



Retirement Plan Highlights

- College-funded, no employee contribution required
- Defined Contribution Plan: **Pitzer will contribute 12% of your salary**
- Investment options through TIAA-CREF
- Eligibility date: Waiting periods vary by position.
- Vested immediately upon eligibility date

Supplemental Retirement Savings

For Extra Retirement Income – Tax Deferred Annuity (TDA)

- You may choose to save additional retirement income through payroll deduction
- Use your pre-tax dollars
- No waiting period
- May stop or start as needed without waiting for Open Enrollment period
- Company options: Fidelity, TIAA-CREF, or Vanguard.
- Contact the Retirement Office at Pendleton to begin, ext. 18805

Example of “Pay Yourself First”
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This is an example of a savings plan, setting aside just \$25 per month, beginning at the ages shown and continuing through age 65*:

Your Age Now	Your Total Contribution	Total Accumulation @ 65	Monthly Benefit @ 65
55	\$3,000	\$4,288	\$27
50	\$4,500	\$7,475	\$48
45	\$6,000	\$11,741	\$75
40	\$7,500	\$17,449	\$111
35	\$9,000	\$25,088	\$160

*Assumes regularly monthly contributions and interest at 6%