

Student Loan Repayment Cheat Sheet

1. Finding your Loan Balance & Servicer	
<p>Federal Student Loans</p> <ul style="list-style-type: none"> Visit Studentaid.gov Login to your account using your FSA ID and password On your Dashboard click on <i>View Details</i> 	<p>Private Student Loans</p> <ul style="list-style-type: none"> Visit Annual Credit Report - Federal law allows you to get a free copy of your credit report every 12 months. You will need the following information: Legal name, birthday, social security number, current U.S. address, previous U.S. address
2. Graduate School Options	
<p>Federal Student Loans can be deferred if you attend graduate school at least half-time. Submit an In-School Deferment Request or ask your new school to report your enrollment.</p>	<p>Private Student Loans may or may not have a deferment option and vary from lender to lender. Contact your lender to see what options are available to you.</p>
3. Unable to Make Loan Payments	
<p>Federal Student Loans: Several options are available to you: income-driven repayment plans, student loan deferment or forbearance. Contact your loan servicer to see which option is best for you and how to apply.</p>	<p>Private Student Loans: Forbearance is available for private student loans. Contact your loan servicer to explain your circumstances.</p>
4. Loan Forgiveness Options	
<p>Federal loans (Direct and Perkins) have forgiveness options for borrowers who pursue certain fields.</p> <ul style="list-style-type: none"> Public Service Loan Forgiveness (PSLF) 4 Loan Forgiveness Programs for Teachers Income-Driven Repayment Plans 	
5. Biden's Student Debt Relief	
<ul style="list-style-type: none"> Student Loan Debt Relief is currently paused (as of March 17) Sign-up for ED subscriptions to receive "Federal Student Loan Borrower Updates" 	
6. Avoid Student Loan Scams	
<ul style="list-style-type: none"> Only work with your loan servicer as their assistance is free. Don't respond to aggressive phone calls, texts or emails with claims that are too good to be true. 	
7. Available Resources	
<ul style="list-style-type: none"> Direct Loan Exit Counseling Guide Manage Loans – Federal Student Aid One-time Federal Student Loan Debt Relief Annual Credit Report Consumerfinance.gov 	<ul style="list-style-type: none"> Avoiding Student Aid Scams Student Loan Repayment Plans What are loan deferment and forbearance? Student Loan Deferment Student Loan Forbearance