



We are pleased to provide this booklet for the 2018–19 academic year. This document contains important information about your financial aid award, policies, rights and responsibilities, costs and expected and/or actual aid. The answers to many commonly asked questions are included. We encourage you to read it carefully.

If you have questions that are not answered here, please do not hesitate to contact us.

Sincerely,

Kara Moore
Director of Financial Aid
Pitzer College



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Determining Financial Need

Financial aid is a supplemental resource to help bridge the gap between the cost of attendance and what a family can contribute.

Your financial need is based on the following formula:

$$\begin{array}{r}
 \text{Cost of Attendance (budget)} \\
 - \quad \text{Expected Family Contribution (EFC)} \\
 \hline
 = \quad \text{Financial Need (financial aid award)}
 \end{array}$$

At Pitzer, your financial aid award meets your full financial need and is generally composed of grants, scholarships, a student loan and a work award.

Cost of Attendance (Budget)

Your budget for the 2018–19 academic year includes the cost for full-time tuition, fees, room and board. It also includes an allowance for books, personal expenses and transportation. Your financial aid award does not cover any non-academic course fees, course overload fees or other miscellaneous fees.

Academic course fees are covered with grant assistance for students who are eligible for need-based institutional aid. Academic course fees will be covered after the tenth day of classes (also known as Census) when all courses have been finalized.

If you register for more than five courses in any semester, you will be charged an overload fee of \$220 per course. Financial aid does not cover this fee.

Living On/Off Campus		Living with Parents
\$53,776	Tuition	\$53,776
\$280	Student Activities Fee	\$280
\$16,844	Room & Board	\$5,418
\$1,100	Books	\$1,100
\$1,300	Personal Expenses	\$1,300
varies	Transportation	\$1,106
\$73,300	TOTAL	\$62,980

Room and Board

Your budget includes the cost of a double room (\$9,720 per year) and the 16-meal plan (\$7,124 per year). Students who choose to live in a single room will be charged an additional \$1,310 per year. Financial aid does not cover this additional charge. There is a reduced charge of \$6,550 if you subscribe to the 12-meal plan instead of the 16-meal plan. If you reduce your meal plan there is no reduction in your financial aid.

If you choose to live off campus and the Office of Student Affairs approves, you will not be charged for room and board by Pitzer, and there will not be a reduction in your financial aid. However, if you are approved to live at home with your parents, there will be an adjustment to your financial aid. Students who live at home have a different housing budget than students who live on campus or off campus. If you choose to live at home, you will receive less financial aid due to the lower cost of living at home.

Books and Personal Expenses

We estimate that you will spend approximately \$2,400 over the course of the academic year on books and personal expenses. You will need approximately \$550 during the first week of each semester to purchase books. We recommended that you plan to arrive on campus with \$550 to cover the cost of books and supplies. The bookstore will accept cash, checks (with identification) and most major credit cards. If you need additional assistance, see Bookstore Voucher in this handbook.

Transportation

A transportation allowance is added to your budget and varies from student to student depending on where you reside. It is important to note that this allowance may not cover the actual cost of airfare between your home and Pitzer. The travel budget represents an average budget for transportation and your actual travel costs may be higher or lower, depending on the mode of transportation and the frequency of your trips to and from school. Transportation allowances range from \$50 to \$500.

Expected Family Contribution (EFC)

The Office of Financial Aid calculates an expected family contribution based on the information provided on the FAFSA and CSS Profile applications, as well as 2016 tax information. The EFC measures the family's resources (income and assets) that the student and all parents (custodial and noncustodial) have available to pay for college.

Parent Contribution

The parent contribution from income takes into account adjusted gross income, taxes paid, living costs, medical/dental expenses, family size and the number of children enrolled in an undergraduate college program.

The parent contribution from assets takes into account all cash/savings, investments, businesses and real estate property (including the primary home). A portion of your parents' assets are protected as an emergency allowance.

The parent contribution is re-calculated every year and we require dependent students to complete the full application process each year in order to renew their financial aid award.

Student Contribution

We ask each student receiving financial assistance to contribute approximately \$900 to \$1,850 (depending on their year in school) toward the cost of their education. This is considered a “summer earnings contribution,” your contribution toward educational expenses from a summer job. In addition to the summer earnings contribution, there is a 25% contribution from your cash, savings and investments (if you have any).

Your Award

When you submit your CSS Profile, FAFSA and supporting tax documents, we carefully review all the information you provide to determine your aid eligibility.

Most students at Pitzer, if eligible, receive grants and scholarships, a loan and work-study to cover their financial need.

Loan & Work Allocations

Each year that you progress toward your degree, there is an expectation that you assume more responsibility for your education. Thus, each year your loan and work amounts (also referred to as self-help) will increase. The loan and work-study levels for the 2018–19 academic year are:

	Loan	Work-Study
First-year	\$3,500	\$2,460
Second-year	\$4,500	\$2,680
Third-year	\$5,500	\$2,900
Fourth-year	\$5,500	\$3,130

Accepting/Declining Awards

After you receive your award letter, you will be asked to complete a Self-Help Agreement. If you wish to decline any portion of your loans or work-study, you should indicate that on this form.

If you decline all or part of your loan or work-study, these funds will not be replaced with other assistance. Declining or reducing these funds does not make you eligible for additional grant assistance. Declining or reducing your loan/work-study for the year does not impact your eligibility for loan/work-study in following years.

Financial Aid Eligibility

Eligibility requirements are different for federal aid (aid that comes from the federal government) and institutional aid (aid that comes from Pitzer College).

Federal Eligibility

Eligibility for federal financial aid is based on the information provided on the FAFSA.

To be considered for federal financial aid, you must:

- be a US citizen, a permanent resident or an eligible non-citizen
- have a valid social security number
- have a high school diploma or a GED certificate
- be enrolled at least half-time (at least 2 courses)
- maintain satisfactory academic progress
- be admitted as a degree-seeking student
- demonstrate financial need
- register with the Selective Service Administration (if required)
- meet other eligibility requirements as mandated by federal law

Institutional Eligibility

Eligibility for institutional financial aid is based on the information provided on the CSS Profile.

Reapplying for Financial Aid

You and your family need to reapply for financial aid each year. We review your financial aid eligibility annually and make adjustments to reflect changes in your financial need and the cost of attendance.

To re-apply for financial aid, you must submit the following by March 2 of each year:

- CSS Profile (all students)
- FAFSA (US citizens & eligible non-citizens)
- Tax returns for parent(s) (all students)
- Tax returns for student (if applicable)
- W-2s for parent(s)
- W-2s for student

If there are changes to your family’s financial information that affect your family’s ability to pay, please include this information in your application. Things that can affect your financial aid award include, but are not limited to:

- Change to parent income
- Change to parent assets
- Change to student income/assets
- Parent remarried
- Parents divorced/separated
- Household size
- Sibling graduating from undergraduate school
- Sibling enrolling in college less than half-time
- Sibling enrolling in undergraduate college

If your family’s financial circumstances stay the same year-to-year, so will your aid.

Financial Aid Awards

Most financial aid packages combine three types of aid: grant and scholarship funds (funds that you do not need to repay), loan funds (funds that you must repay after you graduate) and work funds (income that you can earn while you are in school).

Financial aid packages are awarded for the entire academic year. Should your family's financial circumstances change substantially during the course of the year, you may submit an appeal to have your award reconsidered. If funds allow, we will make every effort to assist you.

Grants & Scholarships

All grant and scholarship funds are credited to your student account and divided equally between the first and second semester.

Pitzer Scholarship

Pitzer Scholarship funds are available through gifts made to the College, our endowment and the College's current budget. These need-based scholarships are awarded to students who have financial need as determined by our review of their financial aid applications.

Trustee Scholarship

The Trustee Scholarship is a merit-based scholarship awarded by the Office of Admission at the time of admission. This scholarship is \$5,000 each year and is renewable for a total of four years. In order for this scholarship to be renewed, a student must be in good academic standing, enrolled at least half-time and making satisfactory academic progress (see SAP section of this handbook).

Academic Achievement Scholarship

The Academic Achievement Scholarship is a merit-based scholarship awarded by the Office of Admission at the time of admission. This scholarship is a one-time scholarship available during the student's first year and is not renewable. The amount of this scholarship varies each year based on available funding.

Cal Grant

The California Student Aid Commission (CSAC) awards Cal Grants to California residents based on eligibility requirements set by the State of California.

Every Pitzer student on financial aid who is a California resident is required to apply for a Cal Grant. CSAC offers two Cal Grant programs to Pitzer students: Cal Grant A and Cal Grant B.

Cal Grant funds are incorporated into your Pitzer scholarship eligibility. If you are eligible for a Cal Grant, your Pitzer scholarship will be reduced, dollar for dollar, by the amount of your Cal Grant.

Cal Grant A

Requirements for Cal Grant A include financial and basic eligibility criteria and a minimum high school GPA of 3.0. Cal Grant A awards for the 2018–19 year are \$9,084. Recipients of Cal Grant A can have their Cal Grant renewed each year so long as they continue to meet eligibility criteria set by the state.

Cal Grant B

Requirements for Cal Grant B include financial and basic eligibility criteria and a minimum high school GPA of 2.0. Students eligible for Cal Grant B receive a living allowance their first year in the amount of \$1,656 for 2018–19. Second-, third- and fourth-year students receive both a living allowance and a tuition grant of \$9,084 for 2018–19.

Federal Pell Grant

These awards are funded by the US Department of Education (ED) and administered by Pitzer. Eligibility for this grant is based on basic eligibility criteria set by ED and the FAFSA family contribution. This grant is normally awarded to students with high financial need. For the 2018–19 academic year, awards may range from \$652 to \$6,095. Please note that these amounts are subject to change year to year based on the student's FAFSA and funding levels set by ED.

Federal Supplemental Educational Opportunity Grant (SEOG)

This grant is funded by ED and administered by Pitzer. Eligibility for this grant is based on basic eligibility criteria set by ED. Priority for this grant is reserved for students with high financial need who are also eligible for a Pell Grant. Awards are generally up to \$4,000. This amount is subject to change year to year based on available funding.

Outside Scholarships & Tuition Benefits

Outside scholarships are scholarships you obtain on your own through organizations other than Pitzer or the federal and state governments. Tuition benefits are benefits earned by a parent through their employer that assist in paying college tuition for dependent children.

Scholarship awards from outside organizations or foundations are coordinated with your need-based financial aid package. Outside awards do not replace your family contribution and cannot be added on top of your Pitzer financial aid award.

If you receive an outside scholarship or tuition benefit, it will first replace your need-based loan, followed by your work-study award. If the award exceeds the amount of your loan and work-study, then your Pitzer Scholarship may be reduced.

It is your responsibility to ensure your outside scholarship is processed. If the scholarship organization requires

enrollment verification or a copy of your transcript, it is your responsibility to request that information and send it to the organization. You must also ensure that your outside scholarship check(s) is sent to the Office of Financial Aid in a timely manner.

Outside scholarships will appear as pending aid on your student account until October 15. If the Office of Financial Aid has not received the scholarship check by then, the scholarship will be removed from your student account, which may create a balance owed to the College.

Loans

Loans are an invaluable resource that enable you to invest in your education. The average federal loan indebtedness of financial aid students who attended Pitzer for four years and graduated in May 2017 is estimated at \$20,947. An educational loan is a financial obligation that you must repay.

Loans are only included on your student account as “Expected Financial Assistance” if you have accepted the loan by submitting the Self-Help Agreement. Loans are not paid to your student account until you have completed the required loan paperwork. All loans are paid equally between the first and second semester.

William D. Ford Federal Direct Loan

The Federal Direct Loan program provides long-term, low-interest loans to students. The lender is the US Department of Education.

Annual loan limits for dependent students vary depending on the student’s grade-level.

Grade Level	Subsidized	Unsubsidized
First-year	\$3,500	\$2,000
Second-year	\$4,500	\$2,000
Third-year	\$5,500	\$2,000
Fourth-year	\$5,500	\$2,000

Students whose parents have been denied a Federal Direct PLUS loan are eligible to receive additional unsubsidized loan funds. First-year and second-year students can borrow an additional \$4,000 and third-year and fourth-year students can borrow an additional \$5,000.

Total Federal Direct Loan indebtedness for undergraduate students cannot exceed \$31,000.

Interest Rate & Origination Fees

The interest rate is fixed at 5.045% for both subsidized and unsubsidized loans. All Federal Direct Loans are subject to an origination fee of 1.066% if disbursed

before October 1, 2018. Loans disbursed on or after October 1, 2018, have an origination fee of 1.062%. These fees are deducted from the loan before the funds are paid to your student account.

Repayment & Deferment

Repayment of the principal and interest begins six months after you graduate, leave school or drop below half-time enrollment (two courses).

Once you start repayment, you have several repayment options available to you. Some repayment options are based on your earnings, which can make repaying your loans more manageable. In addition, students who enter graduate school may elect to defer payment on educational loans until after graduation. While there is flexibility regarding your monthly payment and the length of your repayment, educational loans are not subject to discharge with the exception of permanent disability or death of the borrower.

Loan Requirements

All Federal Direct Loan borrowers are required to complete a Self-Help Agreement each year they borrow in order to accept, reduce or decline their loan. Fulfilling this requirement acknowledges you understand that this portion of your award is a loan and must be repaid.

First-time borrowers are also required to complete a Master Promissory Note (MPN) and an online Entrance Interview. These documents can be completed online at www.studentloans.gov.

All loan requirements are due no later than July 15, 2018. Delays in completing loan requirements will delay payment of loan funds to your student account.

Exit Interview

All Federal Direct Loan borrowers are also required to complete an exit interview session at the time of graduation or withdrawal from the College. You may do this by signing into www.studentloans.gov and clicking on ‘Exit Counseling.’

Pitzer College Loan

The Pitzer College Loan program provides long-term, no-interest loans to students who are US citizens or permanent residents, graduated from a California high school and meet specific income requirements. The funding for this loan is limited and provided on a first-come, first-serve basis.

To be eligible for renewal of the Pitzer College Loan, the student must be in good academic standing, making satisfactory academic progress and enrolled full time. This loan is limited to eight academic semesters.

No interest is charged on these loans and repayment of the principal begins six months after the student ceases to be enrolled at Pitzer College. All loans must be repaid within 10 years. There may be deferment options for students who attend graduate school. No cancellation options are available for this loan.

Loan Requirements

All loan requirements are due no later than July 15, 2018. Delays in completing loan requirements will delay the payment of loan funds to your student account.

All students who borrow a Pitzer College Loan are required to complete a Master Promissory Note and additional loan disclosures. Information about these requirements will be sent to you before the start of classes in the fall.

Your Pitzer College Loan may be accepted for the full amount offered, reduced or canceled. It may not be increased above the amount of the original award. If you choose to decrease or cancel the Pitzer College Loan, it will not be replaced by any other type of aid.

Exit Interview

If you borrow a Pitzer College Loan, you are required to attend an exit interview at the time you graduate or withdraw from the College. Information about this exit interview will be sent to you during your final semester.

Emergency Student Loan Fund

Short-term, no-interest emergency student loans are available to students faced with unexpected emergencies. Traditional undergraduate students may borrow up to \$500 for 30 days if they are able to verify their ability to repay the loan.

Students who need an emergency student loan should contact the Office of Financial Aid. A student does not have to be a financial aid recipient to qualify for an emergency student loan. The funds that make these loans possible represent Pitzer College's portion of a gift by First Interstate Bank of California made to the Independent Colleges of Southern California.

Work-Study

This form of financial aid provides you with the opportunity to obtain an on-campus job. Over the summer, you will receive communication from the Office of Financial Aid and Human Resources with instructions on how to complete your new hire paperwork. You can complete your new hire paperwork electronically before you arrive to campus in the fall.

Work-study funds must be earned; therefore, these funds are not considered by Student Accounts to reduce the amount you owe to the College.

Required Documentation

All new student employees must provide documentation verifying their eligibility to work in the US. This is generally a current, non-expired passport; however, students may use other documentation, such as the combination of a photo ID (driver's license or state-issued ID) along with an original Social Security card or birth certificate.

Please be sure to bring original identification documents with you to school in order to complete the hiring process. You cannot begin working until all documentation is submitted and approved.

International Students

International students who receive Institutional Work-Study need to apply for a Social Security number in order to work in the US. The international student adviser, Todd Sasaki (todd_sasaki@pitzer.edu), can assist international students in applying for a Social Security number and obtaining an on-campus job.

Finding a Job

During the first week of the fall semester, a list of job openings will be available online through Handshake (<https://pitzer.joinhandshake.com/login>). In general, students can work between six and nine hours per week during the academic year. If you choose to work on campus, you will be paid every two weeks and your paycheck is yours to spend as you see fit. Most students will use their student earnings to pay for books, supplies or other personal expenses. However, you may also choose to use your work-study earnings to help pay your student account.

Study Abroad

Students who participate in a Pitzer-sponsored or Pitzer-approved study abroad program will be considered for financial aid.

Study Abroad Fees & Aid

Students are charged a Comprehensive Fee that is the equivalent of tuition, fees, a double room and the 16-meal plan. You will receive financial aid to meet your demonstrated financial need as if you were enrolled at Pitzer.

Students are also charged a Study Abroad Travel Fee for the semester they are abroad to cover the cost of traveling to and from their program location. The Office of Study Abroad will work with you to book travel and the Office of Financial Aid will provide grant assistance to cover the travel fee.

Summer Study Abroad Fees & Aid

Pitzer College offers summer study abroad programs in Costa Rica, Brazil, Japan and Vietnam. Financial aid recipients who enroll in these programs and meet

eligibility requirements may receive financial aid to assist with the cost of the program, including tuition, fees and room and board.

When a student receives aid for a summer study abroad program, the student uses the equivalent of half a semester of financial aid (two courses). Each student is eligible to receive institutional aid for a limited number of semesters—eight semesters for entering first-year students and a pro-rated equivalent for transfer students. To remain within their semesters of eligibility, students are expected to be enrolled half-time (two courses) for one semester upon returning from their summer study abroad program.

Students who seek financial aid assistance for summer study abroad must submit an application. The summer study abroad application and due dates will be posted on the Financial Aid website during the spring semester.

Summer Session

Pitzer College offers a six-week summer session for students who want to enrich their education in a rigorous academic atmosphere. Financial aid is available to students who received need-based financial aid during the academic year preceding the summer session. Students are eligible for financial aid to assist with tuition for up to two courses during the summer; students who enroll in more than two courses will be responsible for the additional tuition costs for those classes. Room and board costs are not covered by financial aid; however, students who meet eligibility requirements may borrow educational loans to assist with living expenses.

Students are eligible for summer financial aid according to the following criteria:

- High Need: Pitzer will cover 75% of tuition for up to two courses
- Moderate Need: Pitzer will cover 50% of tuition for up to two courses
- Low Need: No financial assistance is available

Financial aid is not available for independent study courses during the summer term.

During the summer, Pitzer does not have a consortium agreement with the other Claremont Colleges. As a result, financial aid is only available to Pitzer students who enroll in classes at Pitzer College. Financial aid is not available for summer courses taken at the other Claremont Colleges.

Students who seek financial aid for the summer session must submit an application. The summer session

application and due dates will be posted on the Financial Aid website during the spring semester.

Satisfactory Academic Progress

The Department of Education requires Pitzer College to monitor the academic progress of all students on federal financial aid. Pitzer also monitors the academic progress of students receiving state and institutional financial aid. For Pitzer's complete Satisfactory Academic Progress Policy visit: <https://www.pitzer.edu/financial-aid/satisfactory-academic-progress/>

SAP Programs Affected

All federal, state and institutional funds are subject to SAP. Programs not impacted by SAP are limited to:

- Veteran Benefits
- Employee Tuition Benefits
- Outside Scholarships
- Alternative/Private loans

SAP Requirements

SAP for federal, state and institutional eligibility monitors three main components: qualitative, quantitative and maximum timeframe.

Qualitative (grade-based): monitors your GPA. To meet this requirement you must have a 2.0 GPA at the end of each semester and a cumulative 2.0 GPA at the end of two years of attendance.

Quantitative (time-based): monitors the pace at which you complete your degree. To meet this requirement, you must have a pace of progression of 67% at the end of each semester. Pace of progression is measured by the following calculation:

$$\begin{array}{r} \text{Cumulative Number of Courses Earned} \\ \div \text{Cumulative Number of Courses Attempted} \\ \hline = \text{Pace of Progression Rate} \end{array}$$

Example 1: A second-year student attempted 12 courses (4 + 4 + 4) by the end of their third semester, but only earned 10 courses (4 + 4 + 2). The pace of progression rate is $10/12 = 83.3\%$. Since this rate is above 67%, the pace of progression requirement is met.

Example 2: A second-year student attempted 12 courses (4 + 4 + 4) by the end of their third semester, but only earned 7 courses (3 + 2 + 2). The pace of progression rate is $7/12 = 58.3\%$. Since this rate is below 67%, the pace of progression requirement is not met.

Courses earned and courses attempted are defined in the complete SAP policy posted on the Financial Aid website.

Maximum Timeframe: For the maximum timeframe requirement, we monitor the amount of time it takes a student to complete their degree. Traditional students are eligible to receive federal aid for a maximum of 12 semesters and Pitzer financial aid for a maximum of eight semesters. Transfer students have their semesters of Pitzer financial aid eligibility pro-rated based on their academic standing at the time of admission.

Not Meeting SAP

The Office of Financial Aid monitors SAP at the end of each semester. All students who receive federal, state and institutional aid will receive an email notification informing them of their SAP status.

Students who do not meet SAP for the first time, will be placed on Financial Aid Warning for a semester. Students on a warning receive financial aid during their warning semester and have until the end of the semester to bring their GPA and pace within SAP standards.

Students who do not meet SAP standards by the end of their warning semester become Financial Aid Ineligible. Students who are Financial Aid Ineligible cannot receive financial aid. However, students have the right to appeal their ineligibility to have their aid reinstated. If the appeal is approved, the student has another opportunity to bring their GPA and pace to SAP standards.

Complete information about the SAP appeal process is available online under the Policies section of the Financial Aid website.

Semesters of Aid Limit

There is a limit to the number of semesters a student can receive financial aid. Most federal aid programs limit financial aid to 12 full-time semesters of attendance (at all institutions).

Pitzer College also limits the amount of semesters a student can receive institutional financial aid.

Traditional Students

Traditional students can receive Pitzer financial aid for up to eight full-time semesters or until the student completes 36 courses (whichever comes first). To complete a degree within this timeframe, students must complete an average of four courses per semester over eight full-time semesters.

Students who take a leave of absence from Pitzer do not “use” a semester so long as no aid was paid during their semester on leave.

Transfers

Transfer students have a pro-rated timeframe based on the grade level certified by Pitzer College at the time of admission.

For example, a student who enters Pitzer as a second-year has a maximum timeframe of six full-time semesters to earn their degree (or 36 courses, whichever comes first). A student who enters as a third-year has a maximum timeframe of four full-time semesters to earn their degree (or 36 courses, whichever comes first). This calculation is based on the standard eight full-time semesters required to complete a degree. To complete a degree within any given timeframe, students must complete an average of four courses per semester.

Students who take a leave of absence from Pitzer do not “use” a semester so long as no aid was paid during their semester on leave.

Change in Enrollment

Your eligibility for financial aid and the amount of your award may change if you drop below full-time enrollment. Enrollment in three or more courses is considered full-time. Enrollment in fewer than three courses is considered part-time.

Students may change their course enrollment during the first two weeks of the semester. The last day to add/drop courses is September 17 for fall 2018 and February 4 for spring 2019.

Every semester, the Office of Financial Aid will review the number of courses each student is taking. Students will be notified if their course load causes a change in their financial aid eligibility.

The Office of Financial Aid will not make any changes to the student’s financial aid award after the add/drop date. If a student adds a course after these published dates, they will not be eligible for additional financial aid to cover increased costs.

Likewise, if a student drops a class after these published dates, their financial aid will not be adjusted to reflect a reduced level of coursework. However, these changes could impact the student’s overall ability to graduate within their semesters of eligibility.

Students who plan to enroll in fewer than three courses in a semester should schedule an appointment with the Office of Financial Aid to understand how this will affect their aid eligibility (for the semester and for the future).

FERPA

Under the Federal Education Rights and Privacy Act, our office cannot release non-directory student financial records to a third party—including the student’s parent(s)—unless the student has given us written permission to do so.

If you answered “yes” to FERPA question on the CSS Profile, no other action is required on your part. Otherwise, you can waive your FERPA rights by completing a waiver with our office. This waiver gives the Office of Financial Aid permission to speak with any third parties, such as relatives and academic advisers, as well as noncustodial parents/stepparents (if applicable).

Rights & Responsibilities

You have the right to:

- Have full information about the types of aid available to you, eligibility requirements and deadlines.
- Know what portion of your financial aid must be repaid and what portion is grant or scholarship assistance.
- Privacy. All records and data submitted with your application for financial aid are confidential and subject to legal requirements concerning disclosure of such information.
- Appeal any financial aid award or other decision made by the Office of Financial Aid that does not fall under the jurisdiction of federal or state regulations.

You have the responsibility to:

- Read and understand all forms you are required to sign. You should keep copies for your records.
- Provide truthful and correct information. If funds are advanced based on falsified data, you will be obligated to repay all money received and may be subject to criminal fraud prosecution.
- Understand the application process and apply for financial aid each year by submitting all required documents on or before the established deadlines.
- Report all new or increased resources, such as outside scholarships, grants, tuition benefits or VA benefits to the Office of Financial Aid.
- Notify the Office of Financial Aid and your student loan servicer of any name change, change of address, graduation, transfer, withdrawal or other change in enrollment status.
- Complete an entrance interview before borrowing a student loan for the first time.
- Complete an exit interview before graduating, leaving, transferring or withdrawing from Pitzer.

Paying your Bill

The first bill for the academic year will reflect charges for tuition, fees, room and board for the fall semester. Your bill will be available online via our partner CASHNet on the first business day of August.

For balances owed to Pitzer College, families have the option of paying the semester amount in full by August 20 or enrolling in the Pitzer College Monthly Payment Plan. The Office of Student Accounts will send information regarding the CASHNet online billing system and the payment plan in early June.

Financial Aid on Bills

If the Office of Financial Aid has received all required documents, your application will be considered complete and aid will be paid to your student account at the beginning of each semester.

If the Office of Financial Aid has not received all required documents on time, your aid will be reflected on your student account as “expected financial assistance.” This allows you to view the amount owed to the College after all aid is subtracted. Once you complete all requirements, aid will be paid to your account. However, if you do not complete all requirements, the “expected financial assistance” will be removed from your account and you will be financially responsible for the increased balance.

Work-Study

Your Federal Work-Study award does not appear as a payment (either actual or pending) on your student account. After you complete the hiring process for your work-study position, the funds will be paid directly to you via check on a bi-weekly basis for hours worked during that pay period.

Other Costs

Student Health Insurance

If you elect to enroll in the College’s student health insurance, you will be billed for the full year of coverage at the beginning of the fall semester. This additional charge must be paid in full during the fall semester.

Bookstore Voucher

A bookstore voucher is available to students with the highest financial need. This voucher permits you to charge up to \$500 in books/supplies from the Huntley Bookstore to your student account. This allows you to pay for the cost of your books/supplies over time rather than once upfront. Students who are eligible for a bookstore voucher will receive an email from the Student Accounts Office at the start of each semester with more information and instructions.

Calculating your Payment

A full-time student living in a double room and participating in the 16-meal plan will be billed by Pitzer as follows:

	Semester	Year
Tuition	\$26,888	\$53,776
Fees	\$140	\$280
Room	\$4,860	\$9,720
Board	\$3,562	\$7,124
Total	\$35,450	\$70,900

Use the worksheet below to calculate how much you will owe the College. Please note: if you live in a single room or off campus, participate in a different meal plan or enroll in student health insurance, your charges will be different from those shown above.

Amount billed by the College/year	\$70,900
MINUS	
Grants/scholarships listed on your award: Pitzer Trustee Scholarship, Pitzer Achievement Award, Pitzer Scholarship, Cal Grant, Federal Pell Grant, Federal SEOG, other grants/school.	
Loans listed on your award letter: Federal Direct Subsidized Loan, Federal Direct Unsubsidized Loan, Federal PLUS Loan, Pitzer College Loan, Private/Outside Loans	
EQUALS	
Balance due for the year	
DIVIDE BY 2	
Balance due for each semester	

Federal Work-Study is not credited/paid to your student account; therefore, it is not subtracted from the charges or what you owe the College.

Federal Direct Loans have an origination fee that is deducted from the loan amount. Thus, the total amount paid to your student account (net amount) will be less than the amount you were awarded (gross amount).

The amount estimated here is subject to change if the student incurs other charges throughout the course of the academic year.

The amount owed to the College does not include books, personal expenses or transportation. These expenses are

normally directly out-of-pocket to the student and family. It is expected that students will use some of their work-study earnings to pay for these and other expenses they might incur throughout the course of the academic year.

Payment Plans

Pitzer College offers payment options to assist students and families. Students can participate in the Full Payment Plan or a Monthly Payment Plan.

Full Payment Plan

As part of the Full Payment Plan, payment for all regular charges (tuition, room, board and fees) is due prior to the start of each semester. First semester charges, minus financial aid credits (if any), are due no later than August 20. Second semester charges, minus financial aid credits (if any), are due no later than January 20. Payments received after the due date are subject to late payment fees.

Monthly Payment Plan

The Monthly Payment Plan allows annual charges to be paid in eight monthly installments (four each semester). For the fall semester, installments are due August through November. For the spring semester, installments are due January through April. Monthly payments are due no later than the 20th of each month. Payments received after the due date are subject to late payment fees.

There is a \$50 fee (per semester) added to the student account if enrolling in the Monthly Payment Plan option. This fee is subject to change annually.

The monthly installment amount is recalculated each month and may change as a result of special fees, miscellaneous charges or credits/changes to financial aid. The use of the monthly payment plan is a privilege that may be revoked by the Office of Student Accounts.

Refund Policy

A student who withdraws or takes a leave of absence after the first day of the semester may receive credit against the semester's fees, as described in the Pitzer College Catalog.

Pitzer is required to return funds for students who have received more federal aid than was earned. For students receiving financial aid, Pitzer College uses the refund policies mandated by federal regulations. The funds must be returned to the same federal program and must not exceed the amount of the initial disbursement. The order of return of funds is as follows:

1. Unsubsidized Federal Direct Loan (other than Direct PLUS Loans)
2. Subsidized Federal Direct Loan
3. Federal Direct PLUS Loan
4. Federal Pell Grant
5. Federal SEOG

Institutional funds are pro-rated in accordance with Pitzer's Refund policy, which is based on the federal policy. Pitzer pro-rates institutional aid based on the number of days enrolled in the semester.

Whether a refund results from the credits received will depend on the payments that have been made and the amount of financial aid that has been received by the student.

A detailed explanation of the refund policy is available in the 2018–19 Course Catalog.

Pitzer College Office of Financial Aid adheres to the letter and spirit of the Statement of Ethical Principles and Code of Conduct for Financial Aid Professionals of the National Association of Student Financial Aid Administrators (NASFAA). Pitzer College admits students of any race, color, sex, gender, gender identity, religion, sexual orientation, age, creed, handicap and national or ethnic origin to all the rights, privileges, programs and activities generally accorded or made available to students at the College. It does not discriminate on the basis of race, color, creed, sex, gender, religion, sexual orientation, age, marital status, handicap or national or ethnic origin in administration of its educational policies, scholarships and loan programs, athletic and other college-administered programs or employment policies.

Notes

A series of horizontal dotted lines for writing notes.

