33	2	6	1	38	38	59	55
Graduation/Retention Rank	20%	104	<b>106</b>	58	11	17	30	51	88	76	83
Faculty Resources Rank	20%	81	<b>72</b>	45	18	2	31	85	28	20	72
Alumni Giving Rank	5%	72	<b>61</b>	8	17	20	47	45	145	82	27

# Acceptance Rates for First-Year Students 2001-2005



	2001	2002	2003	2004	2005
Yield	18%	18%	19%	18%	19%

Pitzer joins a small number of liberal arts colleges (fewer than 50) with admit rates below 50%.

Mean Acceptance rate for liberal arts colleges, Fall 2004 entering class:

USNWR Top 50: 47%  
 HEDS (n=88): 55%      HEDS Average Yield: 31%  
 (HEDS=Higher Education Data Sharing Consortium)

2006 Benchmark for Acceptance:

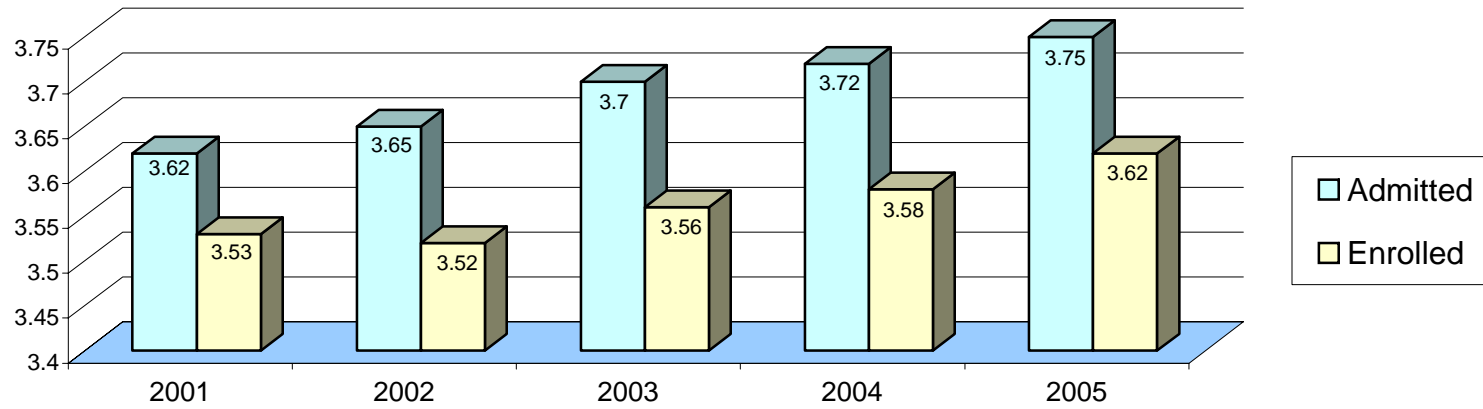
37%

2006 Benchmark for Yield:

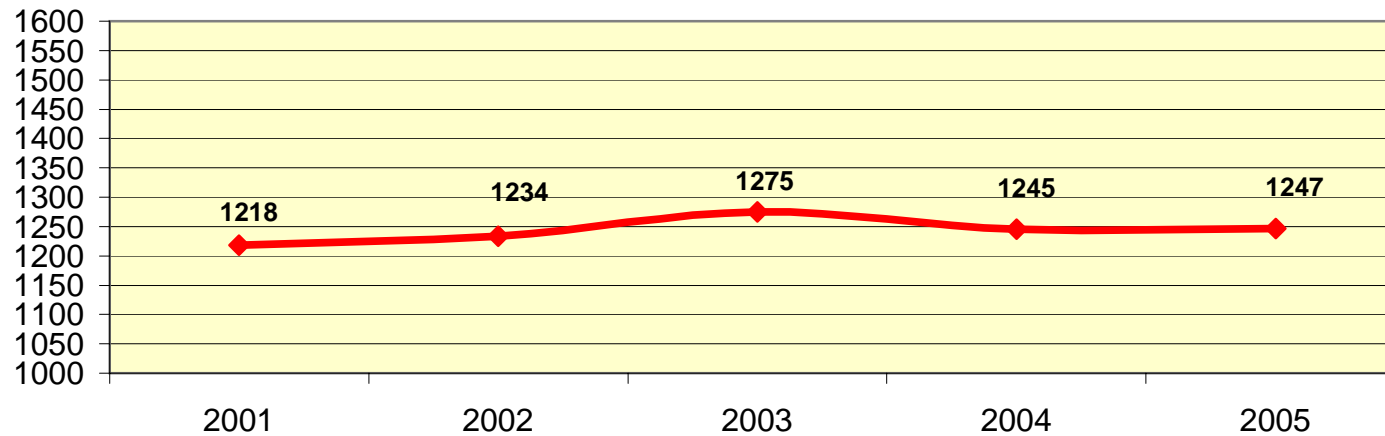
22%

2005 Benchmark of 40% for Acceptance **EXCEEDED** and  
 2005 Benchmark of 18% for Yield **EXCEEDED**

## Average High School GPA for First-Year Students 2001-2005



## Average Total SAT Scores: Enrolled Students 2001-2005



2005 Benchmark for Average GPA of 3.6 **EXCEEDED** for Admits 3.75 & Enrolled 3.62  
 2006 GPA Benchmark: 3.8 for Admits & 3.65 for Commits

## Admissions Applications Profile \*

Before the new criteria    First year of flexible options    2nd year of flexible options

<b>Percentage of Applications from:</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Asian/PI	13.8	16.0	13.6
Black	4.0	4.3	4.2
Latino	8.7	8.6	11.6
Native American	0.5	1.0	1.0
White	43.9	44.3	42.3
Unknown	22.2	22.0	24.9
Other (multi-racial)	4.0	2.3	2.7
Female	60.0	62.0	64.2
Male	40.0	38.0	35.8
Fin Aid No	38.6	38.2	39.6
Fin Aid Yes	61.3	61.8	60.4

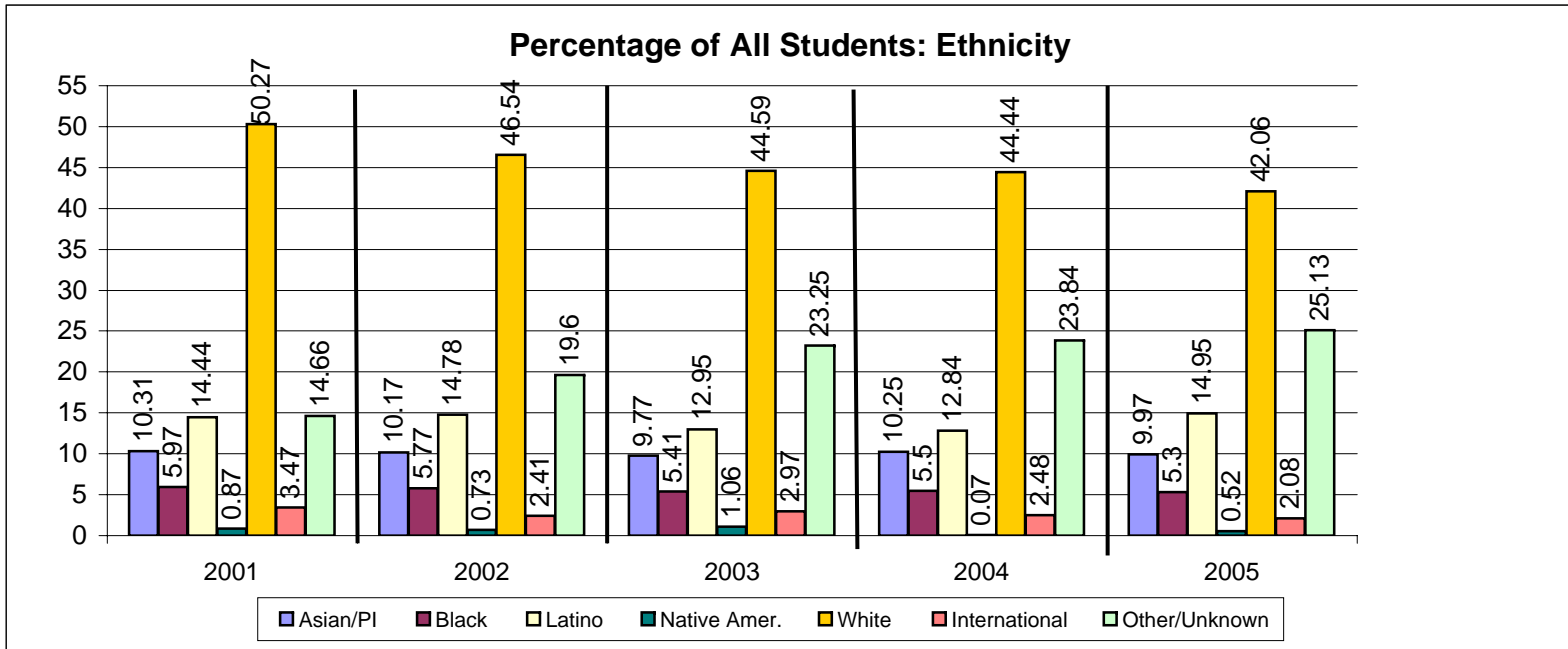
\* This table presents a profile of applicants before and after the new admission criteria were put into place. New admission criteria for first-year students provide applicants with greater flexibility in presenting application materials that accurately reflect their diverse academic abilities and potentials. SATs and other standardized tests are no longer required and are now an option. Approximately, 45% of applicants choose not to have their SATs considered.

# Student Application Overlap

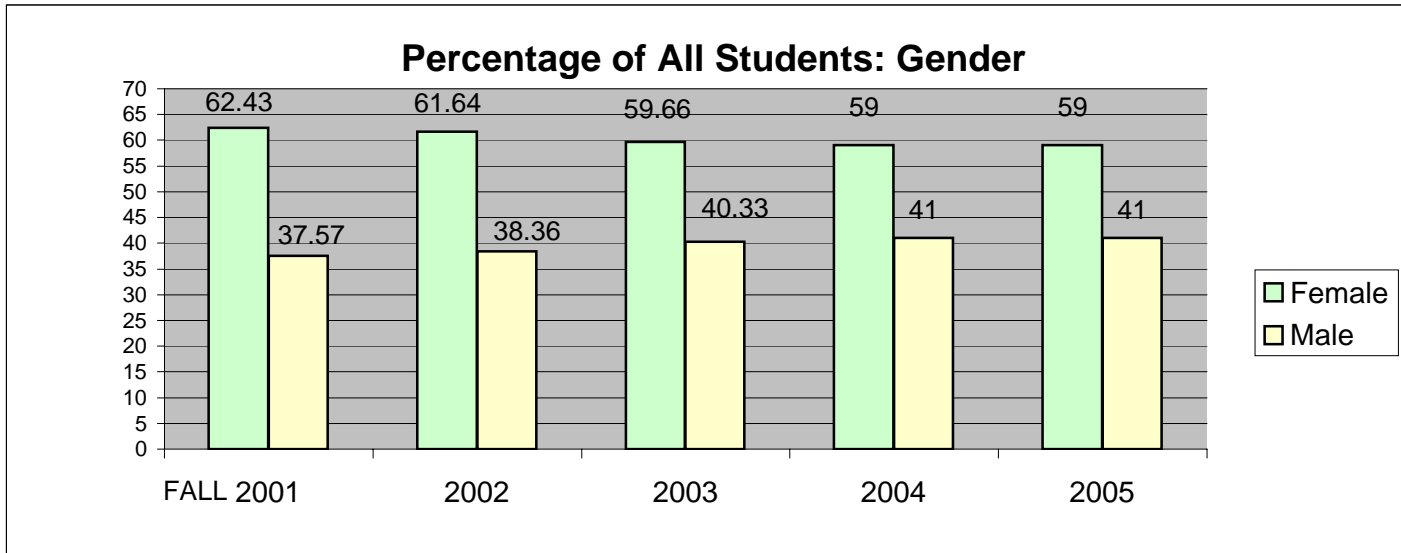
	2001	2002	2003	2004
<b>Occidental *</b>	1	1	1	1
<b>UC Santa Barbara</b>	5	5	6	2
<b>UC San Diego</b>	2	3	5	3
<b>UC Santa Cruz</b>	6	7	8	4
<b>UCLA</b>	3	2	3	5
<b>Pomona *</b>	4	4	2	6
<b>UC Davis</b>	8	10	9	7
<b>CMC *</b>	10	9	12	8
<b>USC *</b>	7	6	4	9
<b>UC Berkeley</b>	9	8	7	10
<b>UC Irvine</b>	11	11	10	11
<b>Scripps *</b>	12	12	11	12

\* private college or university

Source: This report is compiled from the Admitted Student Questionnaire (The College Board). Data for current entering class available in December.



The 5 most diverse private coed top tier liberal arts colleges, as ranked by *U.S. News & World Report* (2006 edition) are 1. Occidental, 2. Swarthmore College, 3. Amherst, 4. CMC, 5. Pitzer



Benchmarks: Increase percentage of Asian & African American students by at least 1% each, and maintain at least the current 15% Latino percentage.



# Retention & Graduation Rates

These figures are a percentage of entering full-time/first-time freshmen returning at the start of each subsequent year (a percentage of the original entering number). The figures do not include transfer or part-time students. Numbers are rounded up.

Enter	N	Return 2nd yr	Graduate in 4 yrs.	Graduate in 6 yrs.
2004	223	88%		
2003	237	88%		
2002	243	84%		
2001	224	85%	65%	
2000	218	82%	67%	
1999	246	87%	61%	70%
1998	207	86%	62%	71%
1997	224	79%	64%	71%
1996	211	81%	56%	66%
1995	199	79%	52%	59%
1994	145	80%	55%	66%
1993	219	77%	49%	60%
1992	147	82%	58%	68%
1991	180	81%	58%	67%
1990	139	88%	68%	73%
1989	179	82%	67%	70%
1988	168	83%	67%	75%
1987	200	88%	62%	72%
1986	190	82%	58%	66%
1985	181	76%	54%	65%
1984	158	78%	51%	61%
1979	162	80%	50%	58%
1974	185	76%	42%	49%
1969	226	71%	31%	
1964	133	84%	42%	

**Benchmarks:**  
 Fall 2006 Retention & Graduation  
 Returning First-Year Students: 89%  
 Graduating in 4 years: 66%  
 Graduating in 6 years: 72%

# First-Year Student Survey

## Fall Semester (November/December)

2002 N=166 71% of class	2003 N=158 69% of class	2004 N=162 74% of class
----------------------------------	----------------------------------	----------------------------------

% Agree or Strongly Agree

In general, people around here seem to really care about me.	89	96	92
The Dean of Students office (RAs, mentors, deans, etc.) is available when I need them.	82	82	90
I'm finding it easy to make good friends.	82	87	84
I am academically challenged in my Pitzer classes.	80	84	79
There is a strong sense of community on campus.	71	78	72
People of different racial/ethnic backgrounds interact well at Pitzer.	89	83	71
My advisor has been really helpful.	51	65	52
I have had some difficulty getting into the classes I wanted.	48	55	47
It's difficult for religious or conservative people to be themselves here.	46	39	46
Academic standards should be higher at Pitzer	n/a	31	42
There is too much drug use on the campus.	39	33	32
The dorms are too noisy.	27	17	23
There isn't much of an intellectual atmosphere on campus.	32	23	22
I have yet to get to know a professor at Pitzer.	25	31	20
I'm seriously thinking about transferring to another school.	33	26	18
I wish there was less emphasis on partying.	23	17	18

**How would you rate your experience so far at Pitzer?**

<i>1 = Not at all to my liking / 10 = A terrific place</i>	2002	2003	2004
Mean =	7.2	7.5	7.6
Median =	8	8	8

## Graduating Senior Survey (May)

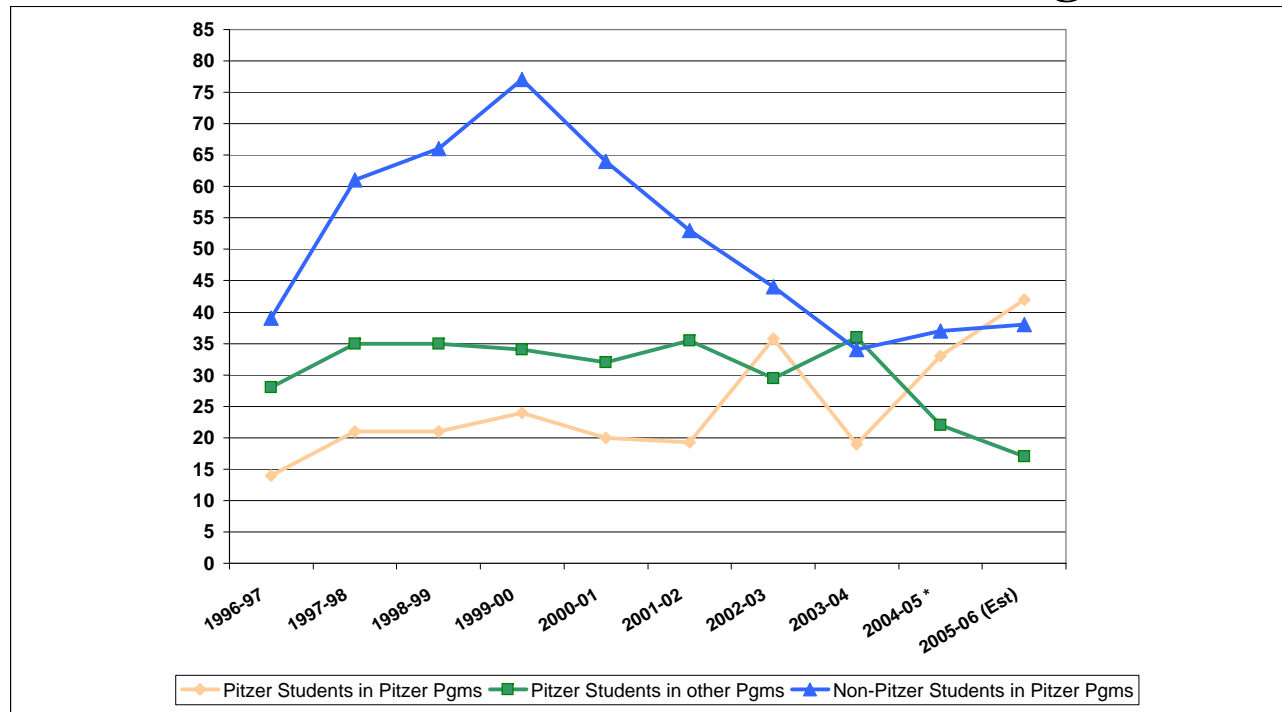
<b>"Very" or "generally" satisfied with:</b>	<b>N= 193      182</b>		<b>2598</b>
	<b>2004</b>	<b>2005</b>	<b>PEERS*</b>
overall education at Pitzer	94	94	92
student interaction with faculty	96	95	95
social life on campus	89	88	68
major advising	88	86	81
student voice in policies	81	85	63
sense of community on campus	85	82	67
food services	73	74	71
ethnic/racial diversity	69	71	49
climate for minority students	73	68	54
student housing	63	61	72
first-year advising	69	57	64

<b>Would you choose your college again?</b>	<b>2004</b>	<b>2005</b>	<b>PEERS</b>
Definitely or probably would	85	79	68
Maybe	10	14	19
Definitely or probably not	5	7	14

<b>College "greatly" enhanced abilities to:</b>	<b>2004</b>	<b>2005</b>	<b>PEERS</b>
develop awareness of social problems	61	66	39
gain in-depth knowledge of a subject	70	59	63
write effectively	53	55	55
understand moral & ethical issues	47	55	32
relate to people of different races, nations, religions	45	55	30
communicate well orally	31	36	36
read or speak foreign language	21	25	23
understand process of science	19	22	27
use technology	17	21	23
use quantitative tools	19	20	26

\* 2005 Peers: Bard, Bates, Colby, Dickinson, Franklin & Marshall, Hampshire, Kalamazoo, Occidental, Reed, Scripps

# FTE Students on External Studies Programs



### Total Pitzer

Fiscal Year	Pitzer Students in Pitzer Pgms	Pitzer Students in other Pgms	Total Pitzer Students in Pgms	Non-Pitzer Students in Pitzer Pgms
1996-97	14	28	42	39
1997-98	21	35	56	61
1998-99	21	35	56	66
1999-00	24	34	58	77
2000-01	20	32	52	64
2001-02	19	36	55	53
2002-03	36	30	66	44
2003-04	19	36	55	34
2004-05 *	33	22	55	37
2005-06 (Est)	42	17	59	38
<b>10-Yr. Average</b>	<b>25</b>	<b>30</b>	<b>55</b>	<b>53</b>

\* Beginning in 2004, figures include students on the Pitzer Exchange programs.

## Comparison of Pitzer and Visitor Students in Pitzer External Studies Programs Summer 2000- Spring 2006 FTE\*

Program	2000-2001			2001-2002			2002-2003			2003-04			2004-2005			2005- 2006 Budgeted			Total FTE PZ Stds	Total Actual PZ Stds	Total FTE Visitor Stds	Total Actual Visitor Stds
	Pitzer	Visitors	Total	Pitzer	Visitors	Total	Pitzer	Visitors	Total	Pitzer	Visitors	Total	Pitzer	Visitors	Total	Pitzer	Visitors	Total				
Botswana	2.0	9.00	11.00	0.50	8.50	9.00	5.00	8.00	13.00	0.50	6.00	6.50	3.50	7.00	10.50	2.50	9.00	11.50	14.00	28.00	47.50	95.00
China	2.5	3.50	6.00	1.00	4.00	5.00	5.00	4.00	9.00	2.50	1.50	4.00	1.50	2.50	4.00	8.00	3.00	11.00	20.50	41.00	18.50	37.00
Costa Rica (began Fall 05)																8.00	0.00	8.00	8.00	16.00	0.00	0.00
Ecuador	0.5	11.50	12.00	0.00	11.50	11.50	0.00	8.50	8.50	2.50	9.00	11.50	5.00	15.50	20.50	9.50	14.00	23.50	17.50	35.00	70.00	140.00
Italy	3.5	8.00	11.50	3.50	8.50	12.00	10.50	7.50	18.00	4.50	4.00	8.50	9.00	3.00	12.00	4.50	4.50	9.00	35.50	71.00	35.50	71.00
Nepal (Relocated to Darjeeling Sp04)	2.0	25.50	27.50	3.50	15.00	18.50	2.50	10.50	13.00	2.50	10.50	13.00	4.00	9.50	13.50	2.00	7.50	9.50	16.50	33.00	78.50	157.00
PZ Exchanges										0.50			9.50	0.00	9.50	8.00	0.00	8.00	9.50	19.00	0.00	0.00
Previous PZ Programs ****	9.3	6.50	15.80	10.80	5.50	16.30	13.30	5.50	18.80	6.30	2.00	8.30	0.00	0.00	0.00	0.00	0.00	0.00	39.70	79.40	19.50	39.00
Total PZ & Exchange SEMESTER PGMS	19.8	64.00	83.80	19.30	53.00	72.30	36.30	44.00	80.30	19.30	33.00	51.80	32.50	37.50	70.00	42.50	38.00	80.50	169.70	339.40	269.50	539.00
Costa Rica (summer)***	2.75	0.25	3.00	2.50	0.25	2.75	3.25	0.50	3.75	1.50	1.00	2.50	3.00	0.25	3.25	3.50	0.50	4.00	16.50	66.00	2.75	11.00
Japan (summer)**	0.25	0.25	0.50	1.13	0.13	1.25	0.75	0.13	0.88	0.75	0.25	1.00	0.88	0.00	0.88	0.50	0.00	0.50	4.25	17.00	0.75	3.00
SUBTOTAL SUMMER PGMS	3	0.50	3.50	3.63	0.38	4.00	4.00	0.63	4.63	2.25	1.25	3.50	3.88	0.25	4.13	4.00	0.50	4.50	20.75	41.50	3.50	7.00
PROGRAMS	22.8	64.50	87.30	22.93	53.38	76.30	40.30	44.63	84.93	21.55	34.25	55.30	36.38	37.75	74.13	46.50	38.50	85.00	190.45	380.90	273.00	546.00
TOTAL on Non Pitzer Programs	31.5	0.00	31.50	35.50	0.00	35.50	30.00	0.00	30.00	36.00	0.00	36.00	22.50	0.00	22.50	17.50	0.00	17.50	173.00	346.00	0.00	346.00
TOTAL ALL PROGRAMS	54.3	64.50	118.80	58.43	53.38	111.80	70.30	44.63	114.93	57.55	34.25	91.30	58.88	37.75	96.63	64.00	38.50	102.50	363.45	726.90	273.00	892.00

\*Numbers reflect annualized Full Time Equivalent (FTE)students, not headcount.

Actual individual headcount for semester programs is approximately double the FTE because few students participate for more than one semester.

Note - Numbers for China 2003-2004 are for one semester only since program was cancelled in Fall 2003 due to SARS fears

\*\* Starting in Summer 2001, the Japan program had the option of students doing either one or two courses for credit.

Of the students in Summer 01- 3 PZ stds did 2 courses; Summer 02- 2 PZ stds did 2 courses; Summer 03 - 2 stds did 2 courses; Summer 04 - 2 PZ stds did 2 courses.

\*\*\* The Costa Rica Summer program results in 2 course credits or .25 FTE.

\*\* The Japan Summer participants with 2 course credits = .25 FTE. Participants with one course = .125 FTE.

\*\*\*\* Previous PZ Program numbers include enrollments in Ontario (last run by External Studies Sp04), Turkey (last run Sp04), Venezuela (last run F02), Wales(last run Sp01) and Zimbabwe (last run Sp2000)

# International Students Enrollment

Program *	2002-2003	2003-2004	2004-2005	2005-2006**
PACE Intensive STE	71	53	52	12
Bridge/CSA FTE	11	10	4	9
Waseda TSA FTE	N/A	N/A	N/A	15
International Fellows FTE	16	11	18	12
Contract ESL Students	61	19	48	46

Total FTE Matriculating International	30	27	21	19
% of Total FTE Pitzer Students	3.25%	2.95%	2.33%	2.03%

\* Explanation of Each Program:

*PACE Intensive* - Non-matriculated English language students. STE is similar to FTE but based on a "session"

*BRIDGE* - Matriculating Pitzer international students, required to take Bridge series of courses focusing on advanced English and American academic undergraduate culture during first academic year.

*CSA* - non-matriculating international students taking the Bridge Program.

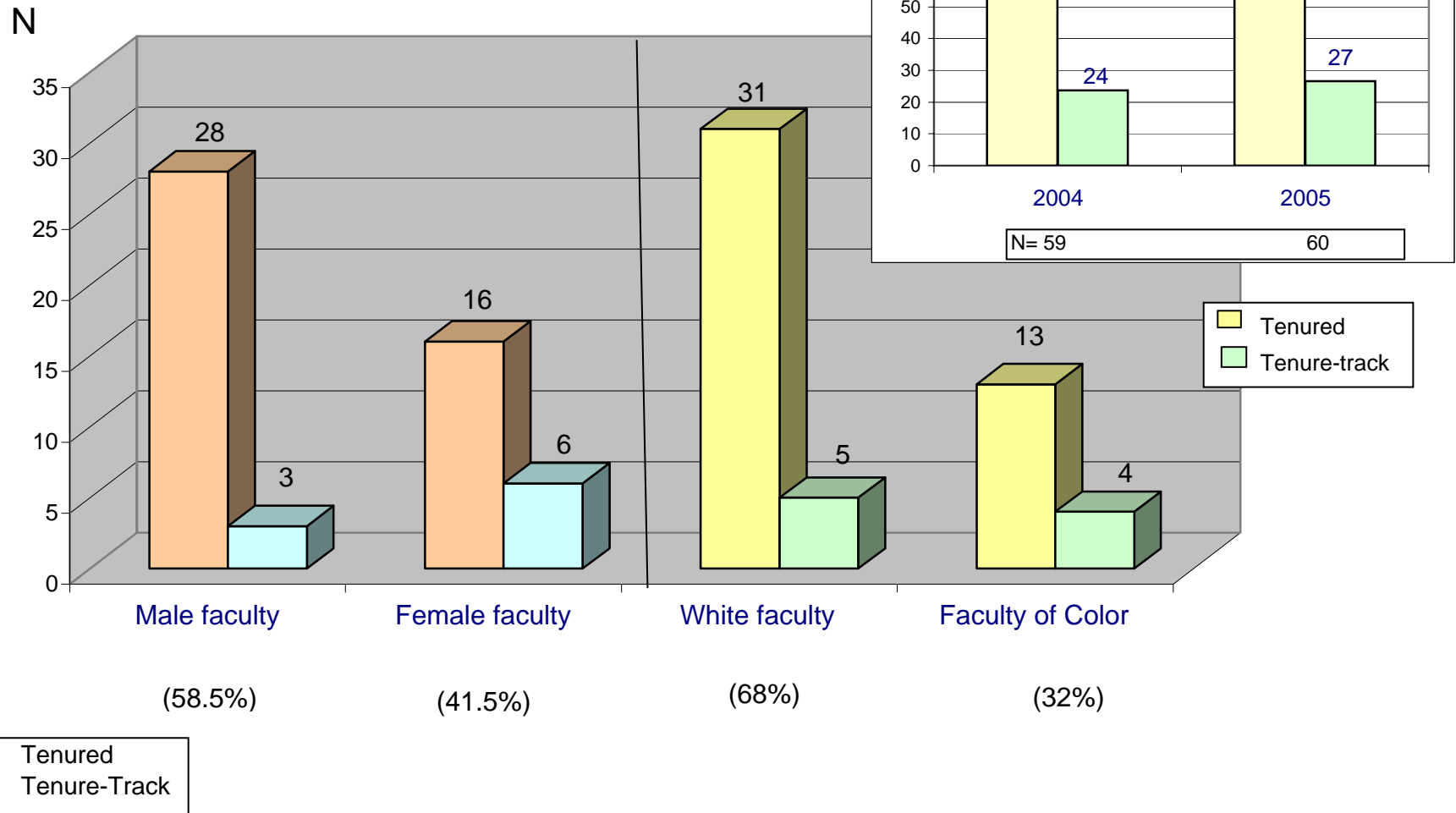
*Waseda* - Students from Waseda University in Japan studying at Pitzer for one academic year.

*International Fellows* - Drucker/Ito MBA students taking advanced Business English before beginning their graduate studies at CGU.

*Contract ESL Students* - International students taking an intensive 3-week program in English and American culture in spring or summer.

\*\* *PACE Intensive* program terminated

## 2005-06 Tenured/Tenure-Track Faculty: Gender/Ethnicity [N=53] \*



\* Figures for this chart include only 53 continuing Pitzer faculty and do not include Joint Science faculty members. There are also 7 additional faculty tenure-track slots that have yet to be filled by continuing faculty members, for a total of 60 Pitzer tenured/tenure-track positions in 2005-2006. Visiting professors replacing faculty on sabbatical or the unfilled tenure-track slots are not included in

\*\* The numbers in the tenured/tenure-track chart count 7 unfilled slots in 2005-06 and 2 unfilled slots in 2004-05 as tenure-track

# Average Faculty Compensation Comparison

[Figures include Salary & Major Fringe Benefits. Source: Academe, March/April issue]

College	Professor 2004-05	Professor 2003-04	Associate 2004-05	Associate 2003-04	Assistant 2004-05	Assistant 2003-04
HMC	145,900	140,100	109,700	102,600	91,300	86,300
Pomona	145,000	140,100	100,800	97,300	74,500	72,800
CMC	141,000	132,500	99,700	97,900	72,300	68,600
Scripps	126,900	122,800	100,800	95,000	76,400	73,000
Occidental	120,600	115,000	86,700	84,500	75,500	70,000
Sarah Lawrence	116,900	117,200	92,900	92,900	75,500	73,300
Reed	115,700	108,900	81,600	80,600	70,400	67,100
<b>PITZER</b>	110,900	109,100	81,300	77,500	70,500	69,300
<b>PITZER sabbatical adjusted *</b>	<b>119,218</b>	<b>117,283</b>	<b>87,398</b>	<b>83,313</b>	<b>75,788</b>	<b>74,498</b>
Lawrence University (Wisconsin)	89,700	90,200	73,300	76,200	58,500	58,300
AAUP 80 <sup>th</sup> percentile	99,437	94,505	79,536	75,450	65,754	62,759
AAUP 90 <sup>th</sup> percentile	114,637	111,963	88,123	82,172	71,986	68,205
AAUP 95 <sup>th</sup> percentile	127,901	122,757	96,617	92,401	76,591	73,318

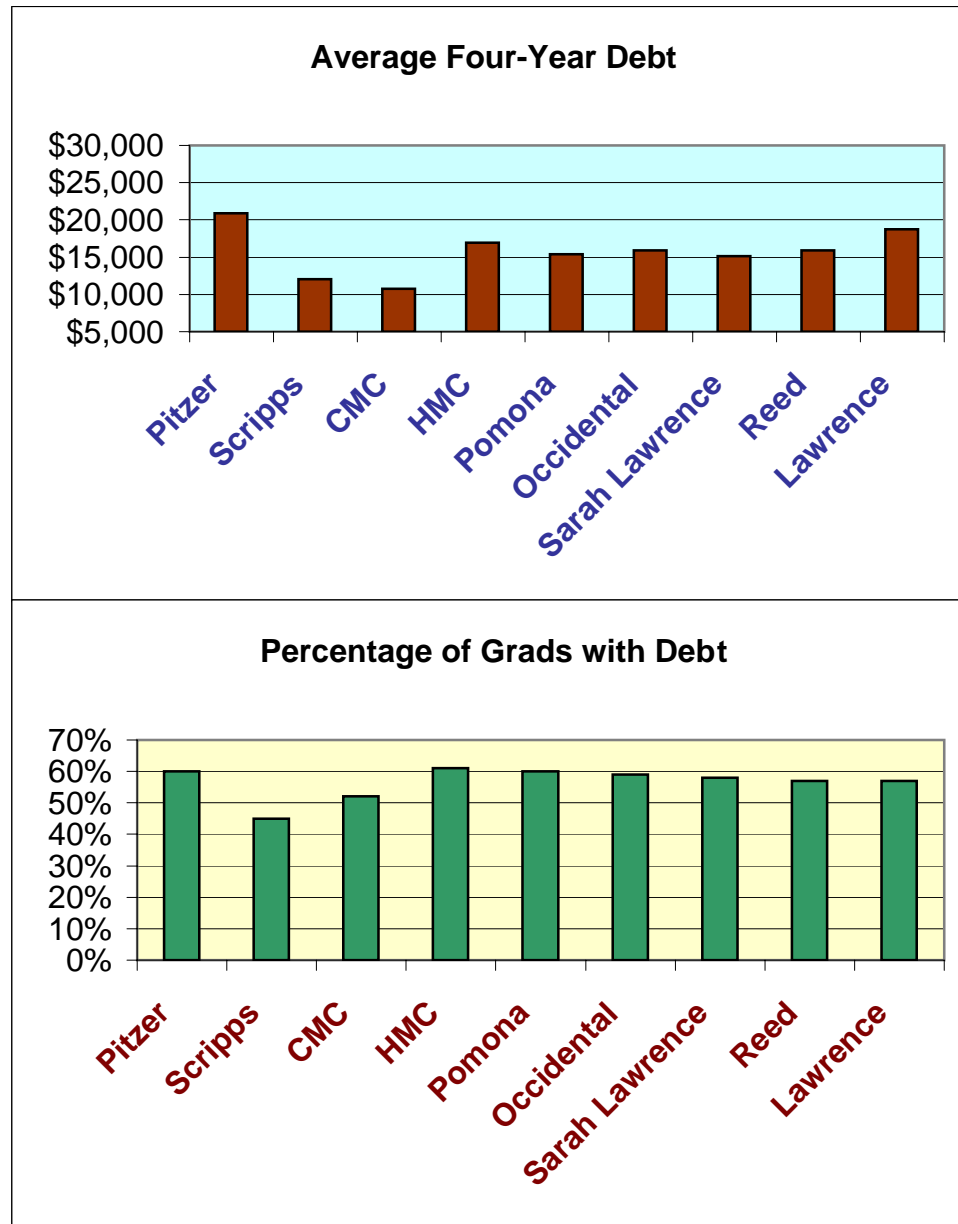
**Note:** In addition to the other Claremont Colleges, selected colleges are those close to Pitzer in *U.S. News* rankings.

\* This 7.5% adjusted salary figure is useful for comparison purposes in determining how much the College actually pays in salary over the course of a sabbatical cycle relative to a defined comparison group. The figure represents what Pitzer would annually report as mean salary by rank if we were using the same reporting protocols as other comparison schools with less generous (less than 100% compensation) sabbatical policies.

Pitzer average salaries, without sabbatical adjustments, for 2005-2006 are:  
 Professor: \$91,768 (\$118,381 with benefits)  
 Associate Professor: \$67,703 (\$87,337 with benefits)  
 Assistant Professor: \$57,838 (\$74,611 with benefits)



# Average Indebtedness for Students: 2004

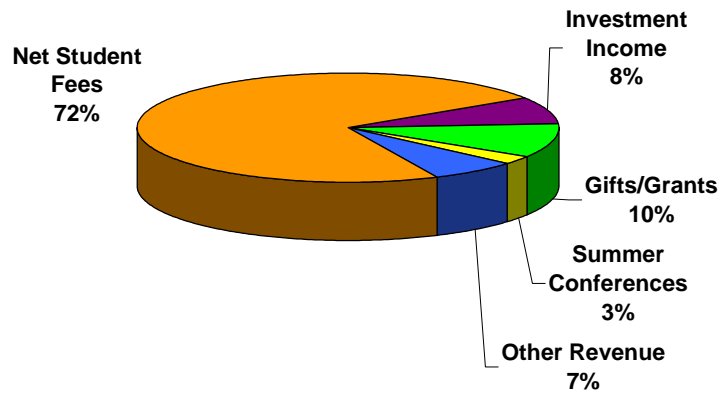


# Revenue and Expenses

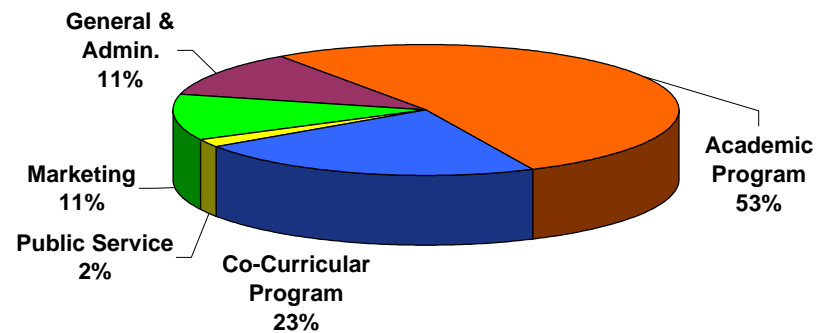
Revenue	2004-05
Net Student Fees	\$28,217,000
Investment Income	\$3,095,000
Gifts/Grants	\$3,850,000
Summer Conferences	\$972,000
Other Revenue	\$2,574,000
	<b>\$38,708,000</b>

*Expenditures & Mandatory Transfers	2004-05
Academic Program	\$17,766,000
Co-Curricular Program	\$7,610,000
Public Service	\$652,000
Marketing	\$3,810,000
General & Admin.	\$3,876,000
	<b>\$33,714,000</b>

Unrestricted Revenues - \$38,708,000



Unrestricted Expenses - \$33,714,000



\* Other Revenues: PACE, TRPI Rental Income, Miscellaneous Fines/Fees

Public Service: PACE, Conference Programs, Early Academic Outreach

Academic Support: Honnold Library, Academic Computing, Faculty Development/Research/Travel, Dean of Faculty, Audio Visual, Duplicating

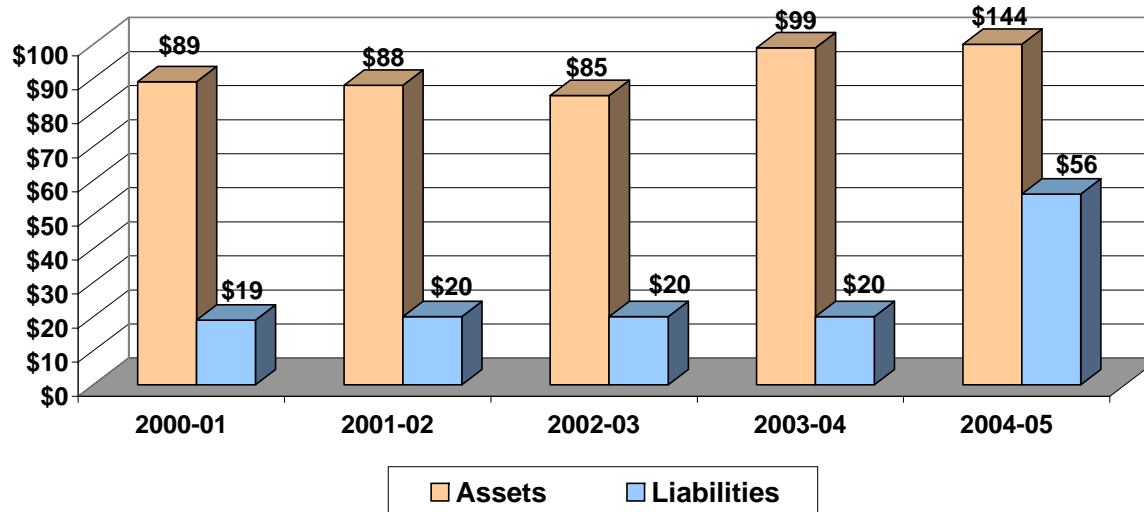
Institutional Support: President's Office, Treasurer's Office, Advancement, Alumni, Public Relations, Human Resources, Financial/Business Services, Audit/Insurance Legal Fees

Auxiliary Enterprises: Residence Hall & Dining Operations/Maintenance, Gold Student Center Operations/Maintenance Center

Student Services: Admission, Registrar, Dean of Students, Career Counseling Health & Counseling Centers, Athletics, Student Campus Employment

## Assets and Liabilities at 6/30/05

(\$ in millions)

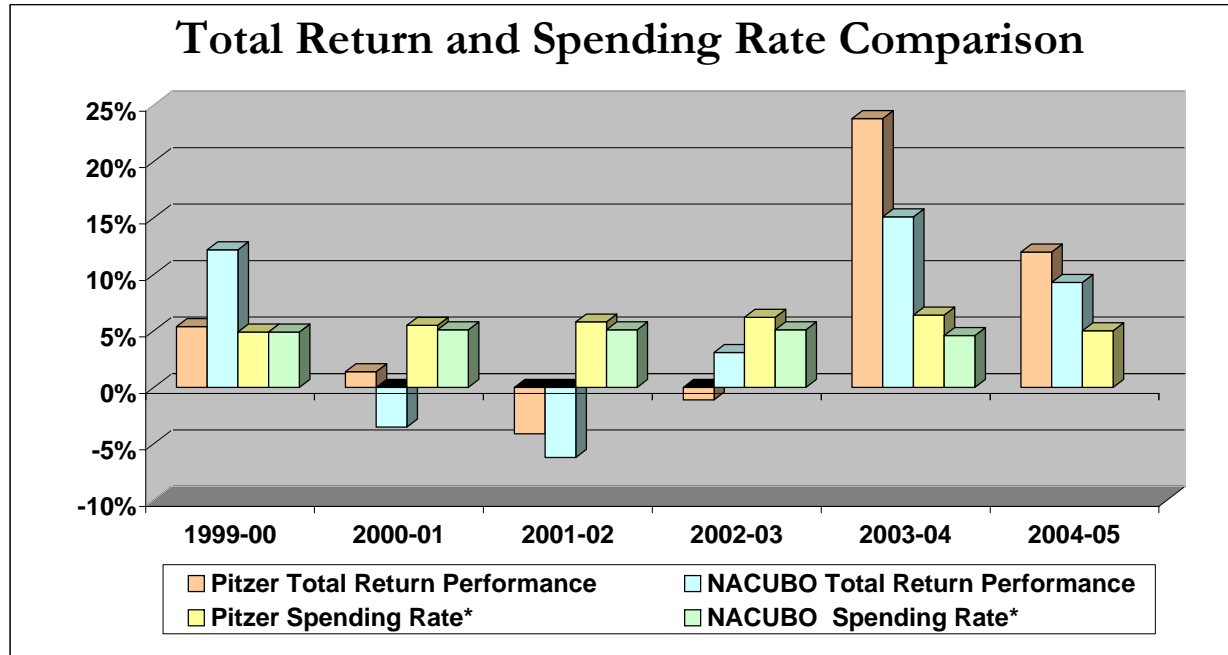


Net Asset growth exceeds the rate of inflation.

	2000-01	2001-02	2002-03	2003-04	2004-05	Average Annual Compound Growth Rate	
						Nominal	Real
Assets	\$89	\$88	\$85	\$99	\$144		
Liabilities	\$19	\$20	\$20	\$20	\$56		
<b>Net Assets</b>	<b>\$70</b>	<b>\$68</b>	<b>\$65</b>	<b>\$79</b>	<b>\$88</b>	12.8%	10.5%
CPI	3.2%	1.1%	2.1%	3.3%	2.5%		
CPI Index (1972-73 = 100)	404.5	408.9	417.5	431.3	442.1	2.3%	---

Source: Pitzer College Annual Financial Report 2004-2005  
Fact Book 2004-05

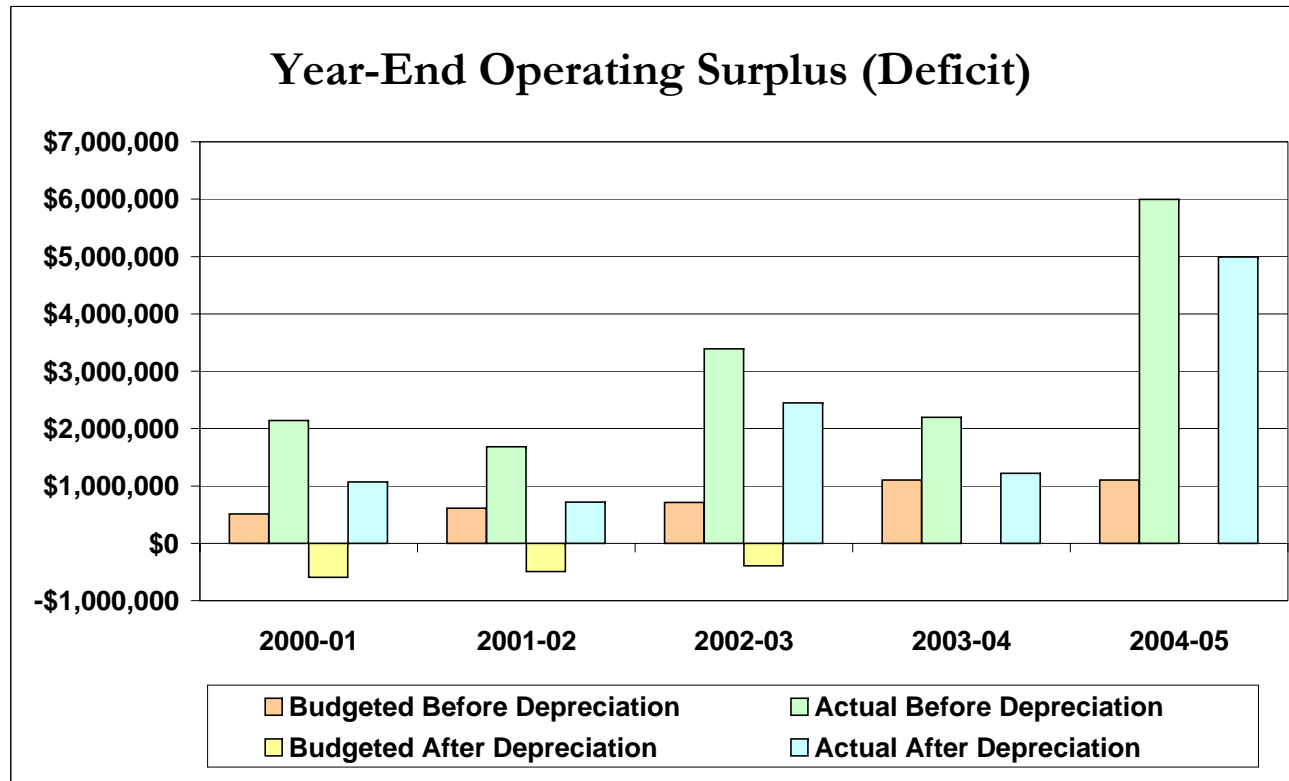
Fiscal Year	Pitzer Total Return Performance	NACUBO Total Return Performance	Pitzer Spending Rate*	NACUBO Spending Rate*
1999-00	5.4%	12.2%	4.9%	4.9%
2000-01	1.4%	-3.5%	5.5%	5.1%
2001-02	-4.1%	-6.2%	5.8%	5.1%
2002-03	-1.1%	3.1%	6.2%	5.1%
2003-04	23.8%	15.1%	6.4%	4.6%
2004-05	12.0%	9.3%	5.0%	n/a



\* The NACUBO methodology of calculating endowment spending measures dollars spent per investment pool unit divided by the beginning unit market value for the fiscal year. NACUBO Spending Rate data for 2004-05 will be available in December.

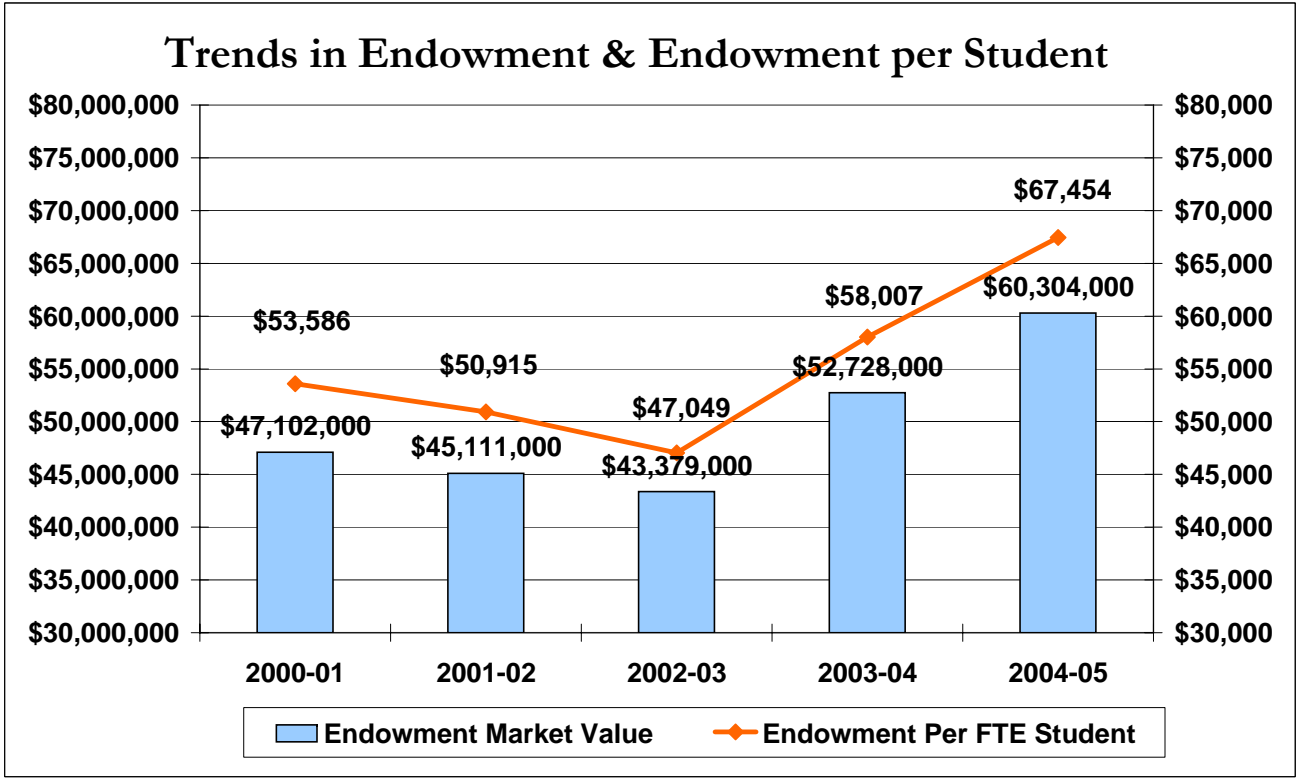
Source: 2004 NACUBO Endowment Study, Table 47 - Ten Year Annual Nominal Rates of Return  
2004 NACUBO Endowment Study, Table 53 - Annual Reported Spending Rate  
2004 NACUBO Endowment Study, Exhibit 17 - Average Annual Calculated Spending Rate  
Pooled Investment Funds of The Claremont Colleges at 06/30/04

Fiscal Year	Budgeted Before Depreciation	Actual Before Depreciation	Budgeted After Depreciation	Actual After Depreciation
2000-01	\$512,900	\$2,139,000	-\$592,000	\$1,072,000
2001-02	\$612,900	\$1,681,000	-\$492,000	\$717,000
2002-03	\$712,900	\$3,390,000	-\$392,000	\$2,447,000
2003-04	\$1,104,900	\$2,196,000	\$0	\$1,218,000
2004-05	\$1,104,900	\$5,997,000	\$0	\$4,994,000



Source: Pitzer College Annual Financial Report 2004-2005

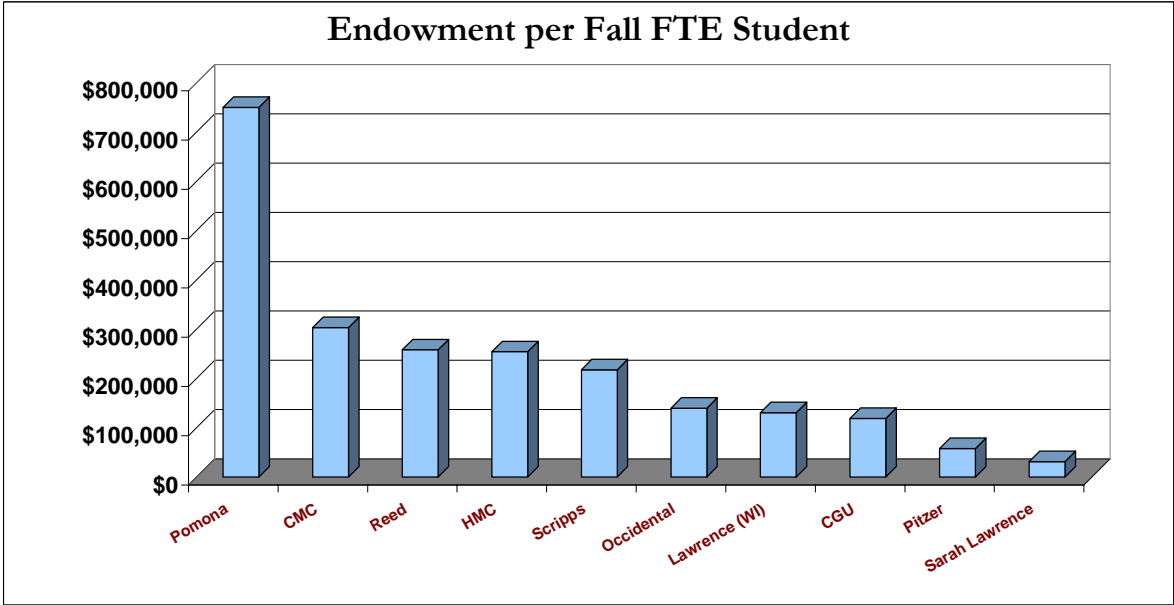
Endowment Per Student & Rank Among Liberal Arts Colleges				
Fiscal Year	Endowment Market Value	Enrollment Fall FTE Student	Endowment Per FTE Student	Rank Among Private Colleges & Universities
2000-01	\$47,102,000	879	\$53,586	185
2001-02	\$45,111,000	886	\$50,915	178
2002-03	\$43,379,000	922	\$47,049	190
2003-04	\$52,728,000	909	\$58,007	183
2004-05	\$60,304,000	894	\$67,454	N/A



Source: 2004 NACUBO Endowment Study, Table 45 - Independent Insti. Listed by Fiscal Year 2004 Market Value of Endowment Assets Per FTE Student  
2004-05 IPEDS Fall Enrollment Survey

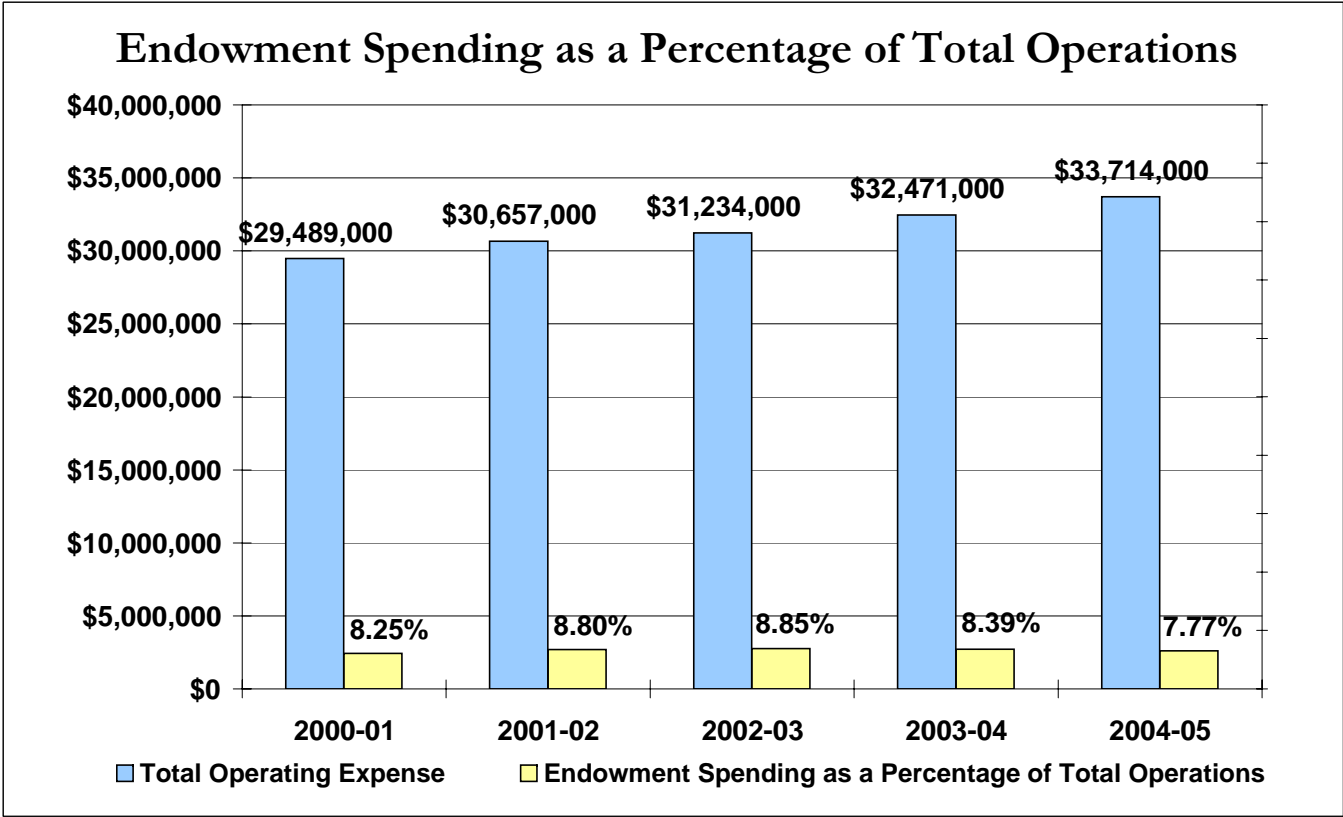
Endowment per Student & Rank Among Liberal Arts Colleges  
June 2004

Fiscal Year	Endowment Market Value (in \$000's)	Enrollment Fall FTE Student	Endowment Per FTE Student	Rank Among Private Colleges & Universities
Pomona	\$1,149,720	1,532	<b>\$750,470</b>	12
CMC	\$315,771	1,040	<b>\$303,626</b>	37
Reed	\$335,265	1,298	<b>\$258,294</b>	51
HMC	\$179,125	704	<b>\$254,439</b>	52
Scripps	\$178,928	821	<b>\$217,939</b>	59
Occidental	\$258,006	1,847	<b>\$139,689</b>	89
Lawrence (WI)	\$182,267	1,393	<b>\$130,845</b>	97
CGU	\$143,573	1,205	<b>\$119,148</b>	103
<b>Pitzer</b>	<b>\$52,728</b>	<b>909</b>	<b>\$58,007</b>	<b>183</b>
Sarah Lawrence	\$49,109	1,562	<b>\$31,440</b>	276



Source: 2004 NACUBO Endowment Study, Table 45 - Independent Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets Per FTE Student

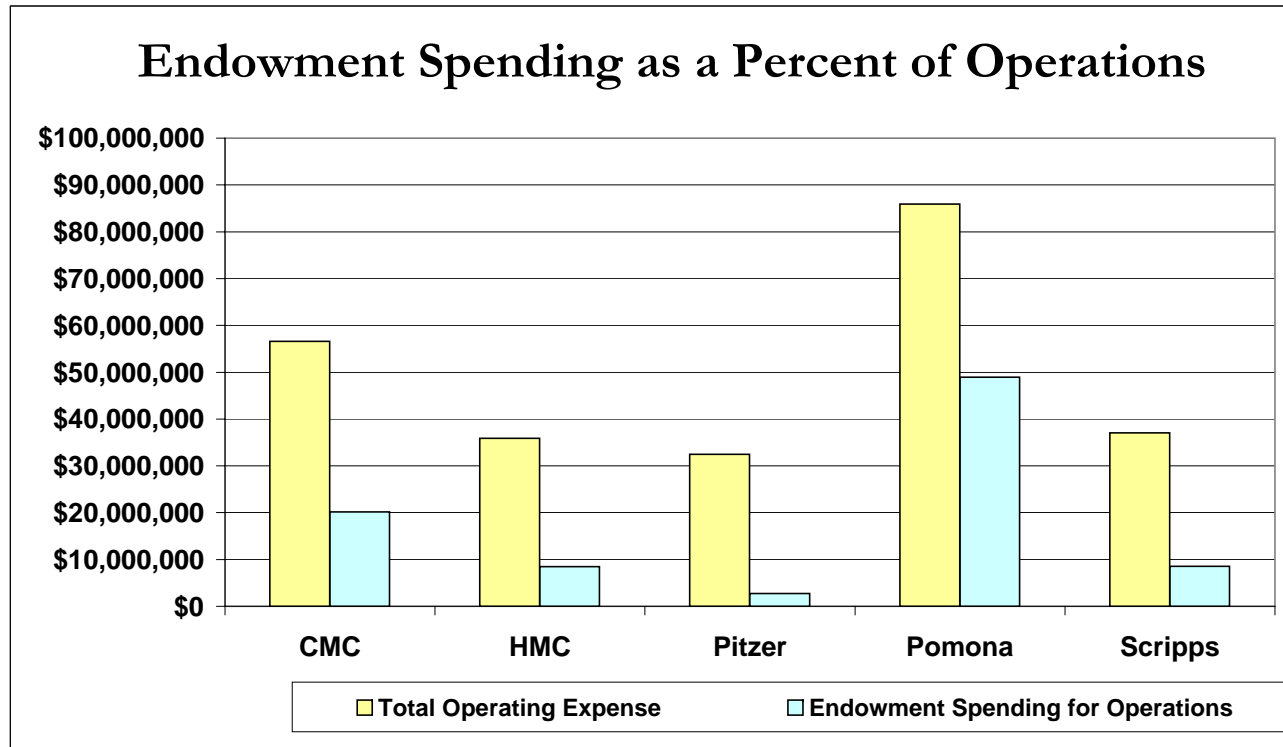
Fiscal Year	Total Operating Expense	Endowment Spending for Operations	Endowment Spending as a Percentage of Total Operations
2000-01	\$29,489,000	\$2,432,000	8.25%
2001-02	\$30,657,000	\$2,699,000	8.80%
2002-03	\$31,234,000	\$2,763,000	8.85%
2003-04	\$32,471,000	\$2,725,000	8.39%
2004-05	\$33,714,000	\$2,619,000	7.77%



Source: Pitzer College Annual Financial Report 2004-2005, Statement of Activities



Endowment Spending as Percent of Total Operations 2003-04			
Fiscal Year	Total Operating Expense	Endowment Spending for Operations	Endowment Spending as a Percentage of Total Operations
CMC	\$56,596,000	\$20,183,000	35.66%
HMC	\$35,915,000	\$8,473,000	23.59%
Pitzer	\$32,471,000	\$2,725,000	8.39%
Pomona	\$85,903,000	\$48,949,000	56.98%
Scripps	\$37,076,000	\$8,563,000	23.10%

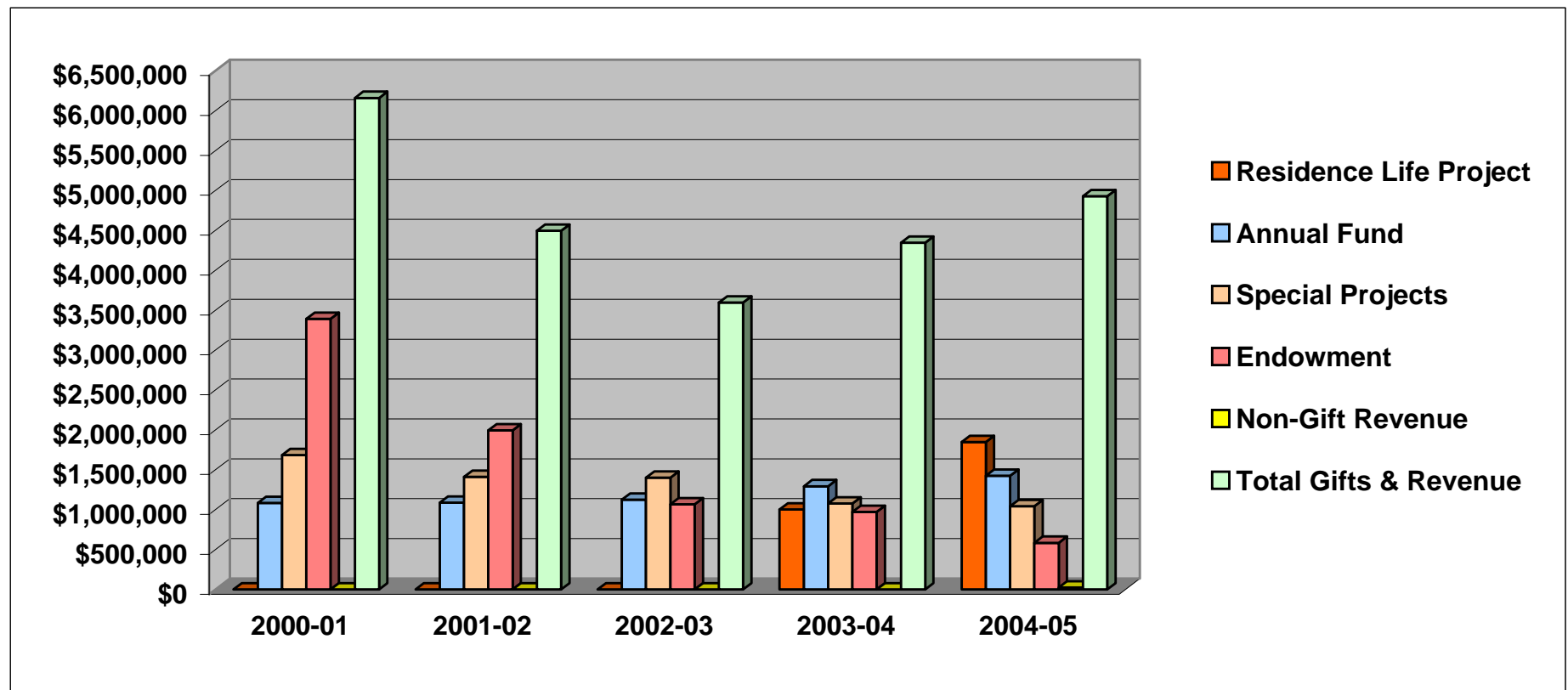


Source: Annual Financial Report 2003-2004 (CMC, HMC, Pitzer, Pomona, Scripps)

# Fundraising Results by Area

2000-01 to 2004-05

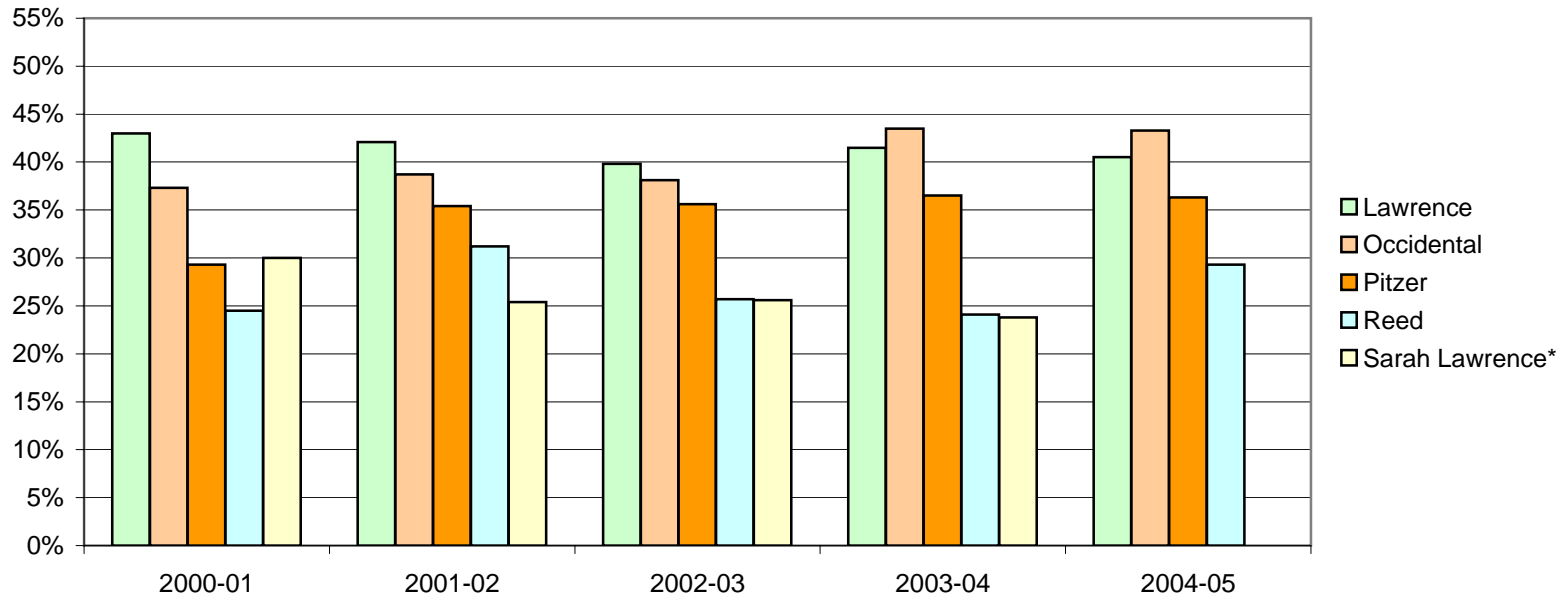
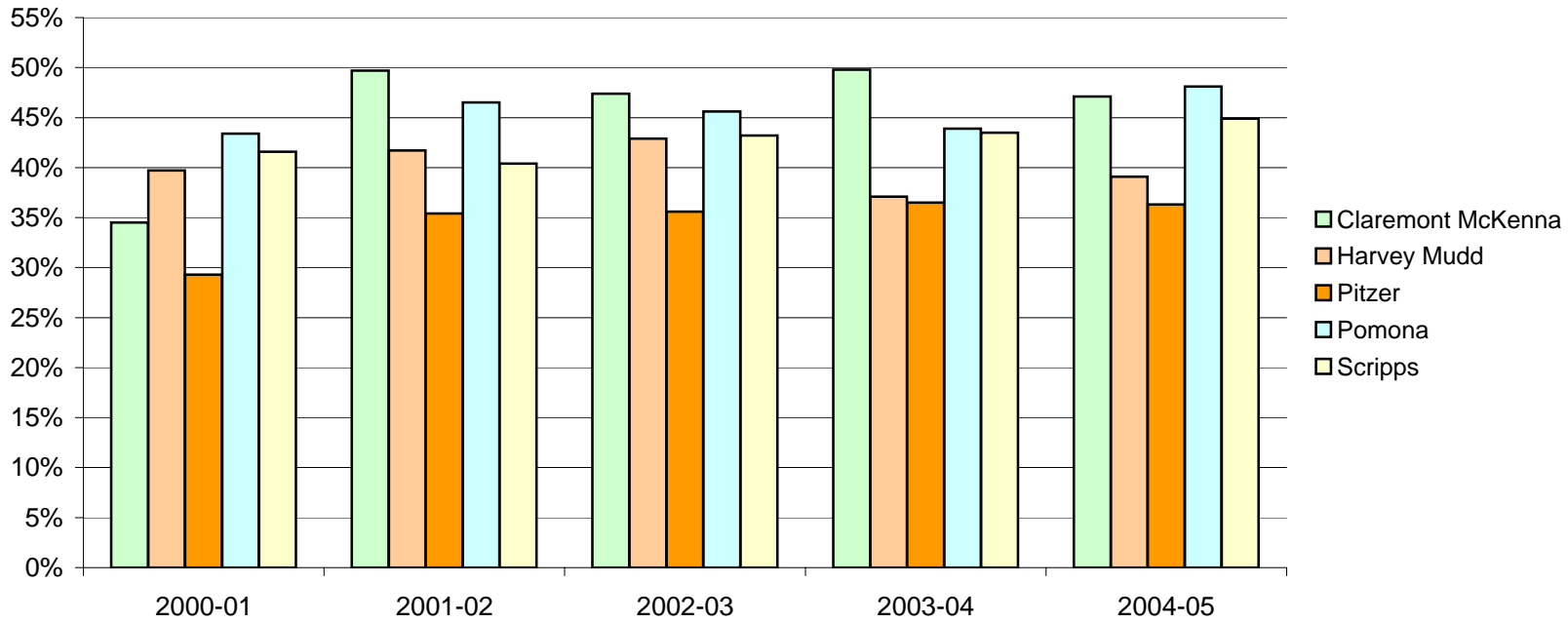
	2000-01	2001-02	2002-03	2003-04	2004-05
Residence Life Project	\$ -	\$ -	\$ -	\$ 1,001,500	\$ 1,848,926
Annual Fund	\$ 1,084,184	\$ 1,088,304	\$ 1,125,466	\$ 1,293,863	\$ 1,423,924
Special Projects	\$ 1,685,750	\$ 1,412,234	\$ 1,401,985	\$ 1,078,006	\$ 1,043,953
Endowment	\$ 3,390,129	\$ 1,994,028	\$ 1,069,060	\$ 973,493	\$ 585,391
Non-Gift Revenue	\$ -	\$ -	\$ -	\$ -	\$ 24,589
<b>Total Gifts &amp; Revenue</b>	<b>\$ 6,160,063</b>	<b>\$ 4,494,566</b>	<b>\$ 3,596,511</b>	<b>\$ 4,346,862</b>	<b>\$ 4,926,783</b>



Annual Cash received divided among key areas: annual fund, endowment gifts, funds for special projects and residence life.

**Benchmark for 2005-06: \$5,700,000 in Total Cash for all Purposes. Annual Fund Goal for 2005-06: \$1,456,000. (The 2004-05 Annual Fund benchmark was EXCEEDED by \$51,924 to reach a record-high \$1,423,924.)**

# Alumni Participation Rates: Pitzer & Peers 2000-01 to 2004-05



\* 2004-05 participation rate from Sarah Lawrence not available.