





## Introduction

Pitzer's Office of Financial Aid is pleased to provide this 2022–23 guide to help you better understand the financial aid process. We encourage you to use this guide and our website [www.pitzer.edu/financial-aid/](http://www.pitzer.edu/financial-aid/) to answer questions you may have regarding your aid eligibility, options and more.

Please keep in mind that not everything in this handbook may apply to you. Wherever possible, we have added distinctions for different student populations: domestic vs. international, dependent vs. independent and traditional vs. transfer vs. New Resource Student (NRS). Please carefully read the sections that apply to you.

Certain financial aid policies may change from year to year. The policies in this booklet apply to the 2022–23 academic year and may not apply to future years.

If you have additional questions, please feel free to contact our office. We are happy to assist you throughout your time at Pitzer.



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### Financial Aid Staff

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## Student Privacy & FERPA

The Federal Educational Rights and Privacy Act prevents the Office of Financial Aid from discussing financial aid matters with anyone other than the student without the student's written consent. If you would like to release your financial information to a noncustodial parent or third-parties (such as scholarship organizations, legal guardians, etc.) please complete our Financial Aid Information Release form.

## Key Terms

**Cost of Attendance (COA)** is the total estimated cost of attending Pitzer for one year. The COA includes both direct costs and indirect costs. The COA is used to determine aid eligibility and may vary from your actual costs.

**Direct Costs** are charges that are directly billed to your student account, such as tuition, fees, housing and meals.

**Indirect Costs** are expenses associated with attending school that are not charged directly and will vary from student to student, such as books, travel and personal expenses.

**Expected Family Contribution (EFC)** is a measure of the student's and family's ability to contribute toward the cost of the student's education. At Pitzer, this is determined by the information provided on the FAFSA, CSS Profile, and 2020 parent and student tax documents.

**Financial Need**, also known as aid eligibility, is the difference between the COA and the EFC.

**Financial Aid Package** is the total amount of aid the student is offered by Pitzer. The aid package is typically a combination of different types of aid (scholarship, loan, work) from various sources (federal, state, Pitzer, private).

## Reapplying for Financial Aid

Financial aid at Pitzer is **need-based**. That means your aid eligibility is reviewed each year and is subject to change based on the income and asset information you provide on your yearly application(s).

Students interested in financial aid have to reapply by March 2 of each year. Our office will send reminders to students via their Pitzer email regarding the deadline and requirements. Monthly reminders start in December and continue until all documents have been received and processed. All students have access to view their financial aid requirements through the FinAid tab of their

Pitzer Student Portal. In addition, our office will send a reminder postcard to the student's home address.

The Office of Financial Aid does not send emails to parents. However, we understand that students and their parents often work together to navigate the financial aid process; we encourage students to forward relevant information to their parents to assist in the application process.

Starting with the 2020–21 year, domestic students who did not indicate an interest in aid in the year they were admitted will not be considered for institutional aid for two academic years of attendance. However, they may be considered for federal and state aid, if eligible. International students who indicate on their Common Application that they are not interested in financial aid are not able to change their status and seek financial aid throughout their years of attendance.

## Application Requirements

### FAFSA (US Citizens & Eligible Non-citizens)

Eligibility for federal aid is based on the information students provide on the Free Application for Federal Student Aid (FAFSA). The FAFSA is free. It becomes available on October 1 of each year and can be completed earlier than the March 2 deadline.

Federal aid includes:

- Federal Grants (see page 5)
- Federal Loans (see page 6)
- Federal Work-Study (see page 7)

To be considered for federal aid, the student must:

- Be a US citizen, permanent resident or eligible non-citizen
- Have a valid social security number
- Have a high school diploma or a GED certificate
- Be enrolled at least half-time (at least 2 course credits)
- Maintain satisfactory academic progress (see page 10)
- Be admitted as a degree-seeking student
- Register with the Selective Service Administration (if required)
- Meet other eligibility requirements as mandated by federal law

### CSS Profile (All Students)

Eligibility for institutional aid is based on the information students provide on the CSS Profile, an online application administered by the College Board. There is a \$25 fee to

submit the Profile. It becomes available on October 1 of each year and can be completed earlier than the March 2 deadline. Institutional aid includes:

- Pitzer Scholarship (see page 5)
- Pitzer College Loan (see page 7)
- Institutional Work-Study (see page 7)

The CSS Profile application fee may be waived for students that meet certain criteria as determined by the College Board. For the 2022–23 academic year, students with family incomes below \$100,000 are eligible for a fee waiver.

### CSS Profile – Noncustodial (Students who have a noncustodial parent)

Students whose parents are divorced/separated must also have their noncustodial parent submit a CSS Profile application with the College Board by the March 2 deadline. If your CSS Profile – Noncustodial requirement was waived during your first-year at Pitzer, this requirement will not be requested in future years and no further action is required on your part. Students whose aid eligibility included their noncustodial parent must continue to provide information for them throughout their time at Pitzer. If circumstances regarding the noncustodial parent change, please contact our office for additional guidance.

### 2020 Tax Documents (All Students)

All tax documents should be uploaded to the College Board’s **Institutional Documentation Service (IDOC)**. IDOC allows for secure electronic upload, transmission and submission of financial aid documents and forms. Students have access to IDOC a day or two after submitting their CSS Profile for that year.

**Dependent Students:** Tax documents are required for all parent(s) (including the noncustodial parent, if applicable) and the student.

**Independent Students:** Tax documents are required for the student and their spouse (if applicable).

**US tax filers** must submit their entire 2020 federal tax return with all schedules, statements, W-2s and business tax returns. Individuals who were not required to file taxes must submit a Non-Filing Statement and any W-2 and 1099 forms.

**Non-US tax filers** must submit a 2020 non-US tax documents and 2020 income/earnings statement(s) for both the student and parent(s) (including the noncustodial parent, if applicable). An income/earnings statement is a document that details 2020 income amount and source, such as a letter from an employer or government agency.

Individuals who were not required to file taxes should submit a Non-Filing Statement and any income/earnings statement(s). Please note that all documents must be translated into English and have the currency converted into US dollars by a third-party agency.

### Cost of Attendance (COA)

Your budget for the 2022–23 academic year includes the cost for full-time tuition, fees, housing and meals. Your budget also includes an allowance for books, personal expenses and transportation.

Budget Item	Living On Campus	Living Off Campus	Living with Family
Tuition	\$60,282 (full-time)	\$60,282 (full-time)	\$60,282 (full-time)
Student Activity Fee	\$296	\$296	\$296
Housing & Meals	\$19,854	\$14,996	\$9,360
Books	\$1,100	\$1,100	\$1,100
Personal Expenses	\$1,300	\$1,300	\$1,300
<b>TOTAL</b>	<b>\$82,832</b>	<b>\$77,974</b>	<b>72,338</b>

Students who are enrolled part-time (less than three course credits) will see an adjustment to tuition to reflect the lower cost of attending part-time.

### Tuition and Fees

Your budget includes the cost of full-time tuition and the Student Activity Fee.

Full-time is enrollment in 3 to 5 course credits. Students who register for more than five course credits in a semester are charged a course overload fee of \$220 per course. Financial aid does not cover overload fees.

Academic course fees are covered by grant assistance for students who are eligible for need-based institutional aid. These course fees will be covered after the tenth day of classes when enrollment is finalized.

### Housing & Meals

**Living on campus** includes the cost of living in the residence halls or the Claremont Collegiate Apartments (CCA) and the 16-meal plan.

**Living off campus** impacts your financial aid eligibility. If you are approved to live off campus, you will only be billed for tuition and fees. Students who live off campus have a different housing and meals budget than students

who live on campus. The reduced off campus budget accounts for the reduced cost of renting when compared to living on campus.

**Living at home with family** affects financial aid eligibility for dependent students. Dependent students who live at home have a lower housing budget than students who live on or off campus. If you are approved to live with family, you will receive less financial aid due to the lower cost of living at home.

## Books and Personal Expenses

The financial aid budget accounts for the estimated cost of books and personal expenses. We estimate that you may need approximately \$550 at the beginning of each semester to purchase books. The bookstore will accept cash, checks (with identification) and most major credit cards.

**A bookstore advance** is available to student with high financial need. This advance allows students to charge up to \$500 in books/supplies from the Huntley Bookstore to their student account and pay the cost over time (as opposed to paying the total cost upfront). Students who are eligible for a bookstore advance will receive an email from the Student Accounts Office at the start of each semester with more information and instructions.

## Transportation

A transportation allowance is included in the cost of attendance. This allowance ranges from \$50 to \$500 (per semester) and is determined by your permanent home address. Please keep in mind that this allowance is an estimate of your transportation expenses and may not cover the actual cost of travel between your home and Pitzer.

In addition, students who reside off campus or at home receive an additional \$450 per year (or \$225 per semester) to assist with the cost of commuting to and from Pitzer.

## Other Costs

All enrolled students are required to have health insurance. Students are automatically enrolled in the Student Health Insurance Plan (SHIP) through Pitzer but may waive out if they can provide proof of comparable coverage.

Health insurance is not included in the initial COA. Students who cannot waive this requirement and are required to enroll in the SHIP should reach out to the Office of Financial Aid to discuss financing options.

Students on SHIP who receive outside scholarships may also request to have their scholarship applied toward the

cost of their health insurance (see outside scholarships on page 5 for more details).

Students who enroll in SHIP are billed for a full year of coverage at the beginning of the fall semester.

## Expected Family Contribution (EFC)

Financial aid is a supplemental resource to help bridge the gap between the cost of attendance (COA) and what a family can contribute (also known as the Expected Family Contribution or EFC).

Our office calculates an EFC each year based on the information provide on the FAFSA, CSS Profile and tax documents. The EFC measures the family's resources (income and assets) available to assist with college.

## Divorced or Separated Parents

Pitzer requires all parents (biological, adoptive, stepparents) to participate in the financial aid application process. If your biological/adoptive parents are divorced, separated or living apart and never married, one parent will be designated the **custodial parent** and the other parent will be the **noncustodial parent**. The custodial parent is the parent the student lived with most during the past twelve months. By default, the other parent is the noncustodial parent. The parent contribution (detailed below) uses the income and assets of both the custodial and noncustodial households.

## Parent Contribution

The parent contribution is calculated from your parent(s)' income and assets.

The **parent contribution** from income is calculated from your parents' total income (including taxed and untaxed income), taxes paid, a standard living allowance, family size and the number of dependent children enrolled in an undergraduate college program.

The **parent contribution from assets** considers all cash/savings, investments, businesses and real estate property (including the primary home). The contribution from assets measures all assets, liquid and non-liquid equally and takes a percent of all total assets to determine the parent contribution from assets.

## Student Contribution

The student contribution is calculated from the student's income and assets.

The **student contribution from income** is calculated from the student's earnings. However, all students

have a summer earnings contribution that ranges from \$1,550 to \$1,850 (depending on their year in school). Students with the highest financial need may have their contribution reduced.

The student contribution from assets is 20% of the student's cash, savings and investments.

## Factors Affecting Your EFC

Many factors can affect your EFC from year-to-year. If your family experiences a significant change in financial circumstances or if there are special circumstances that affect your ability to pay, please include this information on your yearly application. The following are factors that can affect your financial aid eligibility:

- Change to parent income or assets
- Change to student income or assets
- Parent remarries
- Parents divorce or separate
- Change to household size
- Sibling graduating from undergraduate college or enrolling less than half-time
- Sibling enrolling in undergraduate school

## Your Financial Aid Offer

Most financial aid packages combine three types of aid: scholarship funds, loan funds and work funds.

**Traditional & transfer students:** The Office of Financial Aid will take your full COA and subtract your EFC to determine your financial need. Your need will be met with a federal loan, work-study, followed by grants/scholarships.

**New Resource Students:** The Office of Financial Aid will take the cost for tuition & fees and subtract your EFC to determine your financial need. Your need will be met with a federal loan, followed by grants/scholarships. ***NRS are not eligible for federal work-study.*** The cost for housing, meals, books, personal and other expenses are not covered by financial aid; however, NRS can request to borrow additional loans to help with some of their housing and other school-related costs.

## Timeline

Financial aid packages are released on a rolling basis from June through August. Counselors review applications in the order in which they were completed, so it is very important to submit your materials on time. Please note that additional documents may be requested at any point during the application process. Once the

review process is complete, you will receive an email notifying you that your aid information is available to view on your Student Portal.

## Accepting/Declining Aid

**Scholarships & grants** are automatically accepted on your behalf and the information is sent over to Student Accounts as an expected credit.

**Loans** must be accepted, declined or reduced via the Self-Help Agreement before we can send the loan information to Student Accounts. If you decline part or all of your loan, these funds will not be replaced with other assistance. Declining or reducing your loan for this year does not affect your loan eligibility in future years.

**Work-study** must also be accepted, declined or reduced via the Self-Help Agreement. Work-study funds are earned throughout the year and not paid directly to your student account. Work-study does not reduce the amount you owe to the College on your bill. If you decline your work-study, it cannot be reinstated later in the year and will not be replaced with other assistance. Declining or reducing your work-study for this year does not affect your work-study eligibility in future years.

## Loan & Work (Self-Help Aid)

Each year you progress toward your degree, there is an expectation that you take more responsibility for your educational costs. Therefore, your subsidized loan and work-study amounts (also known as self-help aid) increase from year to year. The subsidized loan and work-study limits for students for the 2022–23 academic year are noted below.

### Traditional & transfer (domestic) students:

These yearly loan limits represent the maximum federal subsidized loan eligibility (see page 6 for additional loan details).

Year in School	Loan per year	Work-Study per year
First year	\$3,500	\$2,500
Second year	\$4,500	\$2,750
Third year	\$5,500	\$3,000
Fourth year	\$5,500	\$3,250



## NRS:

Year in School	Loan per year
First year	\$3,000
Second year	\$4,000
Third year	\$5,000
Fourth year	\$5,000

NRS who were admitted to Pitzer prior to fall 2020 receive different loan levels. If you have any questions, please contact the Office of Financial Aid

**International students** are not eligible for federal loans. All international students who are eligible for need-based aid are awarded a yearly institutional work-study award of \$2,400.

**AB540 students** are not eligible for federal loans or work-study as their need is fully met with grants/scholarships.

## Appeals

Families may request a review of the student's financial aid package if:

- There are special circumstances that were not included on the initial application(s)
- There have been significant changes since completing the initial application(s)

Students and parents with questions about the appeal process should contact the Office of Financial Aid and reference the Appeal Application on the "Forms" section of the Financial Aid website.

## Scholarships and Grants

Grants and scholarships are a type of financial aid that does not have to be repaid. They can be either need-based or merit-based. The majority of Pitzer's grants/scholarships are need-based. Grants and scholarships are pro-rated for students who do not enroll full-time. All grant and scholarship funds are paid directly to the student's account and divided equally between the first and second semester.

## Pitzer Scholarship

Pitzer scholarship funds are need-based and awarded based on our review of the student's financial aid application. Amounts vary and can change from year to year based on our review of your yearly aid application.

Pitzer scholarships are awarded in the form of a Pitzer Scholarship, the New Resources Scholarship or a donor-specific named scholarship. All Pitzer scholarships are pro-rated for students enrolled less than full-time.

## Pitzer Merit Scholarships

Pitzer College has two merit scholarships that are awarded by the Office of Admission at the time of admission. These scholarships are only available to **traditional students** once at the time of admission.

**The Trustee Scholarship** is \$5,000 each year and is renewable for a total of four years. In order for this scholarship to be renewed, the student must be in good academic standing, enrolled at least half-time and making satisfactory academic progress (see SAP section on page 10)

**The Academic Achievement Scholarship** is a one-time scholarship offered during the student's first year. Only one Academic Achievement Scholar is selected each year. This scholarship ranges from \$1,500–\$2,000 based on available funding.

## Federal Pell Grant

The Federal Pell Grant is funded by the US Department of Education (ED) and administered by Pitzer. Eligibility for this grant is based on criteria set by ED and the FAFSA family contribution. For the 2022–23 academic year, awards may range from \$745–\$6,895. This grant is pro-rated for students enrolled less than full-time.

## FSEOG

The Federal Supplemental Educational Opportunity Grant (SEOG) is funded by the Department of Education (ED) and administered by Pitzer. Eligibility for this grant is based on criteria set by ED. Priority for this grant is reserved for students with high financial need who are also eligible for a Pell Grant. Award amounts can vary from year to year based on available funding and the number of eligible students. For the 2022–23 academic year, awards range from \$2,000–\$4,000.

## Cal Grant

Cal Grants are awarded by the California Student Aid Commission (CSAC) to California residents based on eligibility requirements set by the State of California. The Cal Grant program offers Cal Grant A and B funds for \$9,358. Students eligible for the Cal Grant B are also awarded an Access Award for \$1,648. For additional information about all Cal Grant programs, please visit the CSAC website: [www.csac.ca.gov](http://www.csac.ca.gov)

Every Pitzer student who is a California resident and receives financial aid is required to submit their FAFSA by March 2 each year to apply for a Cal Grant. Pitzer will automatically submit GPA information direct to CSAC for Cal Grant consideration. If you are eligible for a Cal Grant, your Pitzer Scholarship will be adjusted, dollar-for-dollar, by the amount of your Cal Grant.

## Outside Scholarships & Tuition Benefits

An **outside scholarship** is any scholarship not awarded by Pitzer College or federal/state governments, such as a scholarship funded by a private company or organization. Students often find outside scholarship opportunities through their high school or local community. There are many search engines available that you can use to identify and apply for scholarships. Such websites include: Fastweb, Unigo and Cappex.

**Tuition benefits** are benefits earned by a parent through their employer that assist in paying college tuition for dependent children. For the purposes of financial aid, tuition benefits are considered an outside scholarship.

## Outside Scholarship Policy

All outside scholarships (including tuition benefits) must be reported to the Office of Financial Aid. Federal regulations require that we include these scholarships when determining financial aid eligibility. Outside scholarships are coordinated with any need-based aid you may receive and do not reduce the family contribution.

Pitzer's policy is to allow outside scholarships to reduce the student's summer earnings contribution (see page 3–4), followed by their need-based loan and then work-study. If the outside scholarship exceeds the total of the summer earnings contribution, loan and work, a reduction may be made to the student's Pitzer Scholarship.

If the scholarship organization allows it, students have the option to apply their outside scholarships toward the Student Health Insurance Plan or the cost of a computer.

## Loans

A loan is a type of financial aid you borrow now and repay later. Most loans do not have to be repaid until after the student graduates or ceases enrollment at Pitzer. Most loan programs have a 10-year repayment period.

## Federal Direct Loans

**Subsidized Federal Direct Loans** are need-based. The federal government "subsidizes" (pays) the interest during periods of enrollment. This means that interest does not accrue while the student is enrolled. **Traditional and transfer students** who receive need-based financial aid are usually packaged with their maximum subsidized loan eligibility each year.

**Unsubsidized Federal Direct Loans** are not need-based. Interest accrual for this loan is immediate and accrues during period of enrollment. Pitzer does not usually package students with unsubsidized loans.

Students who would like to borrow an unsubsidized loan can request one on the Self-Help Agreement.

## Eligibility

All students who want to borrow federal loans must complete the FAFSA and submit 2020 tax documents to the Office of Financial Aid. Students must also meet general eligibility requirements as listed on page 1.

The Department of Education sets, annual borrowing limits that are determined by the student's grade level and dependency status.

Grade Level	Dependent Student Loan Limit	Independent Student Loan Limit
First-year	\$5,500, of which up to \$3,500 may be subsidized	\$9,500, of which up to \$3,500 may be subsidized
Second-year	\$6,500, of which up to \$4,500 may be subsidized	\$10,500, of which up to \$4,500 may be subsidized
Third-year	\$7,500, of which up to \$5,500 may be subsidized	\$12,500, of which up to \$5,500 may be subsidized
Fourth-year	\$7,500, of which up to \$5,500 may be subsidized	\$12,500, of which up to \$5,500 may be subsidized

## Borrower Requirements

- First-time borrowers are required to complete a **Master Promissory Note** and **Entrance Counseling** online at [www.studentaid.gov](http://www.studentaid.gov). The MPN and Entrance Counseling are only completed once, typically the student's first year.
- All students offered a Federal Direct Loan are required to complete a **Self-Help Agreement** each year in order to accept, reduce or decline their loan.
- All Federal Direct Loan borrowers are required to complete an **Exit Counseling** session at the time they graduate or cease enrollment from Pitzer. Exit Counseling is available online at [www.studentaid.gov](http://www.studentaid.gov).

## Interest Rate & Origination Fees

For the 2022–23 academic year, both the Federal Direct Subsidized and Unsubsidized loans have an interest rate of 4.99% and an origination fee of 1.057%.

The Department of Education deducts the origination fee from the loan before the funds are paid to the student's account.



## Repayment & Deferment

Repayment of Direct Loans begins six months after the student graduates, leaves school or drops below half-time enrollment (two course credits).

## Federal Direct Parent PLUS Loan

The PLUS Loan program allows eligible parents to borrow up to the cost of attendance, minus any aid the student receives. For the 2022–23 academic year, the interest rate for this loan is 7.54% and the origination fee is 4.228%; interest accrual is immediate. Repayment begins 60 days after disbursement but may be deferred.

### Borrower Requirements

- A FAFSA application for the student is required before a parent can borrow a PLUS Loan.
- All parent borrowers are required to complete a **Federal Direct PLUS Loan Application** online at [www.studentaid.gov](http://www.studentaid.gov) each academic year they wish to borrow.
- First-time parent borrowers are required to complete a **Master Promissory Note (MPN)** online at [www.studentaid.gov](http://www.studentaid.gov). This only needs to be completed once.
- All parent borrowers must complete the **Direct PLUS Loan Request** form and submit it to the Office of Financial Aid each year they would like to borrow. This form is emailed to the parent borrower after we review the PLUS Loan Application.

## Pitzer College Loan

Pitzer College has limited funds through the Pitzer College Loan to assist students with the cost of the Student Health Insurance Plan. Students interested in this loan should contact the Office of Financial Aid.

### Borrower Requirements

- First-time borrowers are required to complete a **Master Promissory Note** and Personal Information form. These documents only need to be completed once during your enrollment at Pitzer.
- All borrowers are required to complete a **Pitzer College Loan Request** and **Self-Certification** form each year.
- All Pitzer College Loan borrowers are required to attend an **Exit Interview** at the time they graduate or withdraw from the College.

## Emergency Student Loan

Short-term, no-interest emergency student loans are available to all students, regardless of financial aid status.

**Traditional and transfer students** can borrow up to \$500/semester. **NRS** can borrow up to \$1,000/semester. The loan must be repaid within thirty days. Students interested in this loan should reach out to our office.

## Work-Study

The Work-Study Program provides **traditional and transfer students** who demonstrate financial need the opportunity to contribute toward their cost of education by working on campus or in select off-campus jobs.

Work-study must be earned and is not paid to the student's account. It is up to the student and their family to determine whether the work-study earnings will be used to help pay the student's bill or offset other educational expenses.

## Finding a Job

Work-study jobs are available on campus and at approved off-campus nonprofit agencies. All jobs are posted by Career Services on Handshake (<https://pitzer.joinhandshake.com/login>). Career Services also organizes an on-campus job fair during the first week of the semester where students can meet potential employers. Students interested in student employment are responsible for seeking employment; jobs are not guaranteed.

## Required Documentation

All new student employees must complete hiring paperwork with the Office of Human Resources prior to starting work. In addition, all students must provide documentation verifying their eligibility to work in the US. This is generally a current, non-expired passport. However, students may also use other documentation, such as the combination of a photo ID (driver's license or state-issued ID), along with an original Social Security card or original birth certificate.

Students must present original documentation to the Office of Human Resources. Copies will not be accepted. Please reference <https://www.uscis.gov/i-9> for complete documentation requirements.

## Hours and Earnings

Students can generally work between 6 and 9 hours per week during the academic year before earning their full work-study allotment. The amount you actually earn through student employment is based on the total number of hours you work for all jobs combined. Your earnings are yours to spend as you see fit. Many students use their earnings to pay for books and personal expenses. However, you may also use your earnings to help pay your student account balance.

## Paychecks

Students are paid every other Friday (bi-weekly) through paycheck or direct deposit for the hours worked the previous two weeks. Please inquire the Office of Human Resources to set-up Direct Deposit.

## International Students

International students who receive Institutional Work-Study must apply for a Social Security number in order to work in the US. International students can contact Todd Sasaki (todd\_sasaki@pitzer.edu), the International Student Advisor, for help in applying for a Social Security number.

## Study Abroad Semester/Year Abroad

Financial aid is available to students who decide to study abroad through a Pitzer approved program (either for the year or for the semester). All study abroad students are charged tuition, a \$600 travel contribution and a program fee, which includes the cost of housing, meals and the student activity fee. In general, students who go abroad receive similar aid while abroad as they do when they are on campus.

The Office of Financial Aid will cover only one Study Abroad Travel Fee. Students who participate in study abroad more than one semester will be responsible for paying the cost of their additional Study Abroad Travel Fee(s).

**Traditional and transfer students** may see the following adjustments to their aid packages when they are abroad:

- Most students are packaged with additional grant aid to cover the \$600 Study Abroad Travel Fee.
- Students who study abroad cannot work and, therefore, do not receive work-study for the semester they are abroad. Instead, the work-study portion of aid is replaced by grant assistance, which is paid directly to the student's account.

**NRS** receive financial aid to cover up to the cost of tuition, the \$600 travel contribution and the student activity fee. The student is responsible for covering the housing and meals component of the program fee while abroad. Many NRS who decide to study abroad borrow additional loans through the Federal Direct Loan program to help with expenses.

## Summer Study Abroad

Financial aid for summer study abroad is available to help cover the comprehensive costs, which includes tuition, fees, housing and meals. Our office will automatically review student aid eligibility for summer study abroad—

typically in late April. No application is required, but students who receive aid will need to sign a form confirming they understand the policy outlined below:

**Traditional students** are eligible for eight full-time semesters of financial aid. By enrolling in summer study abroad, you use half a semester of financial aid eligibility. Upon returning from your summer program, you will only be funded part-time (two course credits) for one semester, traditionally the last semester of your senior year. If you enroll in more than two course credits, you will be financially responsible for the additional course(s).

**Transfer students** are eligible for a pro-rated number of semesters of financial aid based on their enrollment status at the time of admission. By enrolling in summer study abroad, you use half a semester of financial aid eligibility. Upon returning from your summer program, you will be funded half-time (two course credits) for one semester, traditionally the last semester of your senior year. If you enroll in more than two course credits, you will be financially responsible for the additional course(s).

**NRS** students are eligible for a specific number of course credits based on their enrollment status at the time of admission. By enrolling in summer study abroad, you use the equivalent of two course credits of financial aid eligibility. These two course credits count toward your maximum aid eligibility.

## Summer Session

Financial aid is available to help with the cost of up to two course credits completed at Pitzer College during the summer session. Our office will automatically review aid eligibility and notify students directly of summer session aid in late April. No application is required. Information regarding financial aid is also posted on the Summer Session website.

To be eligible for aid during the summer session you must:

- Be a Pitzer student
- Be enrolled in summer courses at Pitzer (aid is not available for courses taken at other institutions)
- Have received need-based financial aid during the 2022–23 academic year

Please note that financial aid is not available to assist with the following costs during the summer session:

- Housing and meals
- Independent study courses
- Courses taken at other colleges, including other Claremont Colleges

## Paying Your Bill

The Office of Student Accounts manages billing and payments. The first bills for the fall and spring semesters will be available online via CASHNet on the first business day of August and January, respectively. Payment is due on the 20 of each month. Bills will always include tuition and fees for the semester, as well as housing and meals for students who live on campus.

## Financial Aid on Bills

Financial aid for the semester is paid (aka disbursed) to your student account starting on the first day of classes of each semester. However, students who have missing documents may not see all or any of their aid disbursed. Once you submit all required documents, aid will be disbursed to your account.

For the August 1 bill, you will see any aid at the bottom of your bill as 'estimated financial assistance.' Aid will not be itemized on the bill or on CASHNET until that aid is paid (starting on the first day of classes). Before classes start, aid is not paid to your student account, but instead you will see "estimated financial assistance" on your bill. This allows students to view the amount owed to the College after aid is subtracted. "Estimated financial assistance" allows you to view the amount owed to the College after aid is subtracted. 'Estimated financial assistance' is sent to Student Accounts starting August 1 and continues throughout the academic year until all aid is paid.

Students who do not submit all documents by October 1 (for the fall semester) or March 1 (for the spring semester) will have their "expected financial assistance" removed and will be financially responsible for any balance this may create.

## Calculating Your Payment

To calculate how much you need to pay, take your charges from your student account and subtract the scholarships, grants and loans (if you plan to accept them) listed on your financial aid package. If you are calculating your payment for the semester, be sure to subtract your semester aid amounts from the semester charges. If you are calculating your payment for the year, be sure to subtract your total aid amounts from the total charges.

Do not subtract your work-study allotment. Work-study is earned throughout the year and does not reduce the amount you owe to the College.

A full-time student living in on campus and participating in the 16-meal plan will be billed by Pitzer as follows:

Charge	Semester
Tuition	\$60,282
Fees	\$296
Housing	\$11,682
Meals	\$8,172
<b>Total</b>	<b>\$80,432</b>

Please note: if you live off campus, participate in a different meal plan, enroll in the student health insurance or enroll less than full-time, your charges will be different from those shown above.

## Payment Plan

### Full Payment Plan

Payment for all regular charges (tuition, housing, meals and fees) is due prior to the beginning of each semester. First semester charges, minus any financial aid, are due no later than August 20. Second semester charges, minus any financial aid, are due no later than January 20. Payments received after the due date may be subject to late payment fees.

### Monthly Payment Plan

The Monthly Payment Plan allows annual charges to be paid in eight monthly installments (four each semester). For the fall semester, payment installments are due August through November. For the spring semester, payment installments are due January through April. Monthly payments are due no later than the 20 of each month. Payments received after the due date are subject to late payment fees.

The monthly installment amount is recalculated each month and may change as a result of special fees, miscellaneous charges or credits/changes to financial aid. The use of the Monthly Payment Plan is a privilege that may be revoked by the Office of Student Accounts.

## Changes to Enrollment

Financial aid eligibility may change based on the student's enrollment. Most students are assumed to be full-time, which is enrollment in three to five course credits. Enrollment in fewer than three course credits is considered part-time, and aid is subject to change.

Students may change their enrollment during the first two weeks of the semester. The last day to add/drop a course for a tuition refund or financial aid adjustment is September 12 for the fall semester and January 30 for the spring semester. After these dates, the Office of Financial Aid will not make any changes to the student's financial aid package, up or down.



**Adding a Course Credit:** If a student adds a course after the deadline, they will not be eligible for additional financial aid to cover the increased cost.

**Dropping a Course Credit:** If a student drops a class after the deadline, their financial aid will not be adjusted to reflect a reduced level of coursework. Please note this could affect the student's ability to graduate within their semesters of aid eligibility. See page 10 for more information on maximum timeframe.

**Traditional and transfer students** are encouraged to take four course credits each semester to ensure they graduate on time. Those who plan to enroll in fewer than three course credits in a semester should schedule an appointment with the Office of Financial Aid to discuss how this will affect aid eligibility.

**NRS** can be enrolled either half-time (two course credits) or full-time (four course credits). NRS who enroll full-time are encouraged to take four course credits. Those who enroll in three course credits should schedule an appointment with the Office of Financial Aid to discuss how this will affect aid eligibility.

## Satisfactory Academic Progress

The Department of Education requires Pitzer College to monitor the academic progress of all students on federal financial aid. Pitzer also monitors the academic progress of students receiving state and institutional aid. SAP for federal, state and institutional eligibility monitors three components: qualitative, quantitative and maximum timeframe.

### Qualitative (grade-based)

For qualitative progress, we review the student's GPA. To meet this requirement, a student must have a 2.0 GPA at the end of each semester and cumulative 2.0 GPA at the end of two years of attendance.

### Quantitative (time-based)

For quantitative progress, we monitor the pace at which a student completes their degree. Pace is determined by taking the total number of course credits the student successfully earned divided by the total number of course credits the student attempted:

Cumulative course credits earned ÷ cumulative number of course credits attempted = pace of progression

To meet this requirement, the student must have a cumulative pace of progression rate of at least 67% at the end of each semester.

### Maximum Timeframe

For the maximum timeframe requirement, we monitor the amount of time it takes a student to complete their degree.

The **maximum timeframe for federal aid** programs for all students is 12 full-time semesters or successful completion of a degree program, whichever comes first.

The **maximum timeframe for institutional/Pitzer aid:**

**Traditional students** are eligible to receive Pitzer aid for a maximum of eight full-time semesters or 36 courses (whichever comes first). To complete a degree within this timeframe, students must complete an average of four course credits per semester over eight semesters.

**Transfer students** have their semesters of Pitzer financial aid eligibility pro-rated based on their academic standing at the time of admission. For example, a student who enters Pitzer as a second-year has a maximum timeframe of six full-time semesters. This calculation is based on the standard eight full-time semesters required to complete a degree. To complete a degree within this timeframe, students must complete an average of four course credits per semester once enrolled at Pitzer.





