

CLAREMONT UNIVERSITY CONSORTIUM



MEMORANDUM

TO: Plan Participants
FROM: Monica Villanueva, Benefits Supervisor
DATE: November 6, 2017
SUBJECT: Summary Annual Reports for Benefit Plans of The Claremont Colleges

Background The Summary Annual Report provides you with basic financial data for the benefit plans of The Claremont Colleges in a format required by the United States Department of Labor and include instructions on how you may obtain additional information about the plan

Required Notice The attached report is The Summary Annual Reports for benefit plans of The Claremont Colleges for the year ending December 31, 2016.

No Action Required This report is for your information only; you do not need to do anything. Please retain this report with your benefits information with The Claremont Colleges.

Questions Should you have any questions regarding the report, please contact CUC Benefits Administration (909) 621-8151.

Enclosure Summary Annual Report for year ending, December 31, 2016.

SUMMARY ANNUAL REPORT

For The Claremont Colleges Health & Welfare Benefits

This is a summary of the annual report of the The Claremont Colleges Health & Welfare Benefits, EIN 95-4786748, Plan No. 522, for the period January 1, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Claremont University Consortium has committed itself to pay certain health and temporary disability claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with AIG, Anthem Blue Cross Life and Health Insurance Company, Gerber Life Insurance Company, Kaiser Foundation Health Plan Inc, Metropolitan Life Insurance Company, Safeguard Health Plans, Inc., a California Corporation, Standard Insurance Company, U.S. Behavioral Health Plan, California dba Optum and Zurich American Insurance Company to pay health, dental, vision, life insurance, long-term disability, prescription drug, business travel accident, accidental death and dismemberment and employee assistance program claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016 were \$30,757,105.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contracts were \$1,064,630 and the total of all benefit claims paid under these contracts during the plan year was \$1,027,333.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of Claremont University Consortium at 101 S. Mills Avenue, Claremont, CA 91711, or by telephone at (909) 621-8151.

You also have the legally protected right to examine the annual report at the main office of the plan (Claremont University Consortium, 101 S. Mills Avenue, Claremont, CA 91711) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.