

# Self-Help Agreement

## 2018-2019

Use this form to accept, reduce or decline the loan and/or work funds you were offered. You can also use this form to request additional loan funds you may be eligible to receive.

### Student Contact Information

Student's Name: \_\_\_\_\_ Pitzer ID: \_\_\_\_\_  
Pitzer Email: \_\_\_\_\_ Preferred Phone: \_\_\_\_\_

### Federal Direct **SUBSIDIZED** Loan (select only one box)

This loan has an interest rate of 5.045% and an origination fee as high as 1.066%. All Direct Loans are split evenly between the fall and spring semesters.

- I **accept** the exact amount offered to me on my Financial Aid Award Letter for the year.
- I would like to **request** \$ \_\_\_\_\_ for the year.
- I would like to **request the maximum** I am eligible to receive for the year.
- I would like to **decline/cancel** the amount offered to me for the year.

### Federal Direct **UNSUBSIDIZED** Loan (select only one box)

This loan has an interest rate of 5.045% and an origination fee as high as 1.066%. All Direct Loans are split evenly between the fall and spring semesters. Note: Pitzer College does not normally award students with unsubsidized loans. If you were not offered an Unsubsidized Loan and do not want to request additional funds, you may leave this section blank.

- I **accept** the exact amount offered to me on my Financial Aid Award Letter for the year.
- I would like to **request** \$ \_\_\_\_\_ for the year.
- I would like to **request the maximum** I am eligible to receive for the year.
- I would like to **decline/cancel** the amount offered to me for the year.

### Federal Work-Study (select only one box)

Note: Federal Work-Study awards cannot be increased above the amount originally offered to you. If you decline your work-study, it **cannot** be reinstated at a later date.

- I accept the exact amount offered to me on my Financial Aid Award Letter for the year.
- I would like to **reduce** the amount offered to me to \$ \_\_\_\_\_ for the year.
- I would like to **decline/cancel** the amount offered to me for the year.

### Certification

By signing below, I allow the Office of Financial Aid to process my loan/work as stated above. I also certify that I have read the information regarding by loan/work on the reverse side of this form.

**FINANCIAL AID USE ONLY:** Date \_\_\_\_\_ MPN \_\_\_\_\_ Entrance \_\_\_\_\_ YIS \_\_\_\_\_ Courses \_\_\_\_\_

---

Student Signature

---

Date

## Federal Direct Loans

Federal Direct Loans may be either Subsidized or Unsubsidized. A Subsidized Federal Direct Loan is offered on the basis of financial need, as determined by the Office of Financial Aid. The federal government “subsidizes” the interest during periods of enrollment.

An Unsubsidized Federal Direct Loan is not offered on the basis of financial need. Interest accrual for this loan is immediate and accrues during periods of enrollment. If you allow the interest to accumulate, it will capitalize – that is, the interest that accumulates during periods of enrollment will be added to the principal amount, increasing the total amount you have to repay. If you choose to pay the interest as it accrues while you are in school, you will pay less over the life of the loan.

## Loan Requirements

All first-time Federal Direct Loan borrowers must complete online Entrance Counseling and an online Master Promissory Note. The Entrance Counseling reviews your rights and responsibilities as a student loan borrower while the Master Promissory Note is your promise to repay the loan. You can complete these requirements online at [www.studentloans.gov](http://www.studentloans.gov).

## Acknowledgments

As a student loan borrower, you agree to:

- Use Federal Direct Loan funds for educational purposes only
- Repay your student loans
- Complete Entrance Counseling and a Master Promissory Note before loan funds are processed or disbursed
- Complete Exit Counseling upon graduating or leaving the College

## Federal Work Study

Federal Work-Study is a program that allows you to obtain on-campus or off-campus employment and earn money to help pay for some of your educational costs, such as books and personal expenses.

## Work Requirements

Before you begin work for the first time, you must complete employment paperwork. Students working at Pitzer College for the first time must show **original documents** that meet I-9 requirements before starting work. For a complete list of acceptable documentation visit: <https://www.uscis.gov/i-9-central/acceptable-documents>.

## Acknowledgements

As a student participating in work-study, you agree to:

- Complete employment paperwork **before** beginning work
- Set a work schedule that will allow you to earn your work-study as evenly as possible throughout the academic year
- Monitor work-study earnings and ensure that you do not exceed your work-study award
- Cease employment once you receive notification from the Office of Financial Aid that you have reached your work-study award