

**TABLE 6.2****Key Audited Financial Ratios**

	<b>6/30/2004</b>	<b>6/30/2005</b>	<b>6/30/2006</b>	<b>6/30/2007</b>
<b>Return on Net Assets</b> Change in Net Assets / Total Net Assets at the beginning of fiscal year	21.3%	11.1%	31.6%	19.7%
<b>Net Income Ratio</b> Change in Unrestricted Net Assets / Total Unrestricted Revenues	26.5%	23.4%	59.3%	59.2%
<b>Operating Income Ratio</b> Operating Income / Total Expenses	1.04	1.15	1.25	1.28
<b>Viability Ratio</b> Expendable Net Assets / Long Term Debt	4.17	2.03	2.34	2.54
<b>Instructional Expense per Student</b>	\$20,813	\$21,666	\$20,207	\$20,383
<b>Net Tuition per Student</b>	\$18,302	\$20,443	\$22,416	\$23,729