

Pitzer College Permanent Restricted Student Loan Fund Trust

I, _____, would like to have the following amounts advanced to me under the Pitzer College Permanent Restricted Student Loan Fund Trust:

Check One:

I would like to borrow the maximum yearly amount of \$10,000.

OR

I would like to borrow the following amount \$ _____, not to exceed \$10,000.

By signing below:

- I understand that this loan is to be used for educational purposes while attending Pitzer College and that proceeds from this loan will be used accordingly. I also understand that all Pitzer College Loans that I may have acquired must be repaid. **I also understand that I must attend an exit interview when I graduate or withdraw from Pitzer.**

- In addition, I understand that I must sign a Master Promissory Note to get this loan **(if I have not already done so).**

STUDENT'S (Payor's) Signature _____

Date _____

STUDENT'S Social Security Number _____

Permanent Address _____

Pitzer College
 1050 N. Mills Ave.
 Claremont, CA
 91711-6101
 (909) 621-8208

PITZER COLLEGE LOAN

Interest Rate & Fees

Your **starting interest rate** will be between

0%

and

0%

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be zero.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not move lower or higher than the rate on this form.

Loan Fees

A late fee of \$5.00 or 5%, whichever is less, may be charged on any payment not received by Pitzer College within ten days of the due date.

Loan Cost Examples

The total amount you will pay for the Pitzer College Loan will vary depending upon when you start to repay it. This example provides estimates based upon the repayment option available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years (includes associated fees)
1. Standard Repayment Equal monthly payments (minimum payment \$50), with a maximum repayment period of 10 years.	\$10,000	0%	10 years, beginning six months after you graduate or withdraw from Pitzer College.	\$10,000
2. Same as Standard See Above	\$10,000	0%	Same as above	\$10,000
3. Same as Standard See Above	\$10,000	0%	Same as above	\$10,000

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type	
PERKINS for Students	5% fixed	
Federal Direct for Students	3.4% fixed	Undergraduate subsidized
	6.8% fixed	Undergraduate unsubsidized & Graduate
Direct PLUS for Parents and Graduate / Professional Students	7.9 fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact the Pitzer College Financial Aid Office or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Contact the Pitzer College Financial Aid Office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the Pitzer College Loan forms and the Private Education Loan Applicant Self-Certification Form from the Pitzer College website. If your loan is approved, the Self-Certification Form will also be sent with your approval disclosure. This form must be signed and returned to the Financial Aid Office before any funds can be disbursed to your student account. If you are approved for this loan, the loan terms will be available for 30 days and will not change during this period.

REFERENCE NOTES

Fixed Interest Rate:

The interest rate on your loan is fixed at zero percent for the life of the loan.

Eligibility Criteria:

Borrower must be a graduate of a California high school and be a US citizen or permanent resident.