



WILLIAM D. FORD FEDERAL DIRECT LOAN REQUEST FORM

Federal Direct Loans may be either Subsidized or Unsubsidized. A Subsidized Federal Direct Loan is awarded on the basis of financial need, as determined by federal methodology. The federal government “subsidizes” the interest during periods of enrollment or authorized deferment; therefore, you will not be charged any interest before you begin repayment.

An Unsubsidized Federal Direct Loan is not awarded on the basis of financial need. You will be responsible for interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will be capitalized– that is, the interest that accumulates over the life of the loan will be added to the principal amount and the new repayment amount (principal and interest) will be based upon the higher figure, increasing the amount you have to repay. If you choose to pay the interest as it accumulates, you will pay less over the life of your loan.

My signature below constitutes my request for a loan under the William D. Ford Federal Direct Loan Program for the 2011-12 academic year.

- Check one:**
- I accept the exact amount awarded to me on the Financial Aid Award Letter.
 - I would like to borrow a different amount than the amount awarded to me on the Financial Aid Award Letter. Please process my loan for the following amount:

Subsidized Federal Direct Loan

- \$ _____
- Maximum Eligibility**

Unsubsidized Federal Direct Loan

- \$ _____
- Maximum Eligibility**

If you are a first-time Direct Loan borrower, you must complete a Direct Loan Entrance Interview. Simply go to www.studentloans.gov, click on Entrance/Exit Counseling, and complete the entrance interview.

2. By signing below:

- I understand that this loan is to be used for educational purposes while attending Pitzer College and that proceeds from this loan will be used accordingly. I also understand that all student loans that I may have acquired must be repaid, with interest, and that I may be charged interest on some of my loan funds even while I am in school. **I also understand that I must attend an exit interview when I graduate or withdraw from Pitzer.**
- In addition, I understand that I must sign a Master Promissory Note and fulfill the Loan Entrance Interview requirement to get this loan **(if I have not already done so).**

NAME _____ **(please print)**

SIGNATURE _____ **DATE** _____

Return this form to:
Pitzer College
Financial Aid Office
1050 N. Mills Avenue
Claremont, CA 91711-6101

FINANCIAL AID USE ONLY	
MPN _____	Entrance _____
Date of MPN _____	YIS _____
Lender _____	Courses _____