



**April 5, 2014 (Claremont, CA)** – The Board of Trustees of Pitzer College directed:

1. Pitzer divest its endowment of substantially all fossil fuel company stocks, with a target completion date of December 31, 2014.
2. The Investment Committee develop and propose to the Board in the 2014-2015 academic year an Environmental, Social and Governance (ESG) policy that will incorporate ESG considerations into endowment investment decisions.
3. Creation of a designated fund within the Pitzer College endowment, the investment of which will be made towards promoting sustainability.
4. The College establish a policy goal to accelerate the reduction of the College's carbon footprint and target a 25% reduction from current levels by the end of 2016, with the President reporting to the Board next year and annually on progress and efficacy.
5. With the goal of fostering attentiveness and action on a forward-going basis, the College shall establish a Campus Sustainability Task Force, consistent with Pitzer community governance practice and engagement, to provide ongoing direction and oversight of programs that foster the development of an environmentally sustainable campus and college, and to report annually on its status and progress.
6. The above recommendations are made with full recognition of the College's continuing need to operate in a fiscally prudent manner.