



Private Education Loan Applicant Self-Certification

For lender use only

OMB No. XXXX-XXXX
Form Approved
Exp. Date XX-XX-XXXX

Important: Pursuant to section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Return the signed form to your lender.

SECTION 1: APPLICANT INFORMATION

Enter or correct the information below.

Complete the item below if the student is a different person from the applicant.

Applicant Name (last, first, MI) _____

Student Name (last, first, MI) _____

Permanent Address _____

City, State, Zip Code _____

Area Code / Telephone Number Home () _____ Other () _____

E-mail Address _____

Name of School _____

Period of Enrollment Covered by the Loan: From ___/___/___ to ___/___/___

SECTION 2: NOTICES TO APPLICANT

- You (or the student, when the applicant is *not* the student) may qualify for federal, state, or school student financial assistance, in place of, or in addition to, a private education loan.
- A private education loan may reduce eligibility for free or low-cost federal, state, or school student financial assistance.
- You should discuss the availability of federal, state, and school student financial assistance with a financial aid administrator at the school.
- The information you are required to provide on this self-certification must be secured from the school financial aid office.

SECTION 3: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE, APPLICANT SIGNATURE

If information is not already entered below, obtain the needed information from the school financial aid office and enter it on the appropriate line. Sign and date where indicated.

A. Student's cost of attendance for the period of enrollment covered by the loan \$ _____

B. Estimated financial assistance \$ _____

C. Difference between amounts A and B (A - B = C) \$ _____

A loan amount greater than this amount can reduce eligibility for other student financial aid as shown in item B.

I certify, to the best of my knowledge, that the information I have provided is true and correct.

Signature of Applicant _____ Date _____

SECTION 4: DEFINITIONS

Cost of attendance is an estimation of tuition and fees, room and board, transportation and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained by the student from the school financial aid office.

Estimated financial assistance is all federal, state, institutional (school), private and other sources of assistance used in determining eligibility for most Title IV student aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school, and may be obtained by the student from the school's financial aid office.

Expected family contribution is the amount a student and his or her spouse and family are expected to contribute toward the student's cost of attendance, as determined under Title IV, Part F of the Higher Education Act of 1965, as amended.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act; and any other person engaged in the business of securing, making, or extending education loans on behalf of the lender.

Period of enrollment is the academic year, academic term (such as semester, trimester, or quarter) or the number of weeks of instructional time for which the applicant is requesting student financial assistance.

A **private education loan** is a loan provided by a private educational lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses to a borrower, regardless of whether the loan is provided through the educational institution that the student attends or directly to the borrower from the private educational lender. A private education loan does not include (1) An extension of credit under an open end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or (2) An extension of credit in which the educational institution is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

Title IV student aid includes the Federal Pell Grant Program; the Academic Competitiveness Grant (ACG) Program; the Federal Supplemental Educational Opportunity Grant (FSEOG) Program; the Leveraging Educational Assistance Partnership (LEAP) Program; the Federal Stafford Loan Program; the Federal PLUS Program; the Federal Consolidation Loan Program; the Federal Work-Study (FWS) Program; the William D. Ford Federal Direct Loan (Direct Loan) Program; the Federal Perkins Loan Program; the National Science and Mathematics Access to Retain Talent Grant (National SMART Grant) Program; and the Teacher Education Assistance for College and Higher Education (TEACH) Grant program.

SECTION 5: Paperwork Reduction Notice

Paperwork Reduction Notice: According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-XXXX. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed, and complete and review the information collection.

If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to: U.S. Department of Education, Washington, DC 20202-4651

If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.

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